

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) Chapter **11**

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name **Savari Systems Pvt. Ltd.**

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN)

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

**Prema Gardenia
No. 357/6, First Cross Road, First Block
Jayanagar, Bangalore
INDIA 560 011**

Number, Street, City, State & ZIP Code

County

**2005 De La Cruz Boulevard
Suite 111
Santa Clara, CA 95050**

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) **www.savari.net**

6. Type of debtor
☐ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☒ Other. Specify: **Indian Private Limited Company**

Debtor **Savari Systems Pvt. Ltd.**
Name

Case number (if known)

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5415**8. Under which chapter of the Bankruptcy Code is the debtor filing?** Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).¹
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☐ No.
☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor	See Attachment	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

¹The most recent balance sheet, statement of operations, cash flow statement, and federal income tax return for Savari, Inc., the Debtor's parent, have been provided with the petition, as the Debtor is consolidated under parent Savari, Inc. for tax purposes.

Debtor **Savari Systems Pvt. Ltd.** Case number (if known) _____
Name

11. Why is the case filed in this district? Check all that apply:
- ☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____ Chapter 11

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Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 27, 2020
MM / DD / YYYY

X /s/ Ravi Puvvala

Signature of authorized representative of debtor

Ravi Puvvala

Printed name

Title Chief Executive Officer

18. Signature of attorney

X /s/ Scott A. Griffin

Signature of attorney for debtor

Date December 27, 2020

MM / DD / YYYY

Scott A. Griffin

Printed name

Griffin Hamersky LLP

Firm name

420 Lexington Avenue

Suite 400

New York, NY 10170

Number, Street, City, State & ZIP Code

Contact phone 6469985575

Email address sgriffin@grifflegal.com

4594081 NY

Bar number and State

Debtor **Savari Systems Pvt. Ltd.**
Name

Case number (if known)

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) Chapter **11**

☐ Check if this an amended filing

FORM 201. VOLUNTARY PETITION
Pending Bankruptcy Cases Attachment

Debtor	Savari, Inc.	Relationship to you	Affiliate
District	Southern District of New York	When	12/27/20
Case number, if known			
Debtor	VTES, Inc.	Relationship to you	Affiliate
District	Southern District of New York	When	12/27/20
Case number, if known			

Savari Inc.
BALANCE SHEET
August 31, 2020
(Unaudited, amounts in USD)

ASSETS		LIABILITIES AND STOCKHOLDERS' EQUITY	
Current assets:		Liabilities	
Cash	\$ 607,788	Current liabilities:	
Accounts receivable	474,711	Short-term debt	\$ 727,273
Prepaid expenses	276,501	Accounts payable	258,959
Inventory	2,910,407	Accrued liabilities	2,461,708
Other current assets	-	Deferred revenue	-
Total current assets	4,269,407	Customer deposit	-
Property and equipment, net	134,253	Other current liabilities	92,009
Intangible assets, net	-	Total current liabilities	3,539,948
Deposits	-	Long-term debt	787,879
Other non-current assets	74,230	L/T Notes Payable	5,498,528
Total assets	<u>\$ 4,477,890</u>	Total liabilities	9,826,355
		Shareholder equity	
		Stock	45,063
		Additional paid-in capital	20,468,352
		Retained earnings	(25,783,128)
		CTA	(78,752)
		Total shareholder equity	(5,348,464)
		Total liabilities and equity	<u>\$ 4,477,890</u>

Savari Inc.
STATEMENT OF OPERATIONS
January 1 to August 31, 2020
(Unaudited, amounts in USD)

Total Revenue	\$ 956,092
Cost of revenue	<u>332,535</u>
Gross profit	623,558
Operating expenses:	
R&D	2,120,839
Sales & marketing	474,348
G&A	876,946
Depreciation & amortization	23,514
Total operating expenses	<u>3,495,646</u>
Operating income	(2,872,089)
Interest expense	(60,421)
Interest income	12,053
Other income (expense)	16,700
Income before taxes	(2,903,757)
Tax (benefit) expense	-
Net income	<u>\$ (2,903,757)</u>

Savari Inc.
STATEMENT OF CASH FLOWS
January 1 to August 31, 2020
(Unaudited, amounts in USD)

Cash flows from operating activities	
Net income (loss)	\$ (2,903,757)
Adjustments to reconcile net income:	
Depreciation	23,514
Amortization	-
Stock-based compensation	-
Changes in operating assets & liabilities:	
Accounts receivable	142,266
Prepaid expenses	(185,298)
Inventory	(8,855)
Deposits	-
Other assets	186,689
Accounts payable	(60,122)
Accrued liabilities	670,164
Deferred revenue	-
Customer deposit	-
Other liabilities	92,009
Cash provided by operating activities	<u>(2,043,390)</u>
Cash flows from investing activities	
Purchases of property & equipment	(76,829)
Purchases of intangible assets	-
Asset sales	-
Other	(26,994)
Cash provided by investing activities	<u>(103,822)</u>
Cash flows from financing activities	
Debt issuance	(242,424)
Stock issuance	-
Options/warrants exercised	-
Financing fees	-
L/T Notes Payable	-
Cash provided by financing activities	<u>(242,424)</u>
Net (decrease) increase in cash	(2,389,637)
Beginning cash balance	2,997,425
Ending cash balance	<u><u>\$ 607,788</u></u>

FINANCIAL CRIMES
ENFORCEMENT NETWORK

**BSA E-Filing - Report of
Foreign Bank and Financial
Accounts (FBAR)**

FinCEN Form 114

SAVARI I20190001

Filing Name SAVARI, INC.

Submission Type NEW

PIN NOT REQUIRED

Check here ☒ if this report is submitted by an authorized third party, and complete the 3rd party preparer section on page one of the report. The E-file system will auto complete item 46.

NOTE: The FBAR must be received by the Department of the Treasury on or before April 17, 2020. An automatic extension to October 15, 2020 is available.

This report filed late for the following reason (Check only one):

- a. ☐ Forgot to file
- b. ☐ Did not know that I had to file
- c. ☐ Thought account balance was below reporting threshold
- d. ☐ Did not know that my account qualified as foreign
- e. ☐ Account statement not received in time
- f. ☐ Account statement lost (Replacement requested)
- g. ☐ Late receiving missing required account information
- h. ☐ Unable to obtain joint spouse signature in time
- i. ☐ Unable to access BSA E-filing system
- z. ☐ Other (please provide explanation below)

FinCEN Form 114

**REPORT OF FOREIGN BANK
AND FINANCIAL ACCOUNTS**

Do NOT file with your Federal Tax Return

1 This report is for calendar
year ended 12/31**2019**Amended ☐**Part I Filer information SAVARI I 20190001**

2 Type of filer

a ☐ Individual b ☐ Partnership c ☒ Corporation d ☐ Consolidated e ☐ Fiduciary or other - Enter type _____

3 U.S. Taxpayer Identification Number 9745 <small>If filer has no U.S. Identification number complete item 4</small>	3a TIN type <input type="checkbox"/> SSN/ITIN <input checked="" type="checkbox"/> EIN	4 Foreign identification (Complete only if item 3 is not applicable) a Type: <input type="checkbox"/> Passport <input type="checkbox"/> Foreign TIN <input type="checkbox"/> Other _____ b Number _____ c Country of Issue _____	5 Individual's date of birth MM/DD/YYYY
---	---	--	--

6 Last name or organization name SAVARI, INC.	7 First name	8 Middle initial	8a Suffix
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9 Mailing address (number, street, and apt. or suite no.)

2005 DE LA CRUZ BLVD, SUITE 111

10 City SANTA CLARA	11 State CA	12 ZIP/Postal Code 95050	13 Country USA
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14 a) Does the filer have a financial interest in 25 or more financial accounts?

Yes ☐ Enter number of accounts _____ Do not complete Part II or Part III, but maintain records of the information.No ☒

b) Does the filer have signature authority over but no financial interest in 25 or more financial accounts?

Yes ☐ Enter number of accounts _____ Comp. Part IV, items 34 through 43 for each person on whose behalf the filer has sign. authority.No ☒**Part II Information on financial account(s) owned separately**

15 Maximum value of account during calendar year 94.	15a Amount unknown <input type="checkbox"/>	16 Type of account a <input checked="" type="checkbox"/> Bank b <input type="checkbox"/> Securities c <input type="checkbox"/> Other - Enter type below
--	---	---

17 Name of financial institution in which account is held

CITI BANK

18 Account number or other designation [REDACTED]	19 Mailing address (number, street, apt. or suite no.) of financial institution in which account is held NO. 5, M.G. ROAD		
20 City BANGALORE, KARNATAKA	21 State, if known	22 Foreign postal code, if known 560001	23 Country INDIA

Signature 44a Check here ☒ if this report is completed by a third party preparer and complete the third party preparer section.

44 Filer signature <small>The report will be electronically signed when filed</small>	45 Filer title, if not reporting a personal account	46 Date (MM/DD/YYYY) <small>This date will auto-fill when the FBAR is electronically signed</small>
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Third Party Preparer Use Only	47 Preparer's last name WANG	48 First name YU-TING	49 MI	50 Check <input type="checkbox"/> if self-employed	51 TIN [REDACTED] 7784	51a TIN type <input checked="" type="checkbox"/> PTIN <input type="checkbox"/> SSN/ITIN <input type="checkbox"/> Foreign
	52 Contact phone no. 408-200-6400	52a Ext.	53 Firm's name ARMANINO LLP		54 Firm's TIN [REDACTED] 4841	54a TIN type <input checked="" type="checkbox"/> EIN <input type="checkbox"/> Foreign
	55 Mailing address (number, street, apt. or suite no.) 50 W. SAN FERNANDO ST, STE		56 City SAN JOSE		57 State CA	58 ZIP/Postal Code 95113

Part II Continued - Information on Financial Account(s) Owned Separately

FORM 114

Complete a Separate Block for Each Account Owned Separately

1 Filing for calendar year 2019	3-4 Check appropriate Identification Number <input checked="" type="checkbox"/> Taxpayer Identification Number <input type="checkbox"/> Foreign Identification Number Enter identification number here: [REDACTED] 9745	6 Last Name or Organization Name SAVARI, INC.	
15 Maximum value of account during calendar year 6,029.	15a Amount Unknown <input type="checkbox"/>	16 Type of account a <input checked="" type="checkbox"/> Bank b <input type="checkbox"/> Securities c <input type="checkbox"/> Other - Enter type below	
17 Name of Financial Institution in which account is held ICICI BANK			
18 Account number or other designation [REDACTED]	19 Mailing Address (Number, Street, Suite Number) of financial institution in which account is held NO. 237, 15TH CROSS, 20TH MAIN, JP NAGAR		
20 City BANGALORE, KARNATAKA	21 State, if known	22 ZIP/Postal Code, if known 560078	23 Country INDIA
15 Maximum value of account during calendar year 53,316.	15a Amount Unknown <input type="checkbox"/>	16 Type of account a <input checked="" type="checkbox"/> Bank b <input type="checkbox"/> Securities c <input type="checkbox"/> Other - Enter type below	
17 Name of Financial Institution in which account is held CHINA MERCHANTS BANK			
18 Account number or other designation [REDACTED]	19 Mailing Address (Number, Street, Suite Number) of financial institution in which account is held NO. 333 ZHAOJIABANG ROAD, XUHUI DISTRICT		
20 City SHANGHAI	21 State, if known	22 ZIP/Postal Code, if known	23 Country CHINA
15 Maximum value of account during calendar year 54,119.	15a Amount Unknown <input type="checkbox"/>	16 Type of account a <input checked="" type="checkbox"/> Bank b <input type="checkbox"/> Securities c <input type="checkbox"/> Other - Enter type below	
17 Name of Financial Institution in which account is held COMMERZBANK AG			
18 Account number or other designation [REDACTED]	19 Mailing Address (Number, Street, Suite Number) of financial institution in which account is held LEOPOLSTRADEBE 37		
20 City MUNCHEN	21 State, if known	22 ZIP/Postal Code, if known 80802	23 Country GERMANY
15 Maximum value of account during calendar year	15a Amount Unknown <input type="checkbox"/>	16 Type of account a <input type="checkbox"/> Bank b <input type="checkbox"/> Securities c <input type="checkbox"/> Other - Enter type below	
17 Name of Financial Institution in which account is held			
18 Account number or other designation	19 Mailing Address (Number, Street, Suite Number) of financial institution in which account is held		
20 City	21 State, if known	22 ZIP/Postal Code, if known	23 Country
15 Maximum value of account during calendar year	15a Amount Unknown <input type="checkbox"/>	16 Type of account a <input type="checkbox"/> Bank b <input type="checkbox"/> Securities c <input type="checkbox"/> Other - Enter type below	
17 Name of Financial Institution in which account is held			
18 Account number or other designation	19 Mailing Address (Number, Street, Suite Number) of financial institution in which account is held		
20 City	21 State, if known	22 ZIP/Postal Code, if known	23 Country
15 Maximum value of account during calendar year	15a Amount Unknown <input type="checkbox"/>	16 Type of account a <input type="checkbox"/> Bank b <input type="checkbox"/> Securities c <input type="checkbox"/> Other - Enter type below	
17 Name of Financial Institution in which account is held			
18 Account number or other designation	19 Mailing Address (Number, Street, Suite Number) of financial institution in which account is held		
20 City	21 State, if known	22 ZIP/Postal Code, if known	23 Country

Form **1120**Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, ending

U.S. Corporation Income Tax Return

OMB No. 1545-0123

EXTENSION GRANTED TO 10/15/20Go to www.irs.gov/Form1120 for instructions and the latest information.**2019****A Check if:**

- 1a Consolidated return (attach Form 851) ☐
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☐

TYPE OR PRINT**Name****SAVARI, INC.****Number, street, and room or suite no. If a P.O. box, see instructions.****2005 DE LA CRUZ BLVD, SUITE 111****City or town, state or province, country, and ZIP or foreign postal code****SANTA CLARA, CA 95050****B Employer identification number****9745****C Date incorporated****02/10/2011****D Total assets (see instructions)****\$ 6,340,343.****E Check if: (1)** ☐ Initial return **(2)** ☐ Final return **(3)** ☐ Name change **(4)** ☐ Address change

Income	1a Gross receipts or sales	1a	1,574,542.
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c	1,574,542.
	2 Cost of goods sold (attach Form 1125-A)	2	864,439.
	3 Gross profit. Subtract line 2 from line 1c	3	710,103.
	4 Dividends and inclusions (Schedule C, line 23)	4	
	5 Interest	5	SEE STATEMENT 2
	6 Gross rents	6	
	7 Gross royalties	7	
	8 Capital gain net income (attach Schedule D (Form 1120))	8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (attach statement)	10		
11 Total income. Add lines 3 through 10	11	722,032.	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (attach Form 1125-E)	12	458,271.
	13 Salaries and wages (less employment credits)	13	2,227,443.
	14 Repairs and maintenance	14	
	15 Bad debts	15	1,680.
	16 Rents	16	208,557.
	17 Taxes and licenses	17	SEE STATEMENT 3
	18 Interest (see instructions)	18	60,475.
	19 Charitable contributions	19	126,596.
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	54,645.
	21 Depletion	21	
	22 Advertising	22	29,400.
	23 Pension, profit-sharing, etc., plans	23	
	24 Employee benefit programs	24	286,863.
	25 Reserved for future use	25	
	26 Other deductions (attach statement)	26	SEE STATEMENT 4
	27 Total deductions. Add lines 12 through 26	27	5,903,523.
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28	-5,181,491.
29a Net operating loss deduction (see instructions)	29a	STATEMENT 5	
b Special deductions (Schedule C, line 24)	29b	0.	
c Add lines 29a and 29b	29c		
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30	-5,181,491.
	31 Total tax (Schedule J, Part I, line 11)	31	0.
	32 2019 net 965 tax liability paid (Schedule J, Part II, line 12)	32	
	33 Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)	33	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	
	35 Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed	35	0.
	36 Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid	36	
37 Enter amount from line 36 you want: Credited to 2020 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	37		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div> <div>Signature of officer</div> <div>Date</div> <div>CEO</div> </div> <div> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	YU-TING WANG	YU-TING WANG	
	Firm's name ARMANINO LLP	Firm's EIN 4841	PTIN 7784
	Firm's address 50 W. SAN FERNANDO ST, STE 500	Phone no. 408-200-6400	
	SAN JOSE, CA 95113		

911601

12-30-19 LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 1120 (2019)

Form 1120 (2019)

SAVARI, INC.

9745 Page 2

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Subtotal. Add lines 1 through 8		see instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Section 965(a) inclusion		see instructions	
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global intangible Low-Taxed income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24 Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form 1120 (2019)

Form 1120 (2019) SAVARI, INC.

9745 Page 3

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>		
2	Income tax. See instructions		2	0.
3	Base erosion minimum tax amount (attach Form 8991)		3	
4	Add lines 2 and 3		4	0.
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Other (see instructions - attach statement)	9f		
10	Total. Add lines 9a through 9f		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	0.

Part II - Section 965 Payments (see instructions)

12	2019 net 965 tax liability paid from Form 965-B, Part II, column (k), line 3. Enter here and on page 1, line 32	12	
----	---	----	--

Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability

13	2018 overpayment credited to 2019	13	
14	2019 estimated tax payments	14	
15	2019 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Form 8827, line 5c	20c	
d	Other (attach statement - see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	2019 net 965 tax liability from Form 965-B, Part I, column (d), line 3. See instructions	22	
23	Total payments, credits, and section 965 net tax liability. Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	

Form **1120** (2019)

Form 1120 (2019) SAVARI, INC.

9745 Page 4

Schedule K Other Information (see instructions)

1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2 See the instructions and enter the:		
a Business activity code no. ▶ 541990		
b Business activity ▶ WIRELESS		
c Product or service ▶ INFRASTRUCTURE		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? _____ If "Yes," enter name and EIN of the parent corporation ▶ _____		X
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____	X	
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____		X
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.	X	
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
SEE STATEMENT 6		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.		
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 _____ If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? _____ For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount _____ ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 28		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here _____ ▶ <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) _____ ▶ \$ 16,525,063.		

Form **1120** (2019)

Form 1120 (2019) **SAVARI, INC.**

9745 Page 5

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$		X
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions If "Yes," complete and attach Schedule UTP.		X
15a Did the corporation make any payments in 2019 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions ► \$		X
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) If "Yes," complete and attach Form 8991.		X
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," to any, complete and attach Form 8990.		X
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter amount from Form 8996, line 14 ► \$		X

Form **1120** (2019)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			3,224,693.		2,610,016.
2a Trade notes and accounts receivable		317,031.		410,721.	
b Less allowance for bad debts		()	317,031.	()	410,721.
3 Inventories			3,027,223.		2,901,552.
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (att. stmt.)	STMT 7		-232,148.		254,552.
7 Loans to shareholders					
8 Mortgage and real estate loans					
9 Other investments (att. stmt.)	STMT 8		74,230.		74,230.
10a Buildings and other depreciable assets		290,645.		300,881.	
b Less accumulated depreciation		(133,219.)	157,426.	(211,609.)	89,272.
11a Depletable assets					
b Less accumulated depletion		()		()	
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)					
b Less accumulated amortization		()		()	
14 Other assets (att. stmt.)					
15 Total assets			6,568,455.		6,340,343.
Liabilities and Shareholders' Equity					
16 Accounts payable			291,512.		64,316.
17 Mortgages, notes, bonds payable in less than 1 year			2,000,000.		727,273.
18 Other current liabilities (att. stmt.)	STMT 9		2,597,704.		1,815,597.
19 Loans from shareholders					
20 Mortgages, notes, bonds payable in 1 year or more			0.		1,030,303.
21 Other liabilities (att. stmt.)	STMT 10		0.		5,498,528.
22 Capital stock: a Preferred stock		33,816.		33,816.	
b Common stock		11,082.	44,898.	11,247.	45,063.
23 Additional paid-in capital			20,449,637.		20,468,352.
24 Retained earnings - Appropriated (attach statement)					
25 Retained earnings - Unappropriated			-18,773,719.		-23,076,873.
26 Adjustments to shareholders' equity (attach statement)	STMT 11		-41,577.		-232,216.
27 Less cost of treasury stock			()		()
28 Total liabilities and shareholders' equity			6,568,455.		6,340,343.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-4,998,015.	7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax per books		Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
a Depreciation \$ 25,671.		a Depreciation \$	
b Charitable contributions \$		b Charitable contributions \$	
c Travel and entertainment \$ 14,136.		STMT 13 320,985.	
STMT 12 97,702.	137,509.		320,985.
6 Add lines 1 through 5	-4,860,506.	9 Add lines 7 and 8	320,985.
		10 Income (page 1, line 28) - line 6 less line 9	-5,181,491.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1 Balance at beginning of year	-18,773,719.	5 Distributions: a Cash	
2 Net income (loss) per books	-4,998,015.	b Stock	
3 Other increases (itemize):		c Property	
SEE STATEMENT 14		6 Other decreases (itemize):	
	694,861.	7 Add lines 5 and 6	
4 Add lines 1, 2, and 3	-23,076,873.	8 Balance at end of year (line 4 less line 7)	-23,076,873.

SCHEDULE N
(Form 1120)Department of the Treasury
Internal Revenue Service**Foreign Operations of U.S. Corporations**

OMB No. 1545-0123

▶ Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120-S.
▶ Go to www.irs.gov/Form1120 for the latest information.**2019**

Name

SAVARI, INC.

Employer identification number (EIN)

9745

Foreign Operations Information

	Yes	No
1a During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 or did the corporation own (directly or indirectly) any foreign branch (see instructions)? If "Yes," you are generally required to attach Form 8858 , Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), for each foreign disregarded entity and for each foreign branch (see instructions).	X	
b Enter the number of Forms 8858 attached to the tax return ▶ <u>1</u>		
2 Enter the number of Forms 8865 , Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's income tax return ▶ _____		
3 Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)? If "Yes," see instructions for required statement.		X
4a Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.) If "Yes," attach Form 5471 , Information Return of U.S. Persons With Respect to Certain Foreign Corporations, for each CFC.	X	
b Enter the number of Forms 5471 attached to the tax return ▶ <u>3</u>		
5 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the corporation may have to file Form 3520 , Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.		X
6a At any time during the 2019 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 , Report of Foreign Bank and Financial Accounts (FBAR).	X	
b If "Yes," enter the name of the foreign country ▶ <u>SEE STATEMENT 15</u>		
7a Is the corporation claiming the extraterritorial income exclusion? If "Yes," attach a separate Form 8873 , Extraterritorial Income Exclusion, for each transaction or group of transactions.		X
b Enter the number of Forms 8873 attached to the tax return ▶ _____		
c Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of all Forms 8873 attached to the tax return ▶ \$ _____		
8 Was the corporation a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?		X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule N (Form 1120) 2019

Form **1125-A****Cost of Goods Sold**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service
Name▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name		Employer identification number
SAVARI, INC.		9745
1	Inventory at beginning of year	3,027,223.
2	Purchases	208,882.
3	Cost of labor	3,200.
4	Additional section 263A costs (attach schedule) SEE STATEMENT 16	526,686.
5	Other costs (attach schedule)	
6	Total. Add lines 1 through 5	3,765,991.
7	Inventory at end of year	2,901,552.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	864,439.

9 a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☒ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** |

e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No
If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 11-2018)

General Business Credit

OMB No. 1545-0895

Form **3800**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

- Go to www.irs.gov/Form3800 for instructions and the latest information.
- You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

2019
Attachment
Sequence No. **22**

Identifying number

SAVARI, INC.

9745

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II.)

1	General business credit from line 2 of all Parts III with box A checked	1	75,872.
2	Passive activity credits from line 2 of all Parts III with box B checked 2		
3	Enter the applicable passive activity credits allowed for 2019. See instructions	3	
4	Carryforward of general business credit to 2019. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach	4	248,156.
5	Carryback of general business credit from 2020. Enter the amount from line 2 of Part III with box D checked	5	
6	Add lines 1, 3, 4, and 5	6	324,028.

Part II Allowable Credit

7	Regular tax before credits: <ul style="list-style-type: none"> Individuals. Enter the sum of the amounts from Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2, or the sum of the amounts from Form 1040-NR, lines 42 and 44 Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return 	7	0.
8	Alternative minimum tax: <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 11 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 	8	0.
9	Add lines 7 and 8	9	0.
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	0.
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	0.
13	Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions	13	
14	Tentative minimum tax: <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 9 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52 	14	
15	Enter the greater of line 13 or line 14	15	
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	
17	Enter the smaller of line 6 or line 16	17	
C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.			

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2019)

Form 3800 (2019) SAVARI, INC.

9745 Page 2

Part II Allowable Credit (continued)**Note:** If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked 23		
24	Enter the applicable passive activity credit allowed for 2019. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	0.
28	Add lines 17 and 26	28	
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0.
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked 32		
33	Enter the applicable passive activity credits allowed for 2019. See instructions	33	
34	Carryforward of business credit to 2019. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	34	
35	Carryback of business credit from 2020. Enter the amount from line 5 of Part III with box D checked. See instructions	35	
36	Add lines 30, 33, 34, and 35	36	
37	Enter the smaller of line 29 or line 36	37	0.
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040 or 1040-SR), line 6, or Form 1040-NR, line 51 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b	38	0.

Form 3800 (2019)

Form 3800 (2019)

Page 3

Name(s) shown on return

Identifying number

SAVARI, INC.

9745

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	75,872.
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit (Form 8830)	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	75,872.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	75,872.

Form 3800 (2019)

Page 3

Name(s) shown on return

Identifying number

SAVARI, INC.

9745

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☐ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☒ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	248,156.
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit (Form 8830)	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	248,156.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	248,156.

**SCHEDULE G
(Form 1120)**(Rev. December 2011)
Department of the Treasury
Internal Revenue Service**Information on Certain Persons Owning the
Corporation's Voting Stock**

OMB No. 1545-0123

▶ Attach to Form 1120.

Name

SAVARI, INC.

Employer identification number (EIN)

9745

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
GENERAL MOTORS VENTURES LLC		PARTNERSHIP	UNITED STATES	22.74%
PUVVALA-MAHANKALI TRUST		TRUST	UNITED STATES	22.40%
SAIC TECHNOLOGIES FUND I, LLC		PARTNERSHIP	UNITED STATES	21.44%

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b).

Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property) OTHER

OMB No. 1545-0172

2019Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

SAVARI, INC.

OTHER DEPRECIATION

9745

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	834.

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	52,407.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		7,018.	5 YRS.	HY	200DB	1,404.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	54,645.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 4562 (2019)

SAVARI, INC.

9745 Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25****26** Property used more than 50% in a qualified business use:

	:	:	%					
	:	:	%					
	:	:	%					

27 Property used 50% or less in a qualified business use:

	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year ...						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2019 tax year:

	:	:			
	:	:			

43 Amortization of costs that began before your 2019 tax year **43****44** **Total.** Add amounts in column (f). See the instructions for where to report **44**

2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
74	PAINT THE OFFICE INTERIOR	01/08/18	150DB	15.00		HY17	1,200.				1,200.	60.		114.	174.
75	NEW LOCK SYSTEM INSTALLATION WITH KEY FOBS- 4 DOOR	01/25/18	150DB	15.00		HY17	1,495.				1,495.	75.		142.	217.
76	DATA CABLING PHASE 2	02/05/18	150DB	15.00		HY17	4,108.				4,108.	206.		390.	596.
77	NETWORK CABLING AND INSTALLATION	02/06/18	150DB	15.00		HY17	5,272.				5,272.	264.		501.	765.
78	PAINT THE OFFICE INTERIOR	02/12/18	150DB	15.00		HY17	1,300.				1,300.	65.		124.	189.
79	CISCO POE SWITCH	02/15/18	150DB	15.00		HY17	849.				849.	43.		81.	124.
80	RE-ORG PATCH CABLES AFTER COMCAST INSTALL	02/28/18	150DB	15.00		HY17	350.				350.	18.		33.	51.
81	NEW LOCK SYSTEM INSTALLATION WITH KEY FOBS- 4 DOOR	02/06/18	150DB	15.00		HY17	3,591.				3,591.	180.		341.	521.
82	HANG TELEVISION	03/16/18	150DB	15.00		HY17	400.				400.	20.		38.	58.
83	INSTALLATION OF 120V CIRCUITS IN NEW SUITE	03/26/18	150DB	15.00		HY17	4,176.				4,176.	209.		397.	606.
84	5 LICENSES - ALL ORDERS	02/26/18	SL	36.00		16	4,000.				4,000.	102.		111.	213.
85	2 YEAR COMPREHENSIVE GATEWAY SUBSCRIPTION, SUP SVC	05/25/18	SL	36.00		16	806.				806.	15.		22.	37.
90	TRADEMARK COSTS		NC				28,557.				28,557.			0.	
91	PATENT COSTS		NC				8,300.				8,300.			0.	
	* OTHER TOTAL OTHER						64,404.				64,404.	1,257.		2,294.	3,551.
	FURNITURE & FIXTURES														
1	FURNITURE & WORKSTATIONS	07/01/15	200DB	7.00		HY17	18,123.			9,062.	9,061.	7,080.		566.	7,646.
2	FURNITURE AND CUBES	03/31/16	200DB	7.00		HY17	29,958.			14,979.	14,979.	8,428.		1,872.	10,300.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
49	32 CUBICLES	01/03/18	200DB	7.00		HY17	8,630.				8,630.	1,233.		2,113.	3,346.
50	TV FOR CONFERENCE ROOM	01/02/18	200DB	7.00		HY17	1,315.				1,315.	188.		322.	510.
51	OVERHEAD UNITS 4	01/03/18	200DB	7.00		HY17	796.				796.	114.		195.	309.
52	CONF ROOM SEATING AND WHITE BOARDS	01/03/18	200DB	7.00		HY17	489.				489.	70.		120.	190.
53	KITCHEN PANTRY CABINET & CANVAS	01/03/18	200DB	7.00		HY17	1,868.				1,868.	267.		457.	724.
54	4 SHELF SHELVING UNIT	01/03/18	200DB	7.00		HY17	104.				104.	15.		25.	40.
55	4 SHELF SHELVING UNIT	01/03/18	200DB	7.00		HY17	104.				104.	15.		25.	40.
56	2 END TABLES	01/03/18	200DB	7.00		HY17	85.				85.	12.		21.	33.
57	SILVER TABLE LEGS	01/11/18	200DB	7.00		HY17	816.				816.	117.		200.	317.
58	OFFICE DESKS WITH RETURN AND FILE PEDESTAL	01/24/18	200DB	7.00		HY17	977.				977.	140.		239.	379.
59	OFFICE DESKS WITH RETURN AND FILE PEDESTAL	01/24/18	200DB	7.00		HY17	977.				977.	140.		239.	379.
60	2 ARM CHAIRS	01/30/18	200DB	7.00		HY17	676.				676.	97.		165.	262.
61	THROW PILLOWS	01/30/18	200DB	7.00		HY17	156.				156.	23.		38.	61.
62	ARMCHAIR, THROWPILLOW AND END TABLE	02/08/18	200DB	7.00		HY17	809.				809.	116.		198.	314.
63	8 DRY ERASE BOARDS	02/14/18	200DB	7.00		HY17	1,602.				1,602.	229.		392.	621.
64	STORAGE CABINET	02/27/18	200DB	7.00		HY17	287.				287.	41.		70.	111.
65	2 SQUARE TABLES	02/27/18	200DB	7.00		HY17	366.				366.	53.		89.	142.
66	HANDCRAFTED BLUE ATITLAN WALL HANGING	03/04/18	200DB	7.00		HY17	81.				81.	12.		20.	32.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
67	3 BENZARA MULTICOLOR WOOD ART	03/04/18	200DB	7.00		HY17	169.				169.	24.		41.	65.
68	5-PIECE NATURAL GALLERY SET	03/04/18	200DB	7.00		HY17	146.				146.	21.		36.	57.
69	OIL PAINTING ON CANVAS	03/04/18	200DB	7.00		HY17	135.				135.	20.		33.	53.
70	2 GUEST CHARIS	03/04/18	200DB	7.00		HY17	258.				258.	37.		63.	100.
71	6 DINING CHAIRS	03/05/18	200DB	7.00		HY17	329.				329.	47.		81.	128.
73	WHITEBOARDS	05/01/18	200DB	7.00		HY17	1,067.				1,067.	153.		261.	414.
	* OTHER TOTAL FURNITURE & FIXTURES						70,323.			24,041.	46,282.	18,692.		7,881.	26,573.
	MACHINERY & EQUIPMENT														
3	COMPUTER	08/03/16	200DB	5.00		HY17	1,730.			865.	865.	726.		56.	782.
4	3 LEVONO LAPTOPS	08/08/16	200DB	5.00		HY17	1,779.			890.	889.	633.		102.	735.
5	MONITORS AND KEYBOARDS	08/09/16	200DB	5.00		HY17	1,652.			826.	826.	694.		53.	747.
6	LEVONO LAPTOPS	08/09/16	200DB	5.00		HY17	804.			402.	402.	286.		46.	332.
7	4 COMPUTERS	09/14/16	200DB	5.00		HY17	5,462.			2,731.	2,731.	1,944.		315.	2,259.
8	COMPUTER EQUIPMENT	11/17/16	200DB	5.00		HY17	2,020.			1,010.	1,010.	719.		116.	835.
9	DELL KEYBOARDS	01/01/17	200DB	5.00		HY17	4,181.				4,181.	2,550.		652.	3,202.
10	MONITORS	06/01/17	200DB	5.00		HY17	10,930.				10,930.	6,012.		1,967.	7,979.
11	THINKPADS	07/01/17	200DB	5.00		HY17	2,846.				2,846.	1,395.		580.	1,975.
12	NOTEBOOK THINKPAD	10/01/17	200DB	5.00		HY17	9,140.				9,140.	3,930.		2,084.	6,014.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
13	OFFICE SOLUTIONS	10/01/17	200DB	7.00		HY17	40,385.				40,385.	12,569.		7,947.	20,516.
14	SOFTWARE	05/01/17	SL	36.00		16	12,900.				12,900.	3,225.		358.	3,583.
15	LEASEHOLD IMPROVEMENTS	03/31/16	SL	15.00		16	10,300.			5,150.	5,150.	863.		343.	1,206.
16	LI2264D-21.5" MONITOR	01/26/18	200DB	5.00		HY17	169.				169.	34.		54.	88.
19	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	200DB	5.00		HY17	189.				189.	38.		60.	98.
20	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	200DB	5.00		HY17	189.				189.	38.		60.	98.
21	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	200DB	5.00		HY17	189.				189.	38.		60.	98.
22	NOTEBOOK THINKPAD T570 20H9CT01WW TX	01/26/18	200DB	5.00		HY17	1,055.				1,055.	211.		338.	549.
23	NOTEBOOK THINKPAD T570 20H9CT01WW TX	01/26/18	200DB	5.00		HY17	1,055.				1,055.	211.		338.	549.
24	NOTEBOOK THINKPAD T570 20H9CT01WW TX	01/26/18	200DB	5.00		HY17	1,055.				1,055.	211.		338.	549.
26	NOTEBOOK THINKPAD TP X1 YOGA 1ST GEN 8G 25	02/08/18	200DB	5.00		HY17	1,775.				1,775.	355.		568.	923.
27	T23I-10-23" MONITOR	02/09/18	200DB	5.00		HY17	206.				206.	41.		66.	107.
28	T23I-10-23" MONITOR	02/09/18	200DB	5.00		HY17	206.				206.	41.		66.	107.
29	T23I-10-23" MONITOR	02/09/18	200DB	5.00		HY17	206.				206.	41.		66.	107.
33	DELL	03/03/18	200DB	5.00		HY17	2,267.				2,267.	454.		725.	1,179.
36	V2X DSRC TEST TOOL	04/30/18	200DB	5.00		HY17	39,813.				39,813.	7,963.		12,740.	20,703.
37	GPS REPEATER	05/08/18	200DB	5.00		HY17	1,114.				1,114.	223.		356.	579.
38	8TH GENERATION INTEL CORE I7-8550U	06/22/18	200DB	5.00		HY17	1,746.				1,746.	349.		559.	908.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
39	8TH GENERATION INTEL CORE I5-8250U	06/22/18	200DB	5.00		HY17	1,344.				1,344.	269.		430.	699.
40	8TH GENERATION INTEL CORE I7-8550U	06/22/18	200DB	5.00		HY17	1,746.				1,746.	349.		559.	908.
41	XPS 13 (9370)	07/15/18	200DB	5.00		HY17	2,371.				2,371.	474.		759.	1,233.
42	MACBOOK-12 INCH	07/18/18	200DB	5.00		HY17	2,190.				2,190.	438.		701.	1,139.
43	APPLICATION PROCESSOR AND SOC EVAL	08/01/18	200DB	5.00		HY17	1,958.				1,958.	392.		626.	1,018.
44	MACBOOK PRO 13.3"	08/02/18	200DB	5.00		HY17	2,405.				2,405.	481.		770.	1,251.
45	THINKPAD T580 (ADAM AND VIBHA)	09/10/18	200DB	5.00		HY17	3,209.				3,209.	642.		1,027.	1,669.
46	DELL LATITUDE 5480	09/27/18	200DB	5.00		HY17	5,623.				5,623.	1,125.		1,799.	2,924.
47	4X QUALCOMM CELLULAR VEHICLE-TO-EVERYTHING (CV2X)	09/28/18	200DB	5.00		HY17	14,418.				14,418.	2,884.		4,614.	7,498.
48	APPLE 15.4" MACBOOK PRO WITH TOUCH BAR - TITHI PAT	11/26/18	200DB	5.00		HY17	2,399.				2,399.	480.		768.	1,248.
86	DELL 3490 FOR JUNTENG ZHANG IN CHINA	01/10/19	200DB	5.00		HY19B	1,404.				1,404.			281.	281.
87	DELL LATITUDE 3490 CTO FOR JIANNING HUANG IN CHINA	03/28/19	200DB	5.00		HY19B	1,418.				1,418.			284.	284.
88	MACBOOK FOR ROSY BUY COMPUTER FOR ADMIN -ROSY (HK	03/31/19	200DB	5.00		HY19B	1,425.				1,425.			285.	285.
89	TWO DELL LATITUDE 3490 CTO FOR INTERNS (CNY18,600.	04/12/19	200DB	5.00		HY19B	2,771.				2,771.			554.	554.
	* OTHER TOTAL MACHINERY & EQUIPMENT						200,044.			11,874.	188,170.	53,328.		44,470.	97,798.
	* GRAND TOTAL OTHER DEPRECIATION						334,771.			35,915.	298,856.	73,277.		54,645.	127,922.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						290,896.		0.	35,915.	254,981.	73,277.			126,518.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **5471****Information Return of U.S. Persons With Respect to Certain Foreign Corporations**

OMB No. 1545-0123

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form5471 for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **JAN 1**, 2019, and ending **DEC 31**, 2019Attachment
Sequence No. **121**

Name of person filing this return

SAVARI, INC.

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

2005 DE LA CRUZ BLVD, SUITE 111

City or town, state, and ZIP code

SANTA CLARA, CA 95050Filer's tax year beginning **JAN 1**, 2019, and ending **DEC 31**, 2019**D** Check box if this is a final Form 5471 for the foreign corporation ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**F** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation SAVARI SYSTEMS PRIVATE LIMITED NO 357/6, PREMA GARDENIA, III FL 1ST CROSS JAYA BANGALORE, KARNATAKA 560011 INDIA				b(1) Employer identification number, if any 	
				b(2) Reference ID number (see instructions) AACCV8662L	
				c Country under whose laws incorporated INDIA	
d Date of incorporation 11/12/08	e Principal place of business INDIA	f Principal business activity code number 541990	g Principal business activity TECHNOLOGY	h Functional currency INDIA, RUPEE	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States 		b If a U.S. income tax return was filed, enter: <table border="1"> <tr> <td>(i) Taxable income or (loss)</td><td>(ii) U.S. income tax paid (after all credits)</td></tr> <tr> <td> </td><td> </td></tr> </table>		(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)		
(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)						
c Name and address of foreign corporation's statutory or resident agent in country of incorporation 		d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different 					

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	17,500	17,500

LHA For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2019)

Schedule C Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

			Functional Currency	U.S. Dollars
Income	1a Gross receipts or sales	1a	140,125,028.	1,994,086.
	b Returns and allowances	1b		
	c Subtract line 1b from line 1a	1c	140,125,028.	1,994,086.
	2 Cost of goods sold	2		
	3 Gross profit (subtract line 2 from line 1c)	3	140,125,028.	1,994,086.
	4 Dividends	4		
	5 Interest	5	1,201,465.	17,098.
	6a Gross rents	6a		
	b Gross royalties and license fees	6b		
	7 Net gain or (loss) on sale of capital assets	7		
Deductions	8a Foreign currency transaction gain or loss - unrealized	8a	531,674.	7,566.
	b Foreign currency transaction gain or loss - realized	8b		
	9 Other income (attach statement) SEE STATEMENT 18	9	6,247.	89.
	10 Total income (add lines 3 through 9)	10	141,864,414.	2,018,839.
	11 Compensation not deducted elsewhere	11	98,368,524.	1,399,859.
Deductions	12a Rents	12a	7,053,822.	100,381.
	b Royalties and license fees	12b		
	13 Interest	13		
	14 Depreciation not deducted elsewhere	14	1,942,229.	27,639.
	15 Depletion	15		
Net Income	16 Taxes (exclude income tax expense (benefit))	16		
	17 Other deductions (attach statement - exclude income tax expense (benefit)) SEE STATEMENT 19	17	17,823,914.	253,649.
	18 Total deductions (add lines 11 through 17)	18	125,188,489.	1,781,528.
	19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10)	19	16,675,925.	237,311.
	20 Unusual or infrequently occurring items	20		
Net Income	21a Income tax expense (benefit) - current	21a	8,163,389.	116,171.
	b Income tax expense (benefit) - deferred	21b	-349,134.	-4,968.
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22	8,861,670.	126,108.
Other Comprehensive Income	23a Foreign currency translation adjustments	23a		
	b Other	23b		
	c Income tax expense (benefit) related to other comprehensive income	23c		
	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)	24		

Form 5471 (Rev. 12-2019)

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash	1	79,766.	5,444.
2a Trade notes and accounts receivable	2a	99,960.	0.
b Less allowance for bad debts	2b	()	()
3 Derivatives	3		
4 Inventories	4		
5 Other current assets (attach statement) SEE STATEMENT 20	5	849,139.	821,758.
6 Loans to shareholders and other related persons	6		
7 Investment in subsidiaries (attach statement)	7		
8 Other investments (attach statement)	8		
9a Buildings and other depreciable assets	9a	165,444.	160,275.
b Less accumulated depreciation	9b	(79,146.)	(92,104.)
10a Depletable assets	10a		
b Less accumulated depletion	10b	()	()
11 Land (net of any amortization)	11		
12 Intangible assets:			
a Goodwill	12a		
b Organization costs	12b		
c Patents, trademarks, and other intangible assets	12c		555.
d Less accumulated amortization for lines 12a, 12b, and 12c	12d	()	(94.)
13 Other assets (attach statement)	13		
14 Total assets	14	1,115,163.	895,834.
Liabilities and Shareholders' Equity			
15 Accounts payable	15	76,769.	39,899.
16 Other current liabilities (attach statement) SEE STATEMENT 21	16	55,371.	144,982.
17 Derivatives	17		
18 Loans from shareholders and other related persons	18	381,671.	0.
19 Other liabilities (attach statement)	19		
20 Capital stock:			
a Preferred stock	20a		
b Common stock	20b	2,520.	2,458.
21 Paid-in or capital surplus (attach reconciliation)	21		
22 Retained earnings	22	598,832.	708,495.
23 Less cost of treasury stock	23	()	()
24 Total liabilities and shareholders' equity	24	1,115,163.	895,834.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust?		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? If "Yes," complete lines 4b and 4c.	X	
b Enter the total amount of the base erosion payments		\$ 1,994,086.
c Enter the total amount of the base erosion tax benefit		\$ 1,994,086.
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions)		\$

Schedule G Other Information (continued)

	Yes	No
6a Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? If "Yes," complete lines 6b, 6c, and 6d.		X
b Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) ▶ \$ _____		
c Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
d Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
7 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		X
8 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		X
9 If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that was in effect before January 5, 2009?		X
10 If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		X
11 If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars ▶ \$ _____		
12 If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): <input type="checkbox"/> Comparable uncontrolled transaction method <input type="checkbox"/> Income method <input type="checkbox"/> Acquisition price method <input type="checkbox"/> Market capitalization method <input type="checkbox"/> Residual profit split method <input type="checkbox"/> Unspecified methods		
13 From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?		X
14a Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
If "Yes," go to line 14b.		
b Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year ▶ \$ _____		
15 During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)?		X
If "Yes," see instructions and attach statement.		
16 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?		X
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		X
18 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19 Did you answer "Yes" to any of the questions in the instructions for line 19?		X
If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions) ▶ _____		
20 Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		
21 Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		

Schedule I

Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder	Identifying number		
1a Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	1a		
b Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
c Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
e Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f Other subpart F income (see instructions)	1f		
2 Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
3 Section 245A eligible dividends (see instructions)	3		
4 Factoring income See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	4		
5 Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6 Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
		Yes	No
• Was any income of the foreign corporation blocked?			X
• Did any such income become unblocked during the tax year (see section 964(b))?			X
If the answer to either question is "Yes," attach an explanation.			

Form 5471 (Rev. 12-2019)

Form **5471****Information Return of U.S. Persons With Respect to Certain Foreign Corporations**

OMB No. 1545-0123

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form5471 for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **JAN 1, 2019**, and ending **DEC 31, 2019**Attachment
Sequence No. **121**

Name of person filing this return

SAVARI, INC.

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

2005 DE LA CRUZ BLVD, SUITE 111

City or town, state, and ZIP code

SANTA CLARA, CA 95050Filer's tax year beginning **JAN 1, 2019**, and ending **DEC 31, 2019****D** Check box if this is a final Form 5471 for the foreign corporation ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**F** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation SAVARI HK LIMITED 812 SILVERCORD, TOWER 1, 30 CANTON ROAD, TSIMSH KOWLOON HONG KONG				b(1) Employer identification number, if any 	
				b(2) Reference ID number (see instructions) 2775959	
				c Country under whose laws incorporated HONG KONG	
d Date of incorporation 12/11/18	e Principal place of business KOWLOON HONG KONG	f Principal business activity code number 541990	g Principal business activity TECHNOLOGY	h Functional currency HONG KONG, DOLLAR	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States 		b If a U.S. income tax return was filed, enter: <table border="1"> <tr> <td>(i) Taxable income or (loss)</td><td>(ii) U.S. income tax paid (after all credits)</td></tr> <tr><td> </td><td> </td></tr> </table>		(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)		
(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)						
c Name and address of foreign corporation's statutory or resident agent in country of incorporation FIRST ISLAND SECRETARIES LIMITED 812 SILVERCORD, TOWER 1, 30 CANTON KOWLOON HONG KONG		d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different 					

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period

LHA For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2019)

Schedule C Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Subtract line 1b from line 1a	1c	
	2 Cost of goods sold	2	
	3 Gross profit (subtract line 2 from line 1c)	3	
	4 Dividends	4	
	5 Interest	5	
	6a Gross rents	6a	
	b Gross royalties and license fees	6b	
	7 Net gain or (loss) on sale of capital assets	7	
Deductions	8a Foreign currency transaction gain or loss - unrealized	8a	
	b Foreign currency transaction gain or loss - realized	8b	
	9 Other income (attach statement)	9	
	10 Total income (add lines 3 through 9)	10	
	11 Compensation not deducted elsewhere	11	
	12a Rents	12a	
	b Royalties and license fees	12b	
	13 Interest	13	
	14 Depreciation not deducted elsewhere	14	
	15 Depletion	15	
Net Income	16 Taxes (exclude income tax expense (benefit))	16	
	17 Other deductions (attach statement - exclude income tax expense (benefit))	17	
	18 Total deductions (add lines 11 through 17)	18	
	19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10)	19	
	20 Unusual or infrequently occurring items	20	
	21a Income tax expense (benefit) - current	21a	
Other Comprehensive Income	b Income tax expense (benefit) - deferred	21b	
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22	
	23a Foreign currency translation adjustments	23a	
	b Other	23b	
	c Income tax expense (benefit) related to other comprehensive income	23c	
	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)	24	

Form 5471 (Rev. 12-2019)

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	0.	0.
2a	Trade notes and accounts receivable		
b	Less allowance for bad debts	()	()
3	Derivatives		
4	Inventories		
5	Other current assets (attach statement)		
6	Loans to shareholders and other related persons		
7	Investment in subsidiaries (attach statement)		
8	Other investments (attach statement)		
9a	Buildings and other depreciable assets		
b	Less accumulated depreciation	()	()
10a	Depletable assets		
b	Less accumulated depletion	()	()
11	Land (net of any amortization)		
12	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 12a, 12b, and 12c	()	()
13	Other assets (attach statement)		
14	Total assets		
Liabilities and Shareholders' Equity			
15	Accounts payable		
16	Other current liabilities (attach statement)		
17	Derivatives		
18	Loans from shareholders and other related persons		
19	Other liabilities (attach statement)		
20	Capital stock:		
a	Preferred stock		
b	Common stock		
21	Paid-in or capital surplus (attach reconciliation)		
22	Retained earnings		
23	Less cost of treasury stock	()	()
24	Total liabilities and shareholders' equity		

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?		X
If "Yes," see the instructions for required statement.		
2 During the tax year, did the foreign corporation own an interest in any trust?		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)?		X
If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)?		X
If "Yes," complete lines 4b and 4c.		
b Enter the total amount of the base erosion payments		
c Enter the total amount of the base erosion tax benefit		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A?		X
If "Yes," complete line 5b.		
b Enter the total amount of the disallowed deductions (see instructions)		

Schedule G Other Information (continued)

	Yes	No
6a Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? If "Yes," complete lines 6b, 6c, and 6d.		X
b Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) ▶ \$ _____		
c Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
d Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
7 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		X
8 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		X
9 If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that was in effect before January 5, 2009?		X
10 If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		X
11 If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars ▶ \$ _____		
12 If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): <input type="checkbox"/> Comparable uncontrolled transaction method <input type="checkbox"/> Income method <input type="checkbox"/> Acquisition price method <input type="checkbox"/> Market capitalization method <input type="checkbox"/> Residual profit split method <input type="checkbox"/> Unspecified methods		
13 From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?		X
14a Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
If "Yes," go to line 14b.		
b Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year ▶ \$ _____		
15 During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)?		X
If "Yes," see instructions and attach statement.		
16 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?		X
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		X
18 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19 Did you answer "Yes" to any of the questions in the instructions for line 19?		X
If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions) ▶ _____		
20 Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		
21 Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		

Form **5471** (Rev. 12-2019)

Schedule I

Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder ▶	Identifying number ▶		
1a Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	1a		
b Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
c Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
e Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f Other subpart F income (see instructions)	1f		
2 Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
3 Section 245A eligible dividends (see instructions)	3		
4 Factoring income	4		
See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.			
5 Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6 Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
• Was any income of the foreign corporation blocked?		Yes	No
• Did any such income become unblocked during the tax year (see section 964(b))?			X
If the answer to either question is "Yes," attach an explanation.			

Form 5471 (Rev. 12-2019)

Form **5471****Information Return of U.S. Persons With Respect to Certain Foreign Corporations**

OMB No. 1545-0123

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form5471 for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **MAR 1, 2019**, and ending **DEC 31, 2019**Attachment
Sequence No. **121**

Name of person filing this return

SAVARI, INC.

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

2005 DE LA CRUZ BLVD, SUITE 111

City or town, state, and ZIP code

SANTA CLARA, CA 95050Filer's tax year beginning **JAN 1, 2019**, and ending **DEC 31, 2019****D** Check box if this is a final Form 5471 for the foreign corporation ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**F** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation SHANGHAI SAVARI TECHNOLOGY CO., LTD #308, F-SPACE, JINQIAO CENTER, NO. 198, LEYUAN SHANGHAI PUDONG 200137 CHINA				b(1) Employer identification number, if any 	
				b(2) Reference ID number (see instructions) MA1GW62P1Q	
				c Country under whose laws incorporated CHINA	
d Date of incorporation 03/01/19	e Principal place of business SHANGHAI CHINA	f Principal business activity code number 541990	g Principal business activity WIRELESS NETWORKING	h Functional currency CHINA, YUAN	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States 		b If a U.S. income tax return was filed, enter: 	
		(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation ROSY YU ROOM 308, F-SPACE, JINQIAO CENTER SHANGHAI 200137 CHINA		d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different ROSY YU ROOM 308, F-SPACE, JINQIAO CENTER SHANGHAI 200137 CHINA	

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period

LHA For Paperwork Reduction Act Notice, see instructions.

SEE STATEMENT 22

SEE STATEMENT 23

Form **5471** (Rev. 12-2019)

Schedule C Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1a Gross receipts or sales	1a 2,125,458.	307,716.
	b Returns and allowances	1b	
	c Subtract line 1b from line 1a	1c 2,125,458.	307,716.
	2 Cost of goods sold	2 1,442,653.	208,862.
	3 Gross profit (subtract line 2 from line 1c)	3 682,805.	98,854.
	4 Dividends	4	
	5 Interest	5 672.	97.
	6a Gross rents	6a	
	b Gross royalties and license fees	6b	
	7 Net gain or (loss) on sale of capital assets	7	
Deductions	8a Foreign currency transaction gain or loss - unrealized	8a	
	b Foreign currency transaction gain or loss - realized	8b	
	9 Other income (attach statement)	9	
	10 Total income (add lines 3 through 9)	10 683,477.	98,951.
	11 Compensation not deducted elsewhere	11 80,620.	11,672.
	12a Rents	12a 157,605.	22,817.
	b Royalties and license fees	12b	
	13 Interest	13	
	14 Depreciation not deducted elsewhere	14 2,984.	432.
	15 Depletion	15	
Net Income	16 Taxes (exclude income tax expense (benefit))	16	
	17 Other deductions (attach statement - exclude income tax expense (benefit)) SEE STATEMENT 24	17 3,241,741.	469,327.
	18 Total deductions (add lines 11 through 17)	18 3,482,950.	504,248.
	19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10)	19 -2,799,473.	-405,297.
	20 Unusual or infrequently occurring items	20	
	21a Income tax expense (benefit) - current	21a	
Other Comprehensive Income	b Income tax expense (benefit) - deferred	21b	
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22 -2,799,473.	-405,297.
	23a Foreign currency translation adjustments	23a	
	b Other	23b	
	c Income tax expense (benefit) related to other comprehensive income	23c	
	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)	24	

Form 5471 (Rev. 12-2019)

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash	1	0.	28,082.
2a Trade notes and accounts receivable	2a	0.	206,144.
b Less allowance for bad debts	2b	()	()
3 Derivatives	3		
4 Inventories	4		
5 Other current assets (attach statement)	5	SEE STATEMENT 25	3,793.
6 Loans to shareholders and other related persons	6		
7 Investment in subsidiaries (attach statement)	7		
8 Other investments (attach statement)	8		
9a Buildings and other depreciable assets	9a	0.	5,437.
b Less accumulated depreciation	9b	(0.)	(428.)
10a Depletable assets	10a		
b Less accumulated depletion	10b	()	()
11 Land (net of any amortization)	11		
12 Intangible assets:			
a Goodwill	12a		
b Organization costs	12b		
c Patents, trademarks, and other intangible assets	12c		
d Less accumulated amortization for lines 12a, 12b, and 12c	12d	()	()
13 Other assets (attach statement)	13		
14 Total assets	14		243,028.
Liabilities and Shareholders' Equity			
15 Accounts payable	15	0.	7,320.
16 Other current liabilities (attach statement)	16	SEE STATEMENT 26	637,540.
17 Derivatives	17		
18 Loans from shareholders and other related persons	18		
19 Other liabilities (attach statement)	19		
20 Capital stock:			
a Preferred stock	20a		
b Common stock	20b		
21 Paid-in or capital surplus (attach reconciliation)	21		
22 Retained earnings	22	0.	-401,832.
23 Less cost of treasury stock	23	()	()
24 Total liabilities and shareholders' equity	24		243,028.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?		X
If "Yes," see the instructions for required statement.		
2 During the tax year, did the foreign corporation own an interest in any trust?		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)?		X
If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)?	X	
If "Yes," complete lines 4b and 4c.		
b Enter the total amount of the base erosion payments		\$ 404,581.
c Enter the total amount of the base erosion tax benefit		\$ 404,581.
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A?		X
If "Yes," complete line 5b.		
b Enter the total amount of the disallowed deductions (see instructions)		\$

Schedule G Other Information (continued)

	Yes	No
6a Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? If "Yes," complete lines 6b, 6c, and 6d.		X
b Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) ▶ \$ _____		
c Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
d Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
7 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		X
8 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		X
9 If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that was in effect before January 5, 2009?		X
10 If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		X
11 If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars ▶ \$ _____		
12 If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): <input type="checkbox"/> Comparable uncontrolled transaction method <input type="checkbox"/> Income method <input type="checkbox"/> Acquisition price method <input type="checkbox"/> Market capitalization method <input type="checkbox"/> Residual profit split method <input type="checkbox"/> Unspecified methods		
13 From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?		X
14a Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
If "Yes," go to line 14b.		
b Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year ▶ \$ _____		
15 During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)?		X
If "Yes," see instructions and attach statement.		
16 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?		X
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		X
18 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19 Did you answer "Yes" to any of the questions in the instructions for line 19?		X
If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions) ▶ _____		
20 Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		
21 Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		

Form **5471** (Rev. 12-2019)

Schedule I

Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder	Identifying number		
1a Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	1a		
b Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
c Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
e Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f Other subpart F income (see instructions)	1f		
2 Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
3 Section 245A eligible dividends (see instructions)	3		
4 Factoring income	4		
See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.			
5 Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6 Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
		Yes	No
• Was any income of the foreign corporation blocked?			X
• Did any such income become unblocked during the tax year (see section 964(b))?			X
If the answer to either question is "Yes," attach an explanation.			

Form 5471 (Rev. 12-2019)

**SCHEDULE E
(Form 5471)**(Rev. December 2019)
Department of the Treasury
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**▶ **Attach to Form 5471.**▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI SYSTEMS PRIVATE LIMITED

EIN (if any)

Reference ID number (see instructions)

AACCV8662L**a** Separate Category (Enter code - see instructions.) ▶ **GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶**Part I Taxes for Which a Foreign Tax Credit Is Allowed**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)	(d) Foreign Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)	(e) U.S. Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)
1	SAVARI SYSTEMS PRIVATE LIMITED	00-0000000	IN	2019/03/31	2019/12/31
2					
3					
4					
5					
6					
7					

	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(g) Tax Paid or Accrued (in local currency in which the tax is payable)	(h) Conversion Rate to U.S. Dollars	(i) In U.S. Dollars (divide column (g) by column (h))	(j) In Functional Currency of Foreign Corporation
1	12,843,793.	3,209,073.	70.27031700	45,668.	3,209,073.
2					
3					
4					
5					
6					
7					

8 Total (combine lines 1 through 7 of column (i)). Report amount on Schedule E-1, line 4 ▶ **45,668.****9** Total (combine lines 1 through 7 of column (j)). See instructions for Schedule H, line 2g ▶ **3,209,073.****Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes☒ No

If "Yes," state date of election ▶

Part III Taxes for Which a Foreign Tax Credit Is Disallowed (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1								
2								

3 In functional currency (combine lines 1 and 2) ▶**4** In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) ▶

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: Enter amounts in U.S. dollars unless otherwise noted (see instructions).		Taxes related to:			
		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance) (in functional currency)	(d) Hovering Deficit and Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for redetermination of prior year U.S. tax liability				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, line 8, column (i)	59,328.			
5a	Taxes carried over in nonrecognition transactions				
b	Taxes reclassified as related to hovering deficit after nonrecognition transaction				
6	Other adjustments (attach statement)	-47,462.			
7	Taxes paid or accrued on accumulated E&P (combine lines 1c through 6)	11,866.			
8	Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions)				
9	Taxes deemed paid with respect to inclusions under section 951A (see instructions)				
10	Taxes deemed paid with respect to actual distributions				
11	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
12	Other (attach statement)	-11,866.			
13	Taxes related to hovering deficit offset of undistributed post-transaction E&P				
14	Balance at beginning of next year (combine lines 7 through 13)	0.			

(e) Taxes related to previously taxed E&P (see instructions)

	(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))
1a								
b								
c								
2								
3a								
b								
4								
5a				47,462.				
b								
6								
7				47,462.				
8								
9								
10								
11								
12				11,866.				
13								
14				59,328.				

Schedule E (Form 5471) (Rev. 12-2019)

Page **3**

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)*

(e) Taxes related to previously taxed E&P (see instructions)								
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

**SCHEDULE E
(Form 5471)**(Rev. December 2019)
Department of the Treasury
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**▶ **Attach to Form 5471.**▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI HK LIMITED

EIN (if any)

Reference ID number (see instructions)

2775959**a** Separate Category (Enter code - see instructions.)▶ **GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)**Part I Taxes for Which a Foreign Tax Credit Is Allowed**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)	(d) Foreign Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)	(e) U.S. Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)
1	SAVARI HK LIMITED	00-0000000	HK	2019/12/31	2019/12/31
2					
3					
4					
5					
6					
7					

	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(g) Tax Paid or Accrued (in local currency in which the tax is payable)	(h) Conversion Rate to U.S. Dollars	(i) In U.S. Dollars (divide column (g) by column (h))	(j) In Functional Currency of Foreign Corporation
1			7.83459200		0.
2					
3					
4					
5					
6					
7					

8 Total (combine lines 1 through 7 of column (i)). Report amount on Schedule E-1, line 4**9** Total (combine lines 1 through 7 of column (j)). See instructions for Schedule H, line 2g**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes☒ No

If "Yes," state date of election ▶

Part III Taxes for Which a Foreign Tax Credit Is Disallowed (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1								
2								

3 In functional currency (combine lines 1 and 2)**4** In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions))

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: Enter amounts in U.S. dollars unless otherwise noted (see instructions).		Taxes related to:			
		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance) (in functional currency)	(d) Hovering Deficit and Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for redetermination of prior year U.S. tax liability				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, line 8, column (i)				
5a	Taxes carried over in nonrecognition transactions				
b	Taxes reclassified as related to hovering deficit after nonrecognition transaction				
6	Other adjustments (attach statement)				
7	Taxes paid or accrued on accumulated E&P (combine lines 1c through 6)				
8	Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions)				
9	Taxes deemed paid with respect to inclusions under section 951A (see instructions) ...				
10	Taxes deemed paid with respect to actual distributions				
11	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
12	Other (attach statement)				
13	Taxes related to hovering deficit offset of undistributed post-transaction E&P				
14	Balance at beginning of next year (combine lines 7 through 13)				

(e) Taxes related to previously taxed E&P (see instructions)

	(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

Page **3**

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)*

(e) Taxes related to previously taxed E&P (see instructions)								
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

**SCHEDULE E
(Form 5471)**(Rev. December 2019)
Department of the Treasury
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**▶ **Attach to Form 5471.**▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SHANGHAI SAVARI TECHNOLOGY CO., LTD

EIN (if any)

Reference ID number (see instructions)

MA1GW62P1Q

- a** Separate Category (Enter code - see instructions.) ▶ **GEN**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Taxes for Which a Foreign Tax Credit Is Allowed

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)	(d) Foreign Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)	(e) U.S. Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)
1	SHANGHAI SAVARI TECHNOLOGY CO.,				
2	LTD	00-0000000	CH	2019/12/31	2019/12/31
3					
4					
5					
6					
7					

	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(g) Tax Paid or Accrued (in local currency in which the tax is payable)	(h) Conversion Rate to U.S. Dollars	(i) In U.S. Dollars (divide column (g) by column (h))	(j) In Functional Currency of Foreign Corporation
1					
2			6.90720900		0.
3					
4					
5					
6					
7					

8 Total (combine lines 1 through 7 of column (i)). Report amount on Schedule E-1, line 4 ▶

9 Total (combine lines 1 through 7 of column (j)). See instructions for Schedule H, line 2g ▶

Part II Election

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1								
2								

3 In functional currency (combine lines 1 and 2) ▶

4 In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) ▶

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: Enter amounts in U.S. dollars unless otherwise noted (see instructions).		Taxes related to:			
		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance) (in functional currency)	(d) Hovering Deficit and Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for redetermination of prior year U.S. tax liability				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, line 8, column (i)				
5a	Taxes carried over in nonrecognition transactions				
b	Taxes reclassified as related to hovering deficit after nonrecognition transaction				
6	Other adjustments (attach statement)				
7	Taxes paid or accrued on accumulated E&P (combine lines 1c through 6)				
8	Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions)				
9	Taxes deemed paid with respect to inclusions under section 951A (see instructions) ...				
10	Taxes deemed paid with respect to actual distributions				
11	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
12	Other (attach statement)				
13	Taxes related to hovering deficit offset of undistributed post-transaction E&P				
14	Balance at beginning of next year (combine lines 7 through 13)				

(e) Taxes related to previously taxed E&P (see instructions)

	(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

Page **3**

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)*

(e) Taxes related to previously taxed E&P (see instructions)								
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

**SCHEDULE H
(Form 5471)**(December 2018)
Department of the Treasury
Internal Revenue Service**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI SYSTEMS PRIVATE LIMITED

EIN (if any)

Reference ID number (see instr.)

AACCV8662L**a** Separate Category (Enter code-see instructions.)**GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	8,861,670.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
		Net Additions	Net Subtractions
a	Capital gains or losses	2a	
b	Depreciation and amortization	2b	
c	Depletion	2c	
d	Investment or incentive allowance	2d	
e	Charges to statutory reserves	2e	
f	Inventory adjustments	2f	
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g	7,814,254.
h	Foreign currency gains or losses	2h	4,168,981.
i	Other (attach statement)	2i	531,674.
3	Total net additions	3	7,814,254.
4	Total net subtractions	4	4,700,655.
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	11,975,269.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b	5c	11,975,269.
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))	5d	170,417.
	Enter exchange rate used for line 5d ▶		70.270317

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

**SCHEDULE H
(Form 5471)**(December 2018)
Department of the Treasury
Internal Revenue Service**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI HK LIMITED

EIN (if any)

Reference ID number (see instr.)

2775959**a** Separate Category (Enter code-see instructions.)**GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	0.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
a	Capital gains or losses	2a	
b	Depreciation and amortization	2b	
c	Depletion	2c	
d	Investment or incentive allowance	2d	
e	Charges to statutory reserves	2e	
f	Inventory adjustments	2f	
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g	
h	Foreign currency gains or losses	2h	
i	Other (attach statement)	2i	
3	Total net additions	3	
4	Total net subtractions	4	
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b	5c	
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))	5d	0.
Enter exchange rate used for line 5d ▶		7.834592	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

**SCHEDULE H
(Form 5471)**(December 2018)
Department of the Treasury
Internal Revenue Service**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SHANGHAI SAVARI TECHNOLOGY CO., L

EIN (if any)

Reference ID number (see instr.)

MA1GW62P1Q**a** Separate Category (Enter code-see instructions.)**GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account		1	-2,799,473.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):			
		Net Additions	Net Subtractions	
a	Capital gains or losses	2a		
b	Depreciation and amortization	2b		
c	Depletion	2c		
d	Investment or incentive allowance	2d		
e	Charges to statutory reserves	2e		
f	Inventory adjustments	2f		
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g		
h	Foreign currency gains or losses	2h		
i	Other (attach statement)	2i		
3	Total net additions	3		
4	Total net subtractions	4		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)		5a	-2,799,473.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5b	
c	Combine lines 5a and 5b		5c	-2,799,473.
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))		5d	-405,297.
	Enter exchange rate used for line 5d ▶		6.907209	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

**SCHEDULE I-1
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

Information for Global Intangible Low-Taxed Income

OMB No. 1545-0704

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471 SAVARI, INC.	Identifying number 9745
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Name of foreign corporation SAVARI SYSTEMS PRIVATE LIMITED	EIN (if any)	Reference ID number (see instr.) AACCV8662L
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Separate Category (Enter code - see instructions) ► **GEN**

		Functional Currency	Conversion Rate	U.S. Dollars
1 Gross income	1	140125028		
2 Exclusions				
a Effectively connected income	2a			
b Subpart F income	2b			
c High-tax exception income per section 954(b)(4)	2c			
d Related party dividends	2d			
e Foreign oil and gas extraction income	2e			
3 Total exclusions (total of lines 2a-2e)	3			
4 Gross income less total exclusions (line 1 minus line 3)	4	140125028		
5 Deductions properly allocable to amount on line 4	5	153097734		
6 Tested income (loss) (line 4 minus line 5)	6	-12972706	70.270317	-184,611.
7 Tested foreign income taxes	7	4168981.	70.270317	59,328.
8 Qualified business asset investment (QBAI)	8	4853997.	70.270317	69,076.
9a Interest expense included on line 5	9a			
b Qualified interest expense	9b			
c Tested loss QBAI amount	9c			
d Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0-	9d		70.270317	
10a Interest income included in line 4	10a			
b Qualified interest income	10b	1201465.		
c Tested interest income (line 10a minus line 10b). If zero or less, enter -0-	10c	0.	70.270317	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2019)

**SCHEDULE I-1
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

Information for Global Intangible Low-Taxed Income

OMB No. 1545-0704

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471 **SAVARI, INC.** Identifying number **9745**

Name of foreign corporation **SAVARI HK LIMITED** EIN (if any) **2775959** Reference ID number (see instr.) **2775959**

Separate Category (Enter code - see instructions) **GEN**

		Functional Currency	Conversion Rate	U.S. Dollars
1	Gross income	1		
2	Exclusions			
a	Effectively connected income	2a		
b	Subpart F income	2b		
c	High-tax exception income per section 954(b)(4)	2c		
d	Related party dividends	2d		
e	Foreign oil and gas extraction income	2e		
3	Total exclusions (total of lines 2a-2e)	3		
4	Gross income less total exclusions (line 1 minus line 3)	4	0.	
5	Deductions properly allocable to amount on line 4	5		
6	Tested income (loss) (line 4 minus line 5)	6	0.	7.834592
7	Tested foreign income taxes	7		7.834592
8	Qualified business asset investment (QBAI)	8		7.834592
9a	Interest expense included on line 5	9a		
b	Qualified interest expense	9b		
c	Tested loss QBAI amount	9c		
d	Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0-	9d		7.834592
10a	Interest income included in line 4	10a		
b	Qualified interest income	10b		
c	Tested interest income (line 10a minus line 10b). If zero or less, enter -0-	10c		7.834592

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2019)

**SCHEDULE I-1
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

Information for Global Intangible Low-Taxed Income

OMB No. 1545-0704

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471 SAVARI, INC.	Identifying number 9745
--	-----------------------------------

Name of foreign corporation SHANGHAI SAVARI TECHNOLOGY CO., LTD	EIN (if any)	Reference ID number (see instr.) MA1GW62P1Q
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Separate Category (Enter code - see instructions) ► **GEN**

		Functional Currency	Conversion Rate	U.S. Dollars
1 Gross income	1	2125458.		
2 Exclusions				
a Effectively connected income	2a			
b Subpart F income	2b			
c High-tax exception income per section 954(b)(4)	2c			
d Related party dividends	2d			
e Foreign oil and gas extraction income	2e			
3 Total exclusions (total of lines 2a-2e)	3			
4 Gross income less total exclusions (line 1 minus line 3)	4	2125458.		
5 Deductions properly allocable to amount on line 4	5	4886063.		
6 Tested income (loss) (line 4 minus line 5)	6	-2760605.	6.907209	-399,670.
7 Tested foreign income taxes	7		6.907209	
8 Qualified business asset investment (QBAI)	8	34,893.	6.907209	5,052.
9a Interest expense included on line 5	9a			
b Qualified interest expense	9b			
c Tested loss QBAI amount	9c			
d Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0-	9d		6.907209	
10a Interest income included in line 4	10a	672.		
b Qualified interest income	10b			
c Tested interest income (line 10a minus line 10b). If zero or less, enter -0-	10c	672.	6.907209	97.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule I-1 (Form 5471) (Rev. 12-2019)

**SCHEDULE J
(Form 5471)**

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ **Attach to Form 5471.**

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI SYSTEMS PRIVATE LIMITED

AACCV8662L

- a** Separate Category (Enter code - see instructions.) ▶ **GEN**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions).

Important: Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))
1a	Balance at beginning of year (as reported on prior year Schedule J)	599,291.					
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)	599,291.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P)	11,975,269.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)	12,574,560.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P	-11975269.					
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed posttransaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)	599,291.					

Schedule J (Form 5471) (Rev. 12-2019)

Part I Accumulated E&P of Controlled Foreign Corporation (continued)

	(e) Previously Taxed E&P (see instructions)							(x) Section 965(a) Inclusion (section 959(c)(2))
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(ix) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	
1a								34,492,528.
b								
c								34,492,528.
2a								
b								
3								
4								
5a								
b								
6								
7								34,492,528.
8								
9								
10								
11								
12								
13								
14								34,492,528.

	(e) Previously Taxed E&P (see instructions)						(f) Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	
1a							35,091,819.
b							
c							35,091,819.
2a							
b							
3							11,975,269.
4							
5a							
b							
6							
7							47,067,088.
8		11,975,269.					0.
9							
10							
11							
12		-11,975,269.					-11,975,269.
13							
14		0.					35,091,819.

Schedule J (Form 5471) (Rev. 12-2019)

Page **3**

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year	▶	1	
2	Additions (amounts subject to future recapture)	▶	2	
3	Subtractions (amounts recaptured in current year)	▶	3	
4	Balance at end of year (combine lines 1 through 3)	▶	4	

Schedule J (Form 5471) (Rev. 12-2019)

**SCHEDULE J
(Form 5471)**

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ **Attach to Form 5471.**

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI SYSTEMS PRIVATE LIMITED

AACCV8662L

a Separate Category (Enter code - see instructions.) ▶ **951A**

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions).

Important: Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))
1a	Balance at beginning of year (as reported on prior year Schedule J)						
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)						
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P)						
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)						
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed posttransaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)						

Schedule J (Form 5471) (Rev. 12-2019)

Part I Accumulated E&P of Controlled Foreign Corporation (continued)

	(e) Previously Taxed E&P (see instructions)							
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(ix) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))
1a								
b								
c								
2a								
b								
3								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

	(e) Previously Taxed E&P (see instructions)						(f)
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
1a		11,208,823.					11,208,823.
b							
c		11,208,823.					11,208,823.
2a							
b							
3							
4							
5a							
b							
6							
7		11,208,823.					11,208,823.
8							
9							
10							
11							
12		11,975,269.					11,975,269.
13							
14		23,184,092.					23,184,092.

Schedule J (Form 5471) (Rev. 12-2019)

Page **3**

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year	▶	1	
2	Additions (amounts subject to future recapture)	▶	2	
3	Subtractions (amounts recaptured in current year)	▶	3	
4	Balance at end of year (combine lines 1 through 3)	▶	4	

Schedule J (Form 5471) (Rev. 12-2019)

**SCHEDULE J
(Form 5471)**

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ **Attach to Form 5471.**

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

Identifying number

SAVARI, INC.

79745

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI HK LIMITED

2775959

- a** Separate Category (Enter code - see instructions.) ▶ **GEN**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions).

Important: Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))
1a	Balance at beginning of year (as reported on prior year Schedule J)						
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)						
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P)						
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)						
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed posttransaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)						

Schedule J (Form 5471) (Rev. 12-2019)

Part I Accumulated E&P of Controlled Foreign Corporation (continued)

	(e) Previously Taxed E&P (see instructions)							
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(ix) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))
1a								
b								
c								
2a								
b								
3								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

	(e) Previously Taxed E&P (see instructions)						(f)
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
1a							
b							
c							
2a							
b							
3							
4							
5a							
b							
6							
7							
8							
9							
10							
11							
12							
13							
14							

Schedule J (Form 5471) (Rev. 12-2019)

Page **3**

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year	▶	1	
2	Additions (amounts subject to future recapture)	▶	2	
3	Subtractions (amounts recaptured in current year)	▶	3	
4	Balance at end of year (combine lines 1 through 3)	▶	4	

Schedule J (Form 5471) (Rev. 12-2019)

**SCHEDULE J
(Form 5471)**

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ **Attach to Form 5471.**

OMB No. 1545-0123

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

EIN (if any)

Reference ID number

SHANGHAI SAVARI TECHNOLOGY CO., LTD

MA1GW62P1Q

- a** Separate Category (Enter code - see instructions.) ▶ **GEN**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions).

Important: Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))
1a	Balance at beginning of year (as reported on prior year Schedule J)						
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)						
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P)	- 2,799,473.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)	- 2,799,473.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed posttransaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)	- 2,799,473.					

Schedule J (Form 5471) (Rev. 12-2019)

Part I Accumulated E&P of Controlled Foreign Corporation (continued)

	(e) Previously Taxed E&P (see instructions)							(x) Section 965(a) Inclusion (section 959(c)(2))
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(ix) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	
1a								
b								
c								
2a								
b								
3								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

	(e) Previously Taxed E&P (see instructions)						(f) Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	
1a							
b							
c							
2a							
b							
3							- 2,799,473.
4							
5a							
b							
6							
7							- 2,799,473.
8							
9							
10							
11							
12							
13							
14							- 2,799,473.

Schedule J (Form 5471) (Rev. 12-2019)

Page **3**

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year	▶	1	
2	Additions (amounts subject to future recapture)	▶	2	
3	Subtractions (amounts recaptured in current year)	▶	3	
4	Balance at end of year (combine lines 1 through 3)	▶	4	

Schedule J (Form 5471) (Rev. 12-2019)

**SCHEDULE M
(Form 5471)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

Identifying number

SAVARI, INC.**79745**

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI SYSTEMS PRIVATE LIMITED**AACCV8662L**

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **INDIA, RUPEE****70.270317**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) ...					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services	1,994,086.				
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instr.)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or reinsurance					
13 Add lines 1 through 12	1,994,086.				
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other than stock in trade					
16 Purchases of property rights (patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
23 Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25					
27 Accounts Payable					
28 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
29 Accounts Receivable	215,699.				
30 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

**SCHEDULE M
(Form 5471)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

Identifying number

SAVARI, INC.**9745**

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI HK LIMITED**2775959**

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **HONG KONG, DOLLAR** **7.834592**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) ...					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received ...					
9 Hybrid dividends received (see instr.) ...					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or reinsurance					
13 Add lines 1 through 12					
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other than stock in trade					
16 Purchases of property rights (patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
23 Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25					
27 Accounts Payable					
28 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
29 Accounts Receivable					
30 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

**SCHEDULE M
(Form 5471)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

Identifying number

SAVARI, INC.**9745**

Name of foreign corporation

EIN (if any)

Reference ID number

SHANGHAI SAVARI TECHNOLOGY CO., L**MA1GW62P1Q**

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **CHINA, YUAN****6.907209**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) ...					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received ...					
9 Hybrid dividends received (see instr.) ...					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or reinsurance					
13 Add lines 1 through 12					
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other than stock in trade					
16 Purchases of property rights (patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services	404,581.				
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
23 Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25	404,581.				
27 Accounts Payable	401,123.				
28 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
29 Accounts Receivable					
30 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

**SCHEDULE P
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder
of Certain Foreign Corporations**

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of U.S. shareholder

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI SYSTEMS PRIVATE LIMITED

EIN (if any)

Reference ID number (see instructions)

AACCV8662L

a Separate Category (Enter code - see instructions.)

GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **2**

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a			34492528							34492528
b										
c			34492528							34492528
2										
3										
4										
5										
6			34492528							34492528
7					11975269					11975269
8										
9										
10										
11					-11,975,269.					-11,975,269.
12			34492528		0.					34492528

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **3**

Part II Previously Taxed E&P in U.S. Dollars

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

Schedule P (Form 5471) (Rev. 12-2019)

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a			506,281.							506,281.
b										
c			506,281.							506,281.
2										
3										
4										
5										
6			506,281.							506,281.
7					170,417.					170,417.
8										
9										
10										
11					-170,417.					-170,417.
12			506,281.		0.					506,281.

**SCHEDULE P
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder
of Certain Foreign Corporations**

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of U.S. shareholder

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI SYSTEMS PRIVATE LIMITED

EIN (if any)

Reference ID number (see instructions)

AACCV8662L

a Separate Category (Enter code - see instructions.)

951A

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2019)

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a					11208823					11208823
b										
c					11208823					11208823
2										
3										
4										
5										
6					11208823					11208823
7										
8										
9										
10										
11					11975269					11975269
12					23184092					23184092

Schedule P (Form 5471) (Rev. 12-2019)

Page **3**

Part II Previously Taxed E&P in U.S. Dollars

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

Schedule P (Form 5471) (Rev. 12-2019)

Part II **Previously Taxed E&P in U.S. Dollars** *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a					164,523.					164,523.
b										
c					164,523.					164,523.
2										
3										
4										
5										
6					164,523.					164,523.
7										
8										
9										
10										
11					170,417.					170,417.
12					334,940.					334,940.

**SCHEDULE P
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder
of Certain Foreign Corporations**

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of U.S. shareholder

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI HK LIMITED

EIN (if any)

Reference ID number (see instructions)

2775959

a Separate Category (Enter code - see instructions.)

GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P ...							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) ...							
11	Other adjustments (attach statement) ...							
12	Balance at beginning of next year (combine lines 6 through 11)							

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **2**

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
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12										

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **3**

Part II Previously Taxed E&P in U.S. Dollars

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
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7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **4**

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
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Schedule P (Form 5471) (Rev. 12-2019)

**SCHEDULE P
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder
of Certain Foreign Corporations**

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of U.S. shareholder

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SHANGHAI SAVARI TECHNOLOGY CO., LTD

EIN (if any)

Reference ID number (see instructions)

MA1GW62P1Q

a Separate Category (Enter code - see instructions.)

GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **2**

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
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12										

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **3**

Part II Previously Taxed E&P in U.S. Dollars

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **4**

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
b										
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10										
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12										

Schedule P (Form 5471) (Rev. 12-2019)

SCHEDULE O
(Form 5471)

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service**Organization or Reorganization of Foreign
Corporation, and Acquisitions and
Dispositions of its Stock**Information about Schedule O (Form 5471) and its instructions is at www.irs.gov/form5471

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

EIN (if any)

Reference ID number

SHANGHAI SAVARI TECHNOLOGY CO., LT

MA1GW62P1Q

Important: Complete a separate Schedule O for each foreign corporation for which information must be reported.**Part I To Be Completed by U.S. Officers and Directors**

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders**Note:** If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.**Section A - General Shareholder Information**

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
STMT 27 SAVARI, INC 2005 DE LA CRUZ BLVD SANTA CLA 27-4579745	1120	10/15/20	E-FILED	

Section B - U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Officer	Director

Section C - Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D - Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E - Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
SAVARI, INC 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050	9745	03/01/19

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
	0.	0.	100% OWNERSHIP

Section F - Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

Form **6765**
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Credit for Increasing Research Activities

OMB No. 1545-0619

▶ **Attach to your tax return.**▶ **Go to www.irs.gov/Form6765 for instructions and the latest information.**Attachment
Sequence No. **81**

Identifying number

SAVARI, INC.**9745**

Section A - Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia	1	
2	Basic research payments to qualified organizations	2	
3	Qualified organization base period amount	3	
4	Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5	808,791.
6	Cost of supplies	6	29,384.
7	Rental or lease costs of computers	7	
8	Enter the applicable percentage of contract research expenses	8	122,227.
9	Total qualified research expenses. Add lines 5 through 8	9	960,402.
10	Enter fixed-base percentage, but not more than 16% (0.16)	10	16.0000 %
11	Enter average annual gross receipts	11	2,391,445.
12	Multiply line 11 by the percentage on line 10	12	382,631.
13	Subtract line 12 from line 9. If zero or less, enter -0-	13	577,771.
14	Multiply line 9 by 50% (0.50)	14	480,201.
15	Enter the smaller of line 13 or line 14	15	480,201.
16	Add lines 1, 4, and 15	16	480,201.
17	Are you electing the reduced credit under section 280C? ▶ Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	17	75,872.

Section B - Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia	18	
19	Basic research payments to qualified organizations	19	
20	Qualified organization base period amount	20	
21	Subtract line 20 from line 19. If zero or less, enter -0-	21	
22	Add lines 18 and 21	22	
23	Multiply line 22 by 20% (0.20)	23	
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24	
25	Cost of supplies	25	
26	Rental or lease costs of computers	26	
27	Enter the applicable percentage of contract research expenses	27	
28	Total qualified research expenses. Add lines 24 through 27	28	
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29	0.
30	Divide line 29 by 6.0	30	
31	Subtract line 30 from line 28. If zero or less, enter -0-	31	
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)	32	
33	Add lines 23 and 32	33	
34	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	34	

LHA **For Paperwork Reduction Act Notice, see separate instructions.**Form **6765** (Rev. 12-2019)

Section C - Current Year Credit

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35	
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-	36	75,872.
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37	
38	Add lines 36 and 37	38	75,872.
	<ul style="list-style-type: none"> • Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. <p>Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.</p>		
39	Amount allocated to beneficiaries of the estate or trust	39	
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40	

Section D - Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/>		
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions	42	
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44	43	
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	44	

Form **6765** (Rev. 12-2019)

SCHEDULE M
(Form 8858)
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transactions Between Foreign Disregarded Entity (FDE) or
Foreign Branch (FB) and the Filer or Other Related Entities**

OMB No. 1545-1910

▶ **Attach to Form 8858.**▶ **Go to www.irs.gov/Form8858 for instructions and the latest information.**

Name of person filing Form 8858

SAVARI, INC.

Identifying number

9745

Name of FDE or FB

SAVARI GMBH

U.S. identifying number, if any

Reference ID number (see instructions)

GMBH

Name of tax owner

U.S. identifying number, if any

Important: Complete a **separate** Schedule M for each FDE or FB. Enter the totals for each type of transaction that occurred during the annual accounting period between the FDE or FB and the persons listed in the applicable columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the appropriate exchange rate for the FDE's or FB's tax year. See instructions.

.893224

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **EUROPEAN UNION, EURO**

Column Headings. This schedule contains three sets of column headings. Check the box that identifies the status of the tax owner and complete lines 1 through 19 with respect to the applicable set of column headings.

<input type="checkbox"/> Controlled Foreign Partnership	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlling or controlled by the filer	(d) Any foreign corporation or partnership controlling or controlled by the filer (other than the tax owner)	(e) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the filer)	
(a) Transactions of FDE or FB					
<input type="checkbox"/> Controlled Foreign Corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by the filer	(d) Any foreign corporation or partnership controlled by the filer (other than tax owner)	(e) 10% or more U.S. shareholder of any corporation controlling the tax owner	(f) 10% or more U.S. shareholder, or other owner, of any entity controlling the tax owner
(a) Transactions of FDE or FB					
<input checked="" type="checkbox"/> U.S. Tax Owner	(b) U.S. person filing this return (other than the tax owner of the FDE or FB)	(c) Any domestic corporation or partnership controlled by the filer (other than the tax owner of the FDE or FB)	(d) Any foreign corporation (including its branches or disregarded entities) controlling or controlled by the filer	(e) Any foreign partnership (including its branches or FDEs) controlling or controlled by the filer	
(a) Transactions of FDE or FB					
1 Sales of inventory					
2 Sales of property rights					
3 Compensation received for certain services	446,288.				
4 Commissions received					
5 Rents, royalties, and license fees received					
6 Dividends/Distributions received					
7 Interest received					
8 Other					
9 Add lines 1 through 8	446,288.				
10 Purchases of inventory					
11 Purchases of tangible property other than inventory					
12 Purchases of property rights					
13 Compensation paid for certain services					
14 Commissions paid					
15 Rents, royalties, and license fees paid					
16 Interest paid					
17 Add lines 10 through 16					
18 Amounts borrowed (see instructions)					
19 Amounts loaned (see instructions)					

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 8858.

Schedule M (Form 8858) (Rev. 12-2018)

912701
04-01-19

Form **8858**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

**Information Return of U.S. Persons With Respect to Foreign
Disregarded Entities (FDEs) and Foreign Branches (FBs)**

► Go to www.irs.gov/Form8858 for instructions and the latest information.

Information furnished for the FDE's or FB's annual accounting period (see instructions)

OMB No. 1545-1910

Attachment
Sequence No. **140**

beginning **JAN 1**, 20**19**, and ending **DEC 31**, 20**19**

Name of person filing this return

Filer's identifying number

SAVARI, INC.

9745

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

2005 DE LA CRUZ BLVD, SUITE 111

City or town, state, and ZIP code

SANTA CLARA, CA 95050

Filer's tax year beginning **JAN 1**, 20**19**, and ending **DEC 31**, 20**19**

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

Check here ☒ FDE of a U.S. person ☐ FDE of a controlled foreign corporation (CFC) ☐ FDE of a controlled foreign partnership
☐ FB of a U.S. person ☐ FB of a CFC ☐ FB of a controlled foreign partnership

Check here ☐ Initial 8858 ☐ Final 8858

1a Name and address of FDE or FB

**SAVARI GMBH
CO RUTHER & PTN PRIELMAYARSTRASSE 3
MUNCHEN
GERMANY 80335**

b(1) U.S. identifying number, if any

b(2) Reference ID number (see instructions)

GMBH

c For FDE, country(ies) under whose laws organized and entity type under local tax law

GERMANY CORPORATION

d Date(s) of organization

01 01 16

e Effective date as FDE

01/01/16

f If benefits under a U.S. tax treaty were claimed with respect to income of the FDE or FB, enter the treaty and article number

g Country in which principal business activity is conducted

GERMANY

h Principal business activity

TECH

i Functional currency

**EUROPEAN
UNION, EURO**

2 Provide the following information for the FDE's or FB's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

**SAVARI, INC
2005 DE LA CRUZ BLVD SUITE 111
SANTA CLARA, CA 95050
27-4579745**

b Name and address (including corporate department, if applicable) of person(s) with custody of the books and records of the FDE or FB, and the location of such books and records, if different

3 For the **tax owner** of the FDE or FB (if different from the filer), provide the following (see instructions):

a Name and address

b Annual accounting period covered by the return (see instructions)

c(1) U.S. identifying number, if any

c(2) Reference ID number (see instructions)

d Country under whose laws organized

e Functional currency

4 For the **direct owner** of the FDE or FB (if different from the tax owner), provide the following (see instructions):

a Name and address

b Country under whose laws organized

c U.S. identifying number, if any

d Functional currency

5 Attach an organizational chart that identifies the name, placement, percentage of ownership, tax classification, and country of organization of all entities in the chain of ownership between the tax owner and the FDE or FB, and the chain of ownership between the FDE or FB and each entity in which the FDE or FB has a 10% or more direct or indirect interest. See instructions.

SEE STATEMENT 28

For Paperwork Reduction Act Notice, see the separate instructions.

Form **8858** (Rev. 12-2018)

If you are using the average exchange rate (determined under section 989(b)), check the following box

X

Form 8858 (Rev. 12-2018)

Page 3

Schedule G Other Information (continued)

	Yes	No
6a During the tax year, did the FDE or FB receive, or accrue the receipt of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) from a foreign person which is a related party of the taxpayer? See instructions. If "Yes," complete lines 6b and 6c		X
b Enter the total amount of the base erosion payments \$		
c Enter the total amount of the base erosion tax benefit \$		
7a During the tax year, did the FDE or FB pay, or accrue the payment of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) to a foreign person which is a related party of the taxpayer? See instructions. If "Yes," complete lines 7b and 7c		X
b Enter the total amount of the base erosion payments \$		
c Enter the total amount of the base erosion tax benefit \$		
8 Is the FDE or FB a qualified business unit as defined in section 989(a)?		
9 Answer the following question only if the tax owner of the FDE or FB is a CFC: Were there any intracompany transactions between the FDE or FB and the CFC or any other branch of the CFC during the tax year, in which the FDE or FB acted as a manufacturing, selling, or purchasing branch?		
10a Answer the remaining questions in Schedule G only if the tax owner of the FB or the interest in the FDE is a U.S. corporation: If the FB or the interest in the FDE is a separate unit under Regulations section 1.1503(d)-1(b)(4), and is not part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)?		N/A
b If "Yes," enter the amount of the dual consolidated loss ▶ \$ (.....)		
11a If the FB or the interest in the FDE is a separate unit and part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the combined separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)? If "Yes," complete lines 11b and 11c		X
b Enter the amount of the dual consolidated loss for the combined separate unit ▶ \$ (.....)		
c Enter the net income (loss) attributed to the individual FB or the individual interest in the FDE as determined under Regulations section 1.1503(d)-5(c)(4)(ii)(A) ▶ \$		
12a Was any portion of the dual consolidated loss in line 10b or 11b taken into account in computing U.S. taxable income for the year? If "Yes," go to line 12b. If "No," go to line 13		X
b Was this a permitted domestic use of the dual consolidated loss under Regulations section 1.1503(d)-6? If "Yes," see the instructions and go to line 12c. If "No," go to line 12d		X
c If "Yes," is the documentation that is required for the permitted domestic use under Regulations section 1.1503(d)-6 attached to the return? After answering this question, go to line 13a		
d If this was not a permitted domestic use, was the dual consolidated loss used to compute consolidated taxable income as provided under Regulations section 1.1503(d)-4? If "Yes," go to line 12e		X
e Enter the separate unit's contribution to the cumulative consolidated taxable income ("cumulative register") as of the beginning of the tax year ▶ \$ See Instructions.		
13a During the tax year, did any triggering event(s) occur under Regulations section 1.1503(d)-6(e) requiring recapture of any dual consolidated loss(es) attributable to the FB or interest in the FDE, individually or as part of a combined separate unit, in any prior tax years?		X
b If "Yes," enter the total amount of recapture ▶ \$ See Instructions.		

Form 8858 (Rev. 12-2018)

Form 8858 (Rev. 12-2018)

Page 4

Schedule H Current Earnings and Profits or Taxable Income (see instructions)

Important: Enter the amounts on lines 1 through 6 in functional currency.

1	Current year net income (loss) per foreign books of account	1	14,192.
2	Total net additions	2	
3	Total net subtractions	3	
4	Current earnings and profits (or taxable income-see instructions) (line 1 plus line 2 minus line 3)	4	14,192.
5	DASTM gain (loss) (if applicable)	5	
6	Combine lines 4 and 5	6	14,192.
7	Current earnings and profits (or taxable income) in U.S. dollars (line 6 translated at the average exchange rate determined under section 989(b) and the related regulations (see instructions))	7	15,889.
8	Enter exchange rate used for line 7		.893224

Schedule I Transferred Loss Amount (see instructions)

Important: See instructions for who has to complete this section.

	Yes	No
1 Were any assets of an FB (including an FB that is an FDE) transferred to a foreign corporation? If "No," stop here. If "Yes," go to line 2		X
2 Was the transferor a domestic corporation that transferred substantially all of the assets of an FB (including an FB that is an FDE) to a specified 10%-owned foreign corporation? If "No," stop here. If "Yes," go to line 3		
3 Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "No," stop here. If "Yes," go to line 4		
4 Enter the transferred loss amount included in gross income as required under section 91. See instructions	4	

Schedule J Income Taxes Paid or Accrued (see instructions)

(a) Country or Possession	Foreign Income Taxes			Foreign Tax Credit Separate Categories			
	(b) Foreign Currency	(c) Conversion Rate	(d) U.S. Dollar	(e) Foreign Branch	(f) Passive	(g) General	(h) Other
STMT 29							
Totals			3,795.				

Form 8858 (Rev. 12-2018)

Form **8992**(Rev. January 2020)
Department of the Treasury
Internal Revenue Service**U.S. Shareholder Calculation of Global Intangible
Low-Taxed Income (GILTI)**

OMB No. 1545-0123

Attachment
Sequence No. **992**▶ Go to www.irs.gov/Form8992 for instructions and the latest information.

Name of person filing this return

SAVARI, INC.

Name of U.S. shareholder

A Identifying number

9745

B Identifying number**Part I Net Controlled Foreign Corporation (CFC) Tested Income**

1 Sum of Pro Rata Share of Net Tested Income. Enter total from Schedule A, line 1, column (e)	1	184,611.
2 Sum of Pro Rata Share of Net Tested Loss. Enter total from Schedule A, line 1, column (f)	2	(399,670.)
3 Net CFC Tested Income. Combine lines 1 and 2. If zero or negative, stop here	3	-215,059.

Part II Calculation of Global Intangible Low-Taxed Income (GILTI)

1 Net CFC Tested Income. Enter amount from Part I, line 3	1	
2 Deemed Tangible Income Return (DTIR). Multiply the total from Schedule A, line 1, column (g), by 10% (0.10)	2	
3a Sum of Pro Rata Share of Tested Interest Expense. Enter total from Schedule A, line 1, column (j)	3a	
b Sum of Pro Rata Share of Tested Interest Income. Enter total from Schedule A, line 1, column (i)	3b	
c Specified Interest Expense. Subtract line 3b from line 3a. If zero or less, enter -0-	3c	
4 Net DTIR. Subtract line 3c from line 2. If zero or less, enter -0-	4	
5 GILTI. Subtract line 4 from line 1	5	0.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **8992** (Rev. 1-2020)

Form 8992 (Rev. 1-2020)

Page 2

Schedule A **Schedule A for U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)**

Name of person filing this form

A Identifying number

SAVARI, INC.

9745

Name of U.S. shareholder

B Identifying number

(a)
Name of CFC

(b)
EIN or
Reference ID

SAVARI SYSTEMS PRIVATE LIMITED
SHANGHAI SAVARI TECHNOLOGY CO. LTD
SAVARI HK LIMITED

U74140KA200
12283101
2775959

Calculations for Net Tested Income
(see instructions)

**GILTI Allocated to
Tested Income CFCs**
(see instructions)

	(c) Tested Income	(d) Tested Loss	(e) Pro Rata Share of Tested Income	(f) Pro Rata Share of Tested Loss	(g) Pro Rata Share of Qualified Business Asset Investment (QBAI)	(h) Pro Rata Share of Tested Loss QBAI Amount	(i) Pro Rata Share of Tested Interest Income	(j) Pro Rata Share of Tested Interest Expense	(k) GILTI Allocation Ratio (Divide Col. (e) by Col. (e), Line 1 Total)	(l) GILTI Allocated to Tested Income CFCs (Multiply Form 8992, Part II, Line 5, by Col. (k))
	184,611.	(0.)	184,611.	(0.)		()				
	0.	399,670.)	0.	399,670.)		()				
	0.	(0.)	0.	(0.)		()				
		()		()		()				
		()		()		()				
		()		()		()				
		()		()		()				
		()		()		()				
		()		()		()				
1. Totals (see instructions)	184,611.	(399,670.)	184,611.	(399,670.)		(0.)	0.		1.0000	0.

Totals on line 1 should include the totals from any continuation sheets.

Form 8992 (Rev. 1-2020)

ELECTION TO WAIVE THE NET OPERATING LOSS CARRYBACK PERIOD

SAVARI, INC.
2005 DE LA CRUZ BLVD, SUITE 111
SANTA CLARA, CA 95050

EMPLOYER IDENTIFICATION NUMBER: [REDACTED] 9745

FOR THE YEAR ENDING DECEMBER 31, 2019

SAVARI, INC. HEREBY ELECTS, PURSUANT TO SEC. 172(B)(3) OF THE
INTERNAL REVENUE CODE UNDER REV. PROC. 2020-24, TO RELINQUISH THE
ENTIRE CARRYBACK PERIOD WITH RESPECT TO THE NET OPERATING LOSS
INCURRED FOR THE TAX YEAR ENDED DECEMBER 31, 2019, AND WILL HAVE
SUCH LOSS AVAILABLE FOR CARRYFORWARD ONLY.

ELECTION NOT TO CLAIM THE ADDITIONAL FIRST YEAR
DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K)

SAVARI, INC.
2005 DE LA CRUZ BLVD, SUITE 111
SANTA CLARA, CA 95050

EMPLOYER IDENTIFICATION NUMBER: ~~27-157~~9745

FOR THE YEAR ENDING DECEMBER 31, 2019

SAVARI, INC., HEREBY ELECTS, PURSUANT TO IRC SEC. 168(K)(7), NOT TO
CLAIM THE ADDITIONAL DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K)
FOR THE FOLLOWING QUALIFYING PROPERTY PLACED IN SERVICE DURING THE
TAX YEAR ENDING DECEMBER 31, 2019.

ALL PROPERTY IN THE 5 YEAR CLASS.

SEE ATTACHED FORM 4562.

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

SAVARI, INC.
2005 DE LA CRUZ BLVD, SUITE 111
SANTA CLARA, CA 95050

EMPLOYER IDENTIFICATION NUMBER: [REDACTED] 9745

FOR THE YEAR ENDING DECEMBER 31, 2019

SAVARI, INC. IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER
REG. SEC. 1.263(A)-1(F).

FOOTNOTES

STATEMENT 1

SEC. 382 DISCLOSURE STATEMENT (FEDERAL)

STATEMENT PURSUANT TO TREAS. REGS. SEC. 1.382-11(A) BY
SAVARI, INC, (FEIN: 9745), A LOSS CORPORATION.

A)DATE(S) OF OWNER SHIFTS, EQUITY STRUCTURE SHIFTS, OR OTHER
TRANSACTIONS DESCRIBED IN TREAS. REGS. SEC. 1.382-
2T(A)(2)(I):

AVAILABLE UPON REQUEST

B)DATE(S) OF SEC. 382 OWNERSHIP CHANGES:

AVAILABLE UPON REQUEST

C)AMOUNTS OF TAX ATTRIBUTES DESCRIBED IN TREAS. REGS. SEC.
1.382-2(A)(1)(I) THAT CAUSED THE CORPORATION TO BE A LOSS
CORPORATION:

NOL - REGULAR TAX	21,706,554.
R&D CREDIT	324,028.

TREAS. REG. SEC 1.351-3(A) STATEMENT
DESCRIPTION

STATEMENT PURSUANT TO 1.351-3(A) BY SAVARI, INC., (FEIN: [REDACTED]
[REDACTED] 9745), A SIGNIFICANT TRANSFEROR

1) THE NAME AND EMPLOYER IDENTIFICATION NUMBER (IF ANY) OF
THE TRANSFEREE AND TRANSFEROR CORPORATION:

TRANSFEREE: SHANGHAI SAVARI TECHNOLOGY CO., LTD (FEIN:N/A)
TRANSFEROR: SAVARI, INC, (FEIN: [REDACTED] 9745)

2) THE DATE(S) OF THE TRANSFERS(S) OF PROPERTY:
TRANSFER: 03/01/2019

3) THE AGGREGATE FAIR MARKET VALUE AND BASIS, DETERMINED
BEFORE THE EXCHANGE, OF THE PROPERTY TRANSFERRED BY SUCH
TRANSFEROR IN THE EXCHANGE:
PROPERTY TRANSFERRED: NONE
FAIR MARKET VALUE: NONE
BASIS: NONE

4) THE DATE AND CONTROL NUMBER OF ANY PRIVATE LETTER
RULING(S) ISSUED BY THE INTERNAL REVENUE SERVICE IN
CONNECTION WITH THIS SECTION 351 EXCHANGE:
NO PRIVATE LETTER RULING WAS REQUESTED WITH RESPECT TO THIS
EXCHANGE.

FORM 1120	INTEREST INCOME	STATEMENT 2
DESCRIPTION	US	OTHER
INTEREST INCOME-OTHER THAN US GOVT		11,929.
TOTAL TO FORM 1120, LINE 5		11,929.

FORM 1120	TAXES AND LICENSES	STATEMENT 3
DESCRIPTION		AMOUNT
PAYROLL TAXES		46,188.
PROPERTY TAXES		4,018.
TAXES AND LICENSES		9,469.
CALIFORNIA TAXES - BASED ON INCOME		800.
TOTAL TO FORM 1120, LINE 17		60,475.

FORM 1120	OTHER DEDUCTIONS	STATEMENT 4
DESCRIPTION		AMOUNT
AUTO AND TRUCK		2,033.
BANK CHARGES		1,883.
BUSINESS MEETINGS & CONFERENCE		7,130.
COMPANY WIDE EVENTS		943.
CONSULTING		-86,810.
CONTRACT LABOR		-3,285.
CORPORATE HOSPITALITY EXPENSES		673.
DEMO RESERVE		839.
DESIGN AND PRINTING		502.
DUES AND SUBSCRIPTIONS		167,402.
EQUIPMENT RENTAL		34,049.
FOREIGN EXCHANGE LOSS		1.
I/C EXPENSES		1,971,882.
INSURANCE		11,654.
LEGAL AND ACCOUNTING		207,433.
MATERIAL & SUPPLIES		58,248.
MEALS		14,136.
MEETINGS & CONFERENCE		6,197.
MFG INDIRECT EXPENSES TO COGS		-179,998.
MISCELLANEOUS		619.
OFFICE EXPENSE		409.
OFFICE SUPPLIES		15,213.
POSTAGE		14,136.
RECRUITING FEES		3,948.
TELEPHONE EXPENSE		1,392.
TEMPORARY HELP		9,140.
TRAVEL		172,625.
UTILITIES AND TELEPHONE		17,199.
TOTAL TO FORM 1120, LINE 26		2,449,593.

NET OPERATING LOSS DEDUCTION				STATEMENT 5
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/15	623,453.	358,241.	265,212.	265,212.
12/31/16	3,915,587.		3,915,587.	3,915,587.
12/31/17	5,958,532.		5,958,532.	5,958,532.
12/31/18	6,385,732.		6,385,732.	6,385,732.
NOL AVAILABLE THIS YEAR			16,525,063.	16,525,063.

THE ENTITY OWNS 20% OR MORE DIRECTLY OR STATEMENT 6
 50% OR MORE OVERALL OF OTHER CORPORATIONS

NAME OF ENTITY	EIN NUMBER	
	COUNTRY OF INCORPORATION	PCT OWNED
SAVARI SYSTEMS PRIVATE LIMITED	00-0000000	
	INDIA	100.00%
SAVARI GMBH	00-0000000	
	GERMANY	100.00%
SAVARI HK LIMITED	00-0000000	
	HONG KONG	100.00%
SHANGHAI SAVARI TECHNOLOGY CO., LTD	00-0000000	
	CHINA	100.00%

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT 7
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
I/C RECEIVABLE	-323,672.	158,663.
PREPAID OTHER	73,078.	71,641.
PREPAID RENT	8,946.	0.
SECURITY DEPOSITS	0.	5,606.
SHORT TERM DEPOSITS	9,500.	17,886.
VAT RECOVERABLE	0.	756.
TOTAL TO SCHEDULE L, LINE 6	-232,148.	254,552.

SCHEDULE L	OTHER INVESTMENTS	STATEMENT 8
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
INVESTMENT IN FOREIGN SUBSIDIARY	74,230.	74,230.
TOTAL TO SCHEDULE L, LINE 9	74,230.	74,230.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT 9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED BONUS	100,000.	100,000.
ACCRUED EXPENSES	2,341,152.	1,614,498.
ACCRUED PTO	86,467.	80,338.
CREDIT CARD PAYABLE	43,485.	19,321.
CUSTOMER DEPOSITS	29,152.	0.
PROVISION FOR TAXES	0.	1,440.
SALES TAX PAYABLE	-2,552.	0.
TOTAL TO SCHEDULE L, LINE 18	2,597,704.	1,815,597.

SCHEDULE L	OTHER LIABILITIES	STATEMENT 10
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CONVERTIBLE DEBT	0.	5,498,528.
TOTAL TO SCHEDULE L, LINE 21	0.	5,498,528.

SCHEDULE L	ADJUSTMENTS TO SHAREHOLDERS' EQUITY	STATEMENT 11
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CURRENCY TRANSLATION ADJUSTMENT	-41,577.	-232,216.
TOTAL TO SCHEDULE L, LINE 26	-41,577.	-232,216.

SCHEDULE M-1	OTHER EXPENSES RECORDED ON BOOKS NOT DEDUCTED IN THIS RETURN	STATEMENT 12
DESCRIPTION		AMOUNT
ENTERTAINMENT		634.
ACCRUED VACATION - CY		60,211.
CAPITALIZED TRADEMARK COSTS		28,557.
CAPITALIZED PATENT COSTS		8,300.
TOTAL TO SCHEDULE M-1, LINE 5		97,702.

SCHEDULE M-1	OTHER DEDUCTIONS IN THIS RETURN NOT CHARGED AGAINST BOOK INCOME	STATEMENT 13
DESCRIPTION		AMOUNT
INVENTORY RESERVE - PY		270,188.
ACCRUED VACATION - PY		50,797.
TOTAL TO SCHEDULE M-1, LINE 8		320,985.

SCHEDULE M-2	UNAPPROPRIATED RETAINED EARNINGS - OTHER INCREASES	STATEMENT 14
DESCRIPTION		AMOUNT
PY ADJUSTMENT		694,861.
TOTAL TO SCHEDULE M-2, LINE 3		694,861.

SCHEDULE N	NAMES OF FOREIGN COUNTRIES	STATEMENT 15
INDIA		
GERMANY		
CHINA		

FORM 1125-A		ADDITIONAL SECTION 263A COSTS	STATEMENT 16
DESCRIPTION	AMOUNT		
DIRECT COSTS COST OF GOODS SOLD	83,875.		
OVERHEAD ALLOCATION	179,998.		
SUPPORT/ CONSULTING/ NRE COST OF GOODS SOLD	262,813.		
TOTAL TO LINE 4	526,686.		

FORM 3800		CARRYOVER OF GENERAL BUSINESS CREDITS		STATEMENT 17	
YEAR	TYPE OF CREDIT	ORIGINAL CREDIT	PREVIOUSLY APPLIED	CREDIT REMAINING	AVAILABLE THIS YEAR
2015	INCREASED R & D CREDIT	15,921.	0.	15,921.	15,921.
2016	INCREASED R & D CREDIT	73,956.	0.	73,956.	73,956.
2017	INCREASED R & D CREDIT	46,898.	0.	46,898.	46,898.
2018	INCREASED R & D CREDIT	111,381.	0.	111,381.	111,381.
	TOTALS	248,156.	0.	248,156.	248,156.
	LESS TO FORM 4255, LINE 12				0.
	TOTAL				248,156.

FORM 5471		OTHER INCOME		STATEMENT 18
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR	
MISCELLANEOUS INCOME	6,247.	70.270317	89.	
TOTAL TO 5471, SCHEDULE C, LINE 9	6,247.		89.	

FORM 5471	OTHER DEDUCTIONS	STATEMENT 19	
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
MISCELLANEOUS EXPENSES	5,560.	70.270317	79.
RATES & TAXES	34,967.	70.270317	498.
BANK CHARGES	49,154.	70.270317	699.
PROFESSIONAL CHARGES PAID	3,295,985.	70.270317	46,904.
NEWSPAPER & PERIODICALS	3,490.	70.270317	50.
AUDIT FEE	152,000.	70.270317	2,163.
PROFESSION TAX	5,000.	70.270317	71.
STPI FILING FEES	225,000.	70.270317	3,202.
TELEPHONE EXPENSES	528,623.	70.270317	7,523.
RECRUITMENT EXPENSES	27,258.	70.270317	388.
MAINTENANCE	361,862.	70.270317	5,150.
TRAVEL	8,726,773.	70.270317	124,189.
VISA EXPENSES	367,647.	70.270317	5,232.
ELECTRICITY CHARGES	1,013,293.	70.270317	14,420.
POSTAGE & COURIER EXPENSES	54,210.	70.270317	771.
PRINTING AND STATIONERIES	38,709.	70.270317	551.
REIMBURSEMENT OF EXPENSES	21,455.	70.270317	305.
DONATION	15,000.	70.270317	213.
SECURITY CHARGES	800,994.	70.270317	11,399.
MEALS AND ENTERTAINMENT	1,994,875.	70.270317	28,389.
SUBSCRIPTION CHARGES	5,798.	70.270317	83.
LOSS ON SALE OF ASSETS	96,261.	70.270317	1,370.
TOTAL TO 5471, SCHEDULE C, LINE 17	17,823,914.		253,649.

FORM 5471	OTHER CURRENT ASSETS	STATEMENT 20
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
SHORT TERM DEPOSITS	216,624.	354,369.
PREPAID EXPENSES	0.	3,245.
INTERCOMPANY RECEIVABLE	497,964.	215,699.
UNBILLED REVENUE	467.	0.
RENT DEPOSIT	80,766.	78,771.
DEFERRED TAXES	10,789.	15,426.
TDS INTEREST FD	49.	88.
ADVANCE TAX 2018-19	42,480.	52,807.
PREPAID TAXES	0.	101,353.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 5	849,139.	821,758.

FORM 5471	OTHER CURRENT LIABILITIES	STATEMENT 21
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
PROVISION FOR LEAVE ENCASHMENT	0.	11,104.
ACCRUED PTO	1,781.	0.
PROVISION FOR INCOME TAX	0.	66,519.
PROVISION FOR GRATUITY	30,161.	40,924.
TDS	18,860.	20,529.
OTHER PAYABLES	4,569.	4,987.
PROVISION FOR ELECTRICITY EXPENSES	0.	919.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 16	55,371.	144,982.

FORM 5471	AMOUNT AND TYPE OF INDEBTEDNESS OF FOREIGN CORPORATION TO THE RELATED PERSONS DESCRIBED IN REGULATIONS SECTION 1.6046-1(B)(11)	STATEMENT 22
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0. N/A

FORM 5471	NAME, ADDRESS, IDENTIFYING NUMBER AND NUMBER OF SHARES SUBSCRIBED TO BY EACH SUBSCRIBER TO THE STOCK OF THE FOREIGN CORPORATION	STATEMENT 23
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NAME AND ADDRESS	IDENTIFYING NUMBER	NUMBER OF SHARES
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050	9745	0

FORM 5471	OTHER DEDUCTIONS	STATEMENT 24
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE U.S. DOLLAR
TRAVEL	141,720.	20,518.
MEALS AND ENTERTAINMENT	77,736.	11,254.
MATERIAL AND SUPPLIES	36,300.	5,255.
PAYROLL TAXES	24,834.	3,595.
AUTOMOBILE EXPENSES	29,101.	4,213.
CONSULTING	44,400.	6,428.
GIFT TO CUSTOMERS	4,800.	695.
BANK CHARGES	1,057.	153.
TELEPHONE EXPENSES	1,904.	276.
OFFICE SUPPLIES	69,721.	10,094.
POSTAGE AND DELIVERY	15,008.	2,173.
VAT/SALES TAX	633.	92.
INTERCOMPANY EXPENSES	2,794,527.	404,581.
TOTAL TO 5471, SCHEDULE C, LINE 17	3,241,741.	469,327.

FORM 5471	OTHER CURRENT ASSETS	STATEMENT 25
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
SHORT TERM DEPOSITS	0.	3,793.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 5	0.	3,793.

FORM 5471	OTHER CURRENT LIABILITIES	STATEMENT 26
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
OTHER PAYABLES	0.	228,194.
PAYROLL TAX LIABILITY	0.	718.
SALES TAX PAYABLE	0.	7,505.
INTERCOMPANY PAYABLE	0.	401,123.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 16	0.	637,540.

5471 SCHEDULE O		GENERAL SHAREHOLDER INFORMATION			STATEMENT 27
(A) NAME, ADDRESS, AND IDENTIFYING NUMBER OF SHAREHOLDER(S) FILING THIS SCHEDULE	(B) FOR SHAREHOLDER'S LATEST U.S. INCOME TAX RETURN FILED INDICATE:			(C) DATE SHAREHOLD- ER LAST FILED IN- FORMATION RTN UNDER SEC. 6046	
	(1) TYPE OF RETURN (ENTER FORM NUMBER)	(2) DATE RETURN FILED	(3) INTERNAL REVENUE SERVICE CENTER WHERE FILED		
SAVARI, INC 2005 DE LA CRUZ BLVD SANTA CLA 27-4579745	1120	10/15/20	E-FILED		

FORM 8858		ORGANIZATIONAL CHART		STATEMENT 28
NAME OF ENTITY IN CHAIN OF OWNERSHIP	PERCENT OF OWNERSHIP	FDE'S POSITION	COUNTRY ORGANIZED	
TAX CLASSIFICATION				
SAVARI GMBH	1.0000	FIRST TIER SUBSIDIARY UNDER US PARENT	GM	
FOREIGN SINGLE OWNER ELECTING TO BE DISREGARDED AS SEPARATE ENTITY				

ATTACHMENT FOR FORM 8858, LINE 5

FORM 8858			SCHEDULE J INCOME TAXES PAID OR ACCRUED				STATEMENT 29
COUNTRY/POSSESSION: GERMANY							
FOREIGN TAX YEAR: 2019-12-31							
FOREIGN INCOME TAXES			FOREIGN TAX CREDIT SEPARATE CATEGORIES				
FOREIGN CURRENCY	CONVERSION RATE	U.S. DOLLAR	FOREIGN BRANCH	PASSIVE	GENERAL	OTHER	
3,390.	.893224	3,795.					

TAXABLE YEAR

2019

**California Corporation Franchise or
Income Tax Return - Water's-Edge Filers**
FORM
100W

3359627 SAVA 27-4579745 000000000000 19
 TYB 01-01-2019 TYE 12-31-2019
 SAVARI INC

2005 DE LA CRUZ BLVD SUITE 111
 SANTA CLARA CA 95050

Schedule Q Questions (continued on Side 2)

- A FINAL RETURN?** • ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized ☐ IRC Section 338 sale ☐ QSub election
 Enter date (mm/dd/yyyy) • _____
- B 1.** Is income included in a combined report of a unitary group? • ☐ Yes ☒ No
- If "Yes," indicate: ☐ Wholly within CA (R&TC 25101.15)
☐ Within and outside of CA
- 2.** Is there a change in the members listed in Schedule R-7 from the prior year? • ☐ Yes ☐ No
- 3.** Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax • _____
- 4.** Is form FTB 3544 attached to the return? • ☐ Yes ☒ No
- C 1.** During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? • ☐ Yes ☒ No
- 2.** During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? • ☐ Yes ☒ No
- 3.** During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under R&TC Section 62 (a)(2) and it was not reported on a previous year's tax return? • ☐ Yes ☒ No

(Yes requires filing of statement, penalties may apply - see instructions.)

State Adjustments	1	Net income (loss) before state adjustments. See instructions	1	-5,181,491	00
	2	Amount deducted for foreign or domestic tax based on income or profits from Schedule A	2		00
	3	Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A	3	800	00
	4	Interest on government obligations	4		00
	5	Net California capital gain from Side 6, Schedule D, line 11	5		00
	6	Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	6		00
	7 a	Net income from included CFCs from form FTB 2416, column (i). See instructions	7a		00
	7 b	Net income from corporations not included in federal consolidated return. See instructions	7b		00
	8	Other additions. Attach schedule(s) SEE STATEMENT 1	8	60,025	00
	9	Total. Add line 1 through line 8	9	-5,120,666	00

State Adjustments (cont.)	10	Intercompany dividend elimination. Attach Schedule H (100W)	10		00	
	11 a	Foreign dividend deduction. Attach Schedule H (100W)	11a		00	
	b	Dividends received deduction. Attach Schedule H (100W)	11b		00	
	12	Additional depreciation allowed under CA law. Attach form FTB 3885	12		00	
	13	Capital gain from federal Form 1120, line 8	13		00	
	14	Charitable Contributions	14		00	
	15	Other deductions. Attach schedule(s) SEE STATEMENT 3	15	317	00	
	16	Total. Add line 10 through line 15	16	317	00	
	17	Net income (loss) after state adjustments. Subtract line 16 from Side 1, line 9	17	-5,120,983	00	
CA Net Income	18	Net income (loss) for state purposes. Complete Sch. R if apportioning or allocating income. See instructions	18	-1,049,141	00	
	19	Net operating loss (NOL) deduction. See instructions	19		00	
	20	EZ, LARZ, TTA, or LAMBRA NOL carryover deduction	20		00	
	21	Disaster loss deduction. See instructions	21		00	
	22	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from line 18	22	-1,049,141	00	
Taxes	23	Tax. 8.8400 % x line 22 (at least minimum franchise tax, if applicable). See instructions	23	800	00	
	24	Credit name _____ code _____ amount ▶	24		00	
	25	Credit name _____ code _____ amount ▶	25		00	
	26	To claim more than two credits, see instructions	26		00	
	27	Add line 24 through line 26	27		00	
	28	Balance. Subtract line 27 from line 23 (at least minimum franchise tax, if applicable)	28	800	00	
	29	Alternative minimum tax. Attach Schedule P (100W). See instructions	29		00	
	30	Total tax. Add line 28 and line 29	30	800	00	
Payments	31	Overpayment from prior year allowed as a credit	31		00	
	32	2019 Estimated tax payments. See instructions	32	800	00	
	33	2019 Withholding (Form 592-B and/or 593). See instructions	33		00	
	34	Amount paid with extension of time to file tax return	34		00	
	35	Total payments. Add line 31 through line 34	35	800	00	
Refund or Amount Due	36	Tax due. If line 30 is more than line 35, subtract line 35 from line 30. Go to line 40	36	0	00	
	37	Overpayment. If line 35 is more than line 30, subtract line 30 from line 35	37		00	
	38	Amount of line 37 to be credited to 2020 estimated tax	38		00	
	39	Refund. Amount of line 37 to be refunded. Line 37 less line 38 See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings	39		00	
	39a.	Routing number	39b.	Type	39c.	Account number
	40 a	Penalties and interest	40a		00	
	b	Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions				
	41	Total amount due. Add line 36 and line 40a. Pay this amount	41		00	

Schedule Q Questions (continued from Side 1)

D This return is being filed pursuant to a water's-edge election under R&TC Section 25113, commencing on _____ Enter date (mm/dd/yyyy) • **01/01/2018**

E Was the corporation's income included in a consolidated federal return? • ☐ Yes ☒ No

F Principal business activity code. (Do not leave blank): • **541990**
Business activity **WIRELESS**
Product or service **INFRASTRUCTURE**

G Date incorporated (mm/dd/yyyy): **02/10/2011** Where: • State **CA** Country **UNITED STATES**

H Date business began in California or date income was first derived from California sources (mm/dd/yyyy) • **02/10/2011**

Schedule Q Questions (continued on Side 3)

I First return? ☐ Yes ☒ No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.

- (1) ☐ Sole proprietorship (2) ☐ Partnership (3) ☐ Joint venture (4) ☐ Corporation (5) ☐ Other
(Attach statement showing name, address, and FEIN/SSN/ITIN of previous business.)

J "Doing business as" name. See instructions ☐

K At any time during the taxable year, was more than 50% of the voting stock:

1. Of the corporation owned by any single interest? ☐ Yes ☒ No
2. Of another corporation owned by this corporation? **STATEMENT 4** ☒ Yes ☐ No
3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? ☐ Yes ☒ No

If 1 or 3 is "Yes," enter the country of the ultimate parent ☐

If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned.

If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131, for more information.

L Has the corporation included a reportable transaction or listed transaction within this return? (See instructions for definitions) ☐ Yes ☒ No

If "Yes," complete and attach federal Form 8886 for each transaction.

M Is this corporation apportioning or allocating income to California using Schedule R? ☒ Yes ☐ No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? ☐

O Corporation headquarters are: (1) ☒ Within California (2) ☐ Outside of California, within the U.S. (3) ☐ Outside of the U.S.

P Location of principal accounting records **2005 DE LA CRUZ BLVD, SUITE 111, SANTA CLARA, CA 95050**

Q Accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other

R Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? ☐ Yes ☒ No

If "Yes," enter the total balance of all DISAs ☐ \$

S Is this corporation or any of its subsidiaries a RIC? ☐ Yes ☒ No

T Is this corporation treated as a REMIC for California purposes? ☐ Yes ☒ No

U Is this corporation a REIT for California purposes? ☐ Yes ☒ No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? ☐ Yes ☒ No

If "Yes," enter the effective date of the election (mm/dd/yyyy) ☐

W Is this corporation to be treated as a credit union? ☐ Yes ☒ No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? ☐ Yes ☒ No

Y Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? ☐ N/A ☒ Yes ☐ No



Z Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? ☐ Yes ☒ No

AA Did the corporation file the federal Schedule UTP (Form 1120)? ☐ Yes ☒ No

BB Does any member of the combined report own an SMLLC or generate/claim credits that are attributable to an SMLLC? ☐ Yes ☒ No

CC 1. Did this corporation, or any corporation in a combined reporting group, receive any qualified health care service plan income that is excluded from gross income for state purposes (R&TC Section 24330)? ☐ Yes ☒ No

2. Is this corporation's, or any corporation in a combined reporting group's, only source of income qualified health care service plan income that is excluded from gross income under R&TC Section 24330 for the taxable year? ☐ Yes ☒ No

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer 	Title CEO	Date	• Telephone 408-202-7483
Officer's email address (optional)				
Paid Preparer's Use Only	Preparer's signature 	Date	Check if self-employed <input type="checkbox"/>	• PTIN 7784
	Firm's name (or yours, if self-employed) and address ARMANINO LLP 50 W. SAN FERNANDO ST, STE 500 SAN JOSE, CA 95113	• Firm's FEIN 4841		
	• Telephone 408-200-6400			
May the FTB discuss this return with the preparer shown above? See instructions				• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
SEE STATEMENT 5			00
			00
Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions		60,475	800 00

Schedule F Computation of Net Income. See instructions.

Income	1	a	Gross receipts or gross sales	1,574,542	b	Less returns and allowance		c	Balance	1c	1,574,542	00
	2		Cost of goods sold. Attach federal Form 1125-A (California Schedule V)							2	864,439	00
	3		Gross profit. Subtract line 2 from line 1c							3	710,103	00
	4		Total dividends. Attach federal Schedule C, (California Schedule H (100W))							4		00
	5	a	Interest on obligations of the United States and U.S. instrumentalities							5a		00
		b	Other interest. Attach schedule		SEE STATEMENT 7					5b	11,929	00
	6		Gross rents							6		00
	7		Gross royalties							7		00
	8		Capital gain net income. Attach federal Schedule D (California Schedule D)							8		00
	9		Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)							9		00
	10		Other income (loss). Attach schedule							10		00
11		Total income. Add line 3 through line 10							11	722,032	00	
Deductions	12		Compensation of officers. Attach federal Form 1125-E or equivalent schedule			12	458,271	00	STMT 6			
	13		Salaries and wages (not deducted elsewhere)			13	2,227,443	00				
	14		Repairs and maintenance			14		00				
	15		Bad debts			15	1,680	00				
	16		Rents			16	208,557	00				
	17		Taxes (California Schedule A) See instructions			17	60,475	00				
	18		Interest. Attach schedule			18	126,596	00				
	19		Charitable contributions. Attach schedule			19		00				
	20		Depreciation. Attach fed Form 4562 and FTB 3885	20	54,645	00						
	21		Less depreciation claimed elsewhere on return	21a		00	21b	54,645	00			
	22		Depletion. Attach schedule			22		00				
	23		Advertising			23	29,400	00				
	24		Pension, profit-sharing plans, etc.			24		00				
	25		Employee benefit plans			25	286,863	00				
	26	a	Total travel and entertainment	200,897	b	Deductible amts	26b	186,761	00			
	27		Other deductions. Attach schedule	SEE STATEMENT 8			27	2,262,832	00			
	28		Total deductions. Add line 12 through line 27				28	5,903,523	00			
	29		Net income before state adjustments. Subtract line 28 from line 11. Enter here and on Side 1, line 1				29	-5,181,491	00			

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1 LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$	1		00
2 Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	2		00
3 Interest on tax attributable to installment: a Sales of certain timeshares and residential lots	3a		00
b Method for nondealer installment obligations	3b		00
4 IRC Section 197(f)(9)(B)(ii) election	4		00
5 Credit recapture name:	5		00
6 Combine line 1 through line 5, revise Side 2, line 36 or line 37, whichever applies, by this amount. Write "Schedule J" to the left of line 36 or line 37	6		00

Schedule V Cost of Goods Sold

1	Inventory at beginning of year	1	3,027,223	00
2	Purchases	2	208,882	00
3	Cost of labor	3	3,200	00
4 a	Additional IRC Section 263A costs. Attach schedule	4a	526,686	00
	SEE STATEMENT 14			
b	Other costs. Attach schedule	4b		00
5	Total. Add line 1 through line 4b	5	3,765,991	00
6	Inventory at end of year	6	2,901,552	00
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 4, Schedule F, line 2	7	864,439	00

Method of inventory valuation **LOWER OF COST OR MARKET**

Was there any change in determining quantities, costs of valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach an explanation.

Enter California seller's permit number, if any

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970 ☐

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? ☐ Yes ☒ No

The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.

Schedule L Balance Sheet

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		3,224,693		2,610,016
2 a Trade notes and accounts receivable	317,031		410,721	
b Less allowance for bad debts	()	317,031	()	410,721
3 Inventories		3,027,223		2,901,552
4 Federal and state government obligations				
5 Other current assets. Att sch(s) STMT 9		-232,148		254,552
6 Loans to stockholders/officers. Att sch				
7 Mortgage and real estate loans				
8 Other investments. Att sch(s) STMT 10		74,230		74,230
9 a Buildings and other fixed depreciable assets	290,645		300,881	
b Less accumulated depreciation	(133,219)	157,426	(211,609)	89,272
10 a Depletable assets				
b Less accumulated depletion	()	()	()	
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only)				
b Less accumulated amortization	()	()	()	
13 Other assets. Att sch(s)				
14 Total assets		6,568,455		6,340,343
Liabilities and Stockholders' Equity				
15 Accounts payable		291,512		64,316
16 Mortgages, notes, bonds payable in less than 1 year		2,000,000		727,273
17 Other current liabilities. Att sch(s) STMT 11		2,597,704		1,815,597
18 Loans from stockholders. Att sch(s)				
19 Mortgages, notes, bonds payable in 1 year or more				1,030,303
20 Other liabilities. Att sch(s) STMT 12				5,498,528
21 Capital stock: a Preferred stock	33,816		33,816	
b Common stock	11,082	44,898	11,247	45,063
22 Paid-in or capital surplus. Att reconciliation		20,449,637		20,468,352
23 Retained earnings - Appropriated. Attach schedule				
24 Retained earnings - Unappropriated		-18,773,719		-23,076,873
25 Adjustments to shareholders' equity	STMT 13	-41,577		-232,216
26 Less cost of treasury stock		()		()
27 Total liabilities and stockholders' equity		6,568,455		6,340,343

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.
If the corporation completed federal Schedule M-3 (Form 1120/1120-F), see instructions.

1 Net income per books	-4,998,015	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains		b Other	
4 Taxable income not recorded on books this year (itemize)		c Total. Add line 7a and line 7b	
5 Expenses recorded on books this year not deducted in this return (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
a Depreciation \$ 25,671		a Depreciation \$	
b State taxes \$		b State tax refunds \$	
c Travel and entertainment \$ 14,136		c Other \$ 320,985	STMT 16
d Other \$ 97,702	STMT 15	d Total. Add line 8a through line 8c	320,985
e Total. Add line 5a through line 5d	137,509	9 Total. Add line 7c and line 8d	320,985
6 Total. Add line 1 through line 5e	-4,860,506	10 Net income per return. Subtract line 9 from line 6	-5,181,491

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Side 5, Schedule L, line 24)

1 Balance at beginning of year	-18,773,719	5 Distributions: a Cash	
2 Net income per books	-4,998,015	b Stock	
3 Other increases (itemize)		c Property	
STATEMENT 17	694,861	6 Other decreases (itemize)	
4 Total. Add line 1 through line 3	-23,076,873	7 Total. Add line 5 and line 6	
		8 Balance at end of yr. Subtract line 7 from line 4	-23,076,873

Schedule D California Capital Gains and Losses

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less. Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)
1					00
					00
					00
					00
					00
2 Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				2	00
3 Unused capital loss carryover from 2018				3	00
4 Net short-term capital gain (loss). Combine line 1 through line 3				4	00

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					00
					00
					00
					00
					00
6 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions				6	00
7 Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				7	00
8 Net long-term capital gain (loss). Combine line 5 through line 7				8	00
9 Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)				9	00
10 Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)				10	00
11 Total lines 9 and 10. Enter here and on Form 100W, Side 1, line 5. If losses exceed gains, carry forward losses to 2020				11	00

TAXABLE YEAR

2019

Alternative Minimum Tax and
Credit Limitations - Water's-Edge Filers

CALIFORNIA SCHEDULE

P (100W)

Attach to Form 100W.

Corporation name

SAVARI INC

California corporation number

9627

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1	Net income (loss) after state adjustments. Enter the amount from Form 100W, line 17 or Schedule R, line 1c. See instructions	1	-5,120,983	00
2	Adjustments. See instructions.			
a	Depreciation of tangible property placed in service after 1986	2a	11,143	00
b	Amortization of certified pollution control facilities placed in service after 1986	2b		00
c	Amortization of mining exploration and development costs incurred after 1987	2c		00
d	Basis adjustments in determining gain or loss from sale or exchange of property	2d		00
e	Long-term contracts entered into after February 28, 1986	2e		00
f	Installment sales of certain property	2f		00
g	Tax shelter farm activities (personal service corporations only)	2g		00
h	Passive activities (closely held corporations and personal service corporations only)	2h		00
i	Certain loss limitations	2i		00
j	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	2j		00
k	Merchant marine capital construction funds	2k		00
l	Combine line 2a through line 2k	2l	11,143	00
3	Tax preference items. See instructions.			
a	Depletion	3a		00
b	Intangible drilling costs	3b		00
c	Add line 3a and line 3b	3c		00
4	Pre-adjustment alternative minimum taxable income (AMTI):			
a	Combine line 1, line 2l, and line 3c	4a	-5,109,840	00
b	Apportioned pre-adjustment AMTI. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 4a	STATEMENT 18 4b	-1,046,858	00
5	Adjusted current earnings (ACE) adjustment:			
a	Enter ACE. See instructions	5a	-5,109,840	00
b	Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 5a	STMT 19 5b	-1,046,858	00
c	Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets	5c		00
d	Multiply line 5c by 75% (.75) and enter the result as a positive number	5d		00
e	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive)	5e	23,909	00
f	ACE adjustment:			
	• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.	5f		00
	• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount	5f		00
6	Combine line 4b and line 5f. If zero or less, enter -0-	6	0	00
7	a Reduction for disaster loss deduction, if any, from Form 100W, line 21			
	b AMT net operating loss deduction. See instructions	7a 7b		00
c	Combine line 7a and line 7b	7c	0	00
8	AMTI. Subtract line 7c from line 6	8	0	00
9	Enter \$40,000 exemption. See instructions	9	40,000	00
10	Enter \$150,000 limitation. See instructions	10	150,000	00
11	Subtract line 10 from line 8. If zero or less, enter -0-	11	0	00
12	Multiply line 11 by 25% (.25)	12		00
13	Exemption. Subtract line 12 from line 9. If zero or less, enter -0-	13	40,000	00
14	Subtract line 13 from line 8. If zero or less, enter -0-	14	0	00
15	Multiply line 14 by 6.65% (.0665)	15		00
16	Banks and financial corps. Multiply Form 100W, line 22, by 2.00% (.0200). See instructions	16		00

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

17 TMT. Add line 15 and line 16 from Side 1	17	0	00
18 Regular tax before credits. Enter the amount from Form 100W, line 23. See instructions	18	0	00
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions	19	0	00

Part II Credits that Reduce Tax

1 Regular tax from Form 100W, line 23.	1	800	00
2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable)	2	800	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A - Credits that reduce excess regular tax.				
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is your excess regular tax which may be offset by credits	3		0	
A1 Credits that reduce excess regular tax and have no carryover provisions.				
4 Code: 162 Prison Inmate Labor Credit	4			
A2 Credits that reduce excess regular tax and have carryover provisions.				
See instructions.				
5 Code: Credit Name:	5			
6 Code: Credit Name:	6			
7 Code: Credit Name:	7			
8 Code: Credit Name:	8			
9 Code: 188 Credit for prior year AMT from Part III, line 3	9			
Section B - Credits that may reduce regular tax below TMT.				
10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c)	10			
B Credits that reduce net tax and have carryover provisions.				
See instructions.				
11 Code: 183 Credit Name: RESEARCH	11	249,413	0	249,413
12 Code: Credit Name:	12			
13 Code: Credit Name:	13			
14 Code: Credit Name:	14			
Section C - Credits that may reduce AMT. See instructions.				
15 Enter the AMT from Part I, line 19	15			
16a Code: 180 Solar Energy Credit carryover from Section B, column (d)	16a			
16b Code: 181 Commercial Solar Energy Credit carryover from Section B, column (d)	16b			
17 Code: 176 Enterprise Zone Hiring & Sales or Use Tax Credit carryover from Section B, column (d)	17			
18 Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100W, line 29	18			

Part III Credit for Prior Year AMT

1 Enter the AMT from the 2018 Schedule P (100W). See instructions	1	00
2 Carryover of unused credit for prior year AMT. See instructions	2	00
3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a)	3	00

CA	Adjusted Current Earnings Adjustment Worksheet	2019
1	Pre-adjustment AMTI (enter the amount from Schedule P)	-5,109,840
2	ACE depreciation adjustment:	
a	AMT depreciation	43,502
b	ACE depreciation:	
(i)	Post-1989 property	43,502
(ii)	Pre-1990 MACRS property	
(iii)	Pre-1990 ACRS property	
(iv)	Property described in sections 168(f)(1) through (4)	
(v)	Other property	
(vi)	Total ACE depreciation (add lns 2b(i) thru 2b(v))	43,502
c	ACE depreciation adjustment (subtract line 2b(vi) from line 2a)	
3	Inclusion in ACE of items included in E&P:	
a	Tax-exempt interest income	
b	Death benefits from life insurance contracts	
c	All other distributions from life insurance contracts (Including surrenders)	
d	Inside buildup of undistributed income in life insurance contracts	
e	Other items to be included in E&P	
f	Total increase in ACE due to inclusion in ACE of items included in E&P (Add lines 3a thru 3e)	
4	Disallowance of items not deductible in computing E&P:	
a	Certain dividends received	
b	Dividends paid on certain preferred stock of public utilities deductible under Section 247	
c	Dividends paid to ESOP that are deductible under Section 404(k)	
d	Non-patronage dividends that are paid and deductible under Section 1382(c)	
e	Other disallowed items not deductible for E&P	
f	Total increase to ACE due to disallowance of items not deductible in computing E&P (Add lines 4a thru 4e)	
5	Certain other E&P adjustments:	
a	Intangible drilling costs	
b	Circulation expenditures	
c	Organizational expenditures	
d	LIFO inventory adjustments	
e	Installment sales	
f	Total other E&P adjustments (Combine lines 5a thru 5e)	
6	Loss on exchange of debt pools	
7	Acquisition expenses of life insurance companies for qualified foreign contracts	
8	Depletion	
9	Basis adjustments in determining gain or loss from sale or exchange of property	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f and 5f through 9	-5,109,840

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04-01-19

TAXABLE YEAR

2019

Apportionment and Allocation of Income

CALIFORNIA SCHEDULE

R

Attach this schedule behind the California tax return and prior to the supporting schedules.

For calendar year 2019 or fiscal year beginning month (mm/dd/yyyy)

, and ending (mm/dd/yyyy)

Name as shown on your California tax return

SSN, ITIN, FEIN, CA corp no., or CA SOS file no.

SAVARI INC

9627

Water's-Edge Filers Only: If controlled foreign corporations are included in the combined report, attach form FTB 2416.

Complete Schedule R (Side 1 and Side 2) and all applicable Schedules (R-1 through R-7). See General Information for Schedule R.

1 a Net income (loss) after state adjustments from Form 100 or Form 100W, Side 2, line 17; Form 100S, Side 2, line 14; Form 100X, line 4. Form 565 and Form 568 filers: Enter the total of line 1 through line 11c from Schedule K (565 or 568) less the total of line 12 through line 13e from Schedule K (565 or 568)		1a	-5,120,983	00
b Water's-edge foreign investment interest offset from form FTB 2424, line 17		1b		00
c Total. Combine line 1a and line 1b		1c	-5,120,983	00
Nonbusiness Income (Loss) from All Sources. See General Information A for definitions and examples.				
2 Dividends included on line 1a and not deducted on Form 100, Side 2, line 11; Form 100W, Side 2, lines 11a/b; or Form 100S, Side 2, lines 9 and 10		2		00
3 Interest. Attach schedule		3		00
4 Net income (loss) from the rental of property from Schedule R-3, line 3, column (c)		4		00
5 Royalties. Attach schedule		5		00
6 Gain (loss) from the sale of assets from Schedule R-4, line 2, column (e)		6		00
7 Gain (loss) from sale of a nonbusiness interest in a partnership or LLC. Attach sch		7		00
8 Miscellaneous nonbusiness income (loss). Attach schedule		8		00
9 Total nonbusiness income (loss). Combine line 2 through line 8		9		00
Business Income (Loss) before Apportionment (subject to a separate apportionment formula)				
10 Nonunitary partnership or LLC business income (loss)		10		00
11 Income (loss) from a separate trade or business. Attach supplemental Schedule R		11		00
12 Business income (loss) deferred from prior years. See General Information L		12		00
13 Capital gain (loss) netting subject to separate apportionment. See Gen Information M		13		00
14 Total separately apportionable business income (loss). Combine line 10 through line 13		14		00
15 Tot business inc (loss) subject to apportionment for this trade or business, subtract the sum of ln 9 and ln 14 from ln 1c		15	-5,120,983	00
16 Interest offset from Schedule R-5, line 7 or line 16 (California domiciliaries only)		16		00
17 Business Income (loss) for this trade or business subject to apportionment. Combine line 15 and line 16		17	-5,120,983	00
18 a Apportionment percentage from Schedule R-1, Part A, line 2 or Part B, line 5		18a	20.4871	%
b Business income (loss) apportioned to California. Multiply line 17 by line 18a		18b	-1,049,141	00
Nonbusiness Income (Loss) Allocable to California. If no income (loss) is allocable to California, do not complete line 19 through line 26, enter -0- on line 27 and go to Side 2, line 28.				
19 Dividends and interest income (if taxpayer's commercial domicile is in California):				
a Dividends included in line 2 above		19a		00
b Interest included in line 3 above		19b		00
20 Net income (loss) from the rental of property within California from Schedule R-3, line 3, column (b)		20		00
21 Royalties. Attach schedule		21		00
22 Gain (loss) from the sale of assets within California from Schedule R-4, line 2, total of column (b) and column (d). Combined reporting groups, see General Information M		22		00
23 Gain (loss) from sale of a nonbusiness interest in a partnership or LLC. Attach schedule		23		00
24 Miscellaneous nonbusiness income (loss). Attach schedule		24		00
25 Total nonbusiness income (loss) allocable to California. Combine line 19a through line 24		25		00
26 Interest offset from line 16 allocated to income included on line 19a and line 19b (California domiciliary only). See General Information J		26		00
27 Net nonbusiness income (loss) allocable to California. Subtract line 26 from line 25		27		00

Name as shown on your California tax return

SSN, ITIN, FEIN, CA corp no., or CA SOS file no.

SAVARI INC

9627

California Business Income (Loss) subject to a separate apportionment formula.

28	California business income (loss) from a nonunitary partnership or LLC	•	28		00	
29	California income (loss) from a separate trade or business. Attach supplemental schedule R.	•	29		00	
30	California business income (loss) deferred from prior yrs. See General Information L	•	30		00	
31	Total business income (loss) separately apportioned to California. Combine line 28 through line 30	•	31		00	
Net Income (Loss) for California Purpose						
32	Post-apportioned and allocated amounts from capital gain (loss) netting. See General Information M	•	32		00	
33	Net income (loss) for California purposes before contributions adjustment. Combine line 18b, 27, 31, and 32	•	33	-1,049,141	00	
34	Contributions adjustment from Schedule R-6, line 15	•	34		00	
35	Net income (loss) for California purposes. Combine line 33 and line 34. Enter here and on Form 100 or Form 100W, Side 2, line 18 or Form 100S, Side 2, line 15	•	35	-1,049,141	00	

**Complete the applicable
Schedules R-1 through R-7,
starting on Side 3.**

Name as shown on your California tax return

SSN, ITIN, FEIN, CA corp no., or CA SOS file no.

SAVARI INC

9627

Schedule R-1 Apportionment Formula.

Part A Standard Method - Single-Sales Factor Formula. Complete this part only if the corporation uses the single-sales factor formula.

See General Information G and Specific Instructions.	(a) Total within and outside California	(b) Total within California	(c) Percent within California ((b) ÷ (a)) × 100
1 Sales: Gross receipts, less returns, and allowances	278,738		
a Sales delivered or shipped to California purchasers.			
(i) Shipped from outside California		0	
(ii) Shipped from within California		12,060	
b Sales shipped from California to:			
(i) The United States Government		0	
(ii) Purchasers in a state where the taxpayer is not taxable		214,522	
c Total other gross receipts	1,307,731		
(i) Sales from services		86,510	
(ii) Sales or other income from intangibles			
(iii) Sales from rental, leasing or licensing of tangible or real property			
(iv) Sales from other gross receipts		11,929	
d Sales from partnerships or LLCs treated as partnerships			
Total sales	1,586,469	325,021	
2 Apportionment percentage. Divide total sales column (b) by total sales column (a) and multiply the result by 100. Enter the result here and on Schedule R, Side 1, line 18a. See General Information H			20.4871%

Part B Three-Factor Formula. Complete this part only if the corporation uses the three-factor formula.

	(a) Total within and outside California	(b) Total within California	(c) Percent within California ((b) ÷ (a)) × 100
1 Property: Use the average yearly value of owned real and tangible personal property used in the business at original cost. See General Information E. Exclude property not connected with the business and the value of construction in progress.			
Inventory			
Buildings			
Machinery and equipment (including delivery equipment)			
Furniture and fixtures			
Land			
Other tangible assets. Attach schedule			
Rented property used in the business. See General Information E			
Total property			%
2 Payroll: Use employee wages, salaries, commissions, and other compensation related to business income. See General Information F.			
Total payroll			%
3 Sales: Gross receipts, less returns, and allowances. See General Information G and Specific Instructions			
a Sales delivered or shipped to California purchasers.			
(i) Shipped from outside California			
(ii) Shipped from within California			
b Sales shipped from California to:			
(i) The United States Government			
(ii) Purchasers in a state where the taxpayer is not taxable			
c Total other gross receipts			
Total sales			%
4 Total percent. Add the percentages in col (c)			%
5 Apportionment percentage. Divide line 4 by 3, enter the result here and on Schedule R, Side 1, line 18a. See General Information H			%

Name as shown on your California tax return

SSN, ITIN, FEIN, CA corp no., or CA SOS file no.

SAVARI INC

9627

Schedule R-2 Sales and General Questionnaire. Attach additional sheets if necessary.

- 1 Describe briefly the nature and location(s) of the California business activities.
CREATION OF INTELLIGENT TRANSPORTATION SYSTEMS WITH COST EFFECTIVE DEVICE
- 2 State the exact title and principal business activity of all joint ventures, partnerships, or LLCs in which the corporation has an interest.
N/A
- 3 Does the California sales figure on Schedule R-1 (or a comparable schedule in a combined report) include all sales shipped from California where the purchaser is the U.S. Government? ☐ Yes ☒ No If "No," explain **N/A**
- 4 Does the California sales figure on Schedule R-1 (or a comparable schedule in a combined report) include all sales shipped from California to states in which the taxpayer is not subject to tax? See General Information G and Specific Instructions. ☒ Yes ☐ No If "No," explain.
- 5 a Did the taxpayer use reasonable approximation to assign sales under Schedule R-1, Part A, line 1c (i)-(iv)? ☐ Yes ☒ No
If "Yes," provide a brief description. **N/A**
b Did the taxpayer change reasonable approximation method to assign sales from the last tax return filed? See Specific Instructions ☐ Yes ☒ No
If "Yes," provide a brief description of the new method.
- 6 Are the nonbusiness items reported on Schedule R, Side 1, line 2 through line 8, and the apportionment factor items reported on Schedule R-1 treated consistently on all state tax returns filed by the taxpayer? ☐ Yes ☒ No If "No," explain.
N/A
- 7 Has this corporation or any member of its combined unitary group changed the way income is apportioned or allocated to California from prior year tax returns? See General Information I. ☐ Yes ☒ No If "Yes," explain.
- 8 Does the California sales figure on Schedule R-1 (or comparable sch in a combined report) include all sales shipped to California destinations? ☒ Yes ☐ No
If "No," indicate the name of the selling member and the nature of the sales activity believed to be immune.
- 9 Does the California sales figure on Schedule R-1 (or comparable schedule in a combined report) include all sales delivered to customers outside California which have an ultimate destination in California? ☒ Yes ☐ No If "No," explain.

Schedule R-3 Net Income (Loss) from the Rental of Nonbusiness Property

	(a) Total outside California	(b) Total within California	(c) Total outside and within California (a) + (b)
1 Income from rents			
2 Rental deductions			
3 Net income (loss) from rents. Subtract line 2 from line 1. Enter the result here and enter column (c) on Side 1, line 4; enter column (b) on Side 1, line 20			

Schedule R-4 Gain (Loss) from the Sale of Nonbusiness Assets

California sales of nonbusiness assets include transactions involving: (1) real property located in California; (2) tangible personal property, if it had a situs in California at the time of sale, or if the corporation is commercially domiciled in California and not taxable in the state where the property had a situs at the time of sale; and (3) intangible personal property if the corporation's commercial domicile is in California or the income is otherwise allocable to California.

Description of property sold	Real estate and other tangible assets		Intangible assets		Total (e) Gain (loss) (a) + (b) + (c) + (d)
	(a) Gain (loss) from outside California	(b) Gain (loss) from within California	(c) Gain (loss) from outside California	(d) Gain (loss) from within California	
1					
2 Total gain (loss)					

Enter total gain (loss) line 2, column (e) on Side 1, line 6 and enter total of line 2, columns (b) and (d) on Side 1, line 22.

Name as shown on your California tax return

SSN, ITIN, FEIN, CA corp no., or CA SOS file no.

SAVARI INC

9627

Schedule R-5 Computation of Interest Offset. Complete only if there are entries on line 2 and/or line 3 of Schedule R and if Schedule R-1 is required. See General Information J. (California domiciliary only)

1 Total interest expense deducted	1		
2 Water's-edge foreign investment interest offset from Side 1, line 1b	2		
3 Balance. Subtract line 2 from line 1	3		
4 Total interest income (Form 100 or Form 100W, Side 1, line 4 and Schedule F, line 5a and line 5b; or Form 100S, Side 1, line 3 and interest income included on Schedule F, line 5 or Schedule K, line 4)	4		
5 Nonbusiness interest income from Side 1, line 3	5		
6 Business interest income. Subtract line 5 from line 4	6		
7 Excess interest expense over business interest income. Subtract line 6 from line 3. If line 6 exceeds line 3, enter -0- here and on Side 1, line 16, and do not complete the rest of this schedule	7		
8 Total dividend income	8		
9 Deducted dividends from Form 100, Side 2, lines 10 and 11; Form 100W, Side 2, lines 10 and 11a/b; or Form 100S, Side 2, lines 9 and 10	9		
10 Net dividend income. Subtract line 9 from line 8	10		
11 Business dividend income	11		
12 Deducted dividends from Form 100, Side 2, lines 10 and 11; Form 100W, Side 2, lines 10 and 11a/b; or Form 100S, Side 2, lines 9 and 10, attributable to business dividend income	12		
13 Net business dividend income. Subtract line 12 from line 11	13		
14 Net nonbusiness dividend income. Subtract line 13 from line 10	14		
15 Total nonbusiness interest and dividend income. Add line 5 and line 14	15		
16 Enter the lesser of line 7 or line 15. Enter here and on Side 1, line 16	16		

If interest and/or dividend income is reported on Side 1, line 19a or line 19b, enter the allocable portion of Schedule R-5, line 16 on Side 1, line 26.
See General Information J. If no interest or dividend income is reported on Side 1, line 19a or line 19b, **do not** deduct any interest expense on Side 1, line 26.

Schedule R-6 Contributions Adjustment. See General Information N.

1 Total contributions paid (current year and carryover amount)	1	
2 Net income (loss) after state adjustments from Side 1, line 1c	2	
3 Portion of dividends deductible under R&TC Sections 24410 and 24411 (from Form 100, Side 2, line 11; Form 100W, lines 11a/b; or Form 100S, lines 9 and 10), and other adjustments. See General Information N	3	
4 Contributions deducted on Form 100, Form 100W, or Form 100S	4	
5 Total. Add line 2 through line 4. If zero or less, enter -0-	5	
6 Multiply line 5 by 10% (.10)	6	
7 Net income (loss) for state purposes before contributions adjustment from Side 2, line 33	7	
8 Business dividends deductible on line 3 multiplied by the average apportionment percentage from Schedule R-1, Part A, line 2 or Part B, line 5	8	
9 Amount of line 3 attributable to nonbusiness dividends reported on Side 1, line 19a	9	
10 Contributions deducted (from line 4 above) multiplied by the average apportionment percentage from Schedule R-1, Part A, line 2 or Part B, line 5	10	
11 Total. Add line 7 through line 10. If zero or less, enter -0-	11	
12 Multiply line 11 by 10% (.10)	12	
Contributions Adjustment		
13 Enter the amount shown on line 10	13	
14 Amount of contributions allowable:		
a If line 1 equals or exceeds line 6, enter the lesser of line 1 or line 12	14a	
b If line 1 is less than line 6, divide line 11 by line 5. Then multiply line 1 by the result and enter here	14b	
15 Contributions adjustment. Subtract line 14a or line 14b from line 13. Enter here and on Side 2, line 34. If the result is a negative amount, enter in brackets	15	

TAXABLE YEAR

2019

Research Credit

3523

Attach to your California tax return.

Name(s) as shown on your California tax return

☐ SSN or ITIN ☒ CA Corporation no. ☒ FEIN
9627 9745

SAVARI, INC.

California Secretary of State file number
000000000000**Part I Credit Computation.** Read the instructions before completing this form.**Section A Regular Credit.** Skip this section and go to Section B, Alternative Incremental Credit, if you are electing the alternative incremental credit.

Line 1 through line 4 are to be completed only by corporations (other than S corporations, personal holding companies, and service organizations). Individuals, S corporations, estates, trusts, partnerships, and limited liability companies (LLCs), begin on line 5.

1 Basic research payments paid or incurred during the taxable year. See instructions	1	00
2 Base period amount. See instructions	2	00
3 Subtract line 2 from line 1. If less than zero, enter -0-	3	00
4 Multiply line 3 by 24% (.24)	4	00

Qualified research expenses paid or incurred.

5 Wages for qualified services. See instructions	5	673,993	00
6 Cost of supplies. See instructions	6	24,486	00
7 Rental or lease costs of computers. See instructions	7		00
8 Enter the applicable percentage of contract research expenses. See instructions	8	101,856	00
9 Total qualified research expenses. Add line 5 through line 8	9	800,335	00
10 Enter fixed-base percentage, but not more than 16% (.16). See instructions	10	16.00	%
11 Enter average annual gross receipts. See instructions	11	1,522,224	00
12 Base amount. Multiply line 11 by the percentage on line 10	12	243,556	00
13 Subtract line 12 from line 9. If zero or less, enter -0-	13	556,779	00
14 Multiply line 9 by 50% (.50). See instructions	14	400,168	00
15 Enter the smaller of line 13 or line 14	15	400,168	00
16 Multiply line 15 by 15% (.15)	16	60,025	00
17 a Regular credit. Add line 4 and line 16. If you do not elect the reduced credit under IRC Section 280C(c), enter the result here, and see instructions for the schedule to attach	17a	60,025	00 *
b Reduced regular credit under IRC Section 280C(c). Multiply line 17a by the applicable percentage below:			
• 87.7% (.877) for individuals, estates, and trusts			
• 91.16% (.9116) for corporations			
• 98.5% (.985) for S corporations			
Enter the reduced credit amount. See instructions	17b		00

Section B Alternative Incremental Credit. Skip this section if you completed Section A, Regular Credit.

Line 18 through line 21 are to be completed only by corporations (other than S corporations, personal holding companies, and service organizations). Individuals, S corporations, estates, trusts, partnerships, and LLCs, begin on line 22.

18	Basic research payments paid or incurred during the taxable year. See instructions	18		00
19	Base period amount. See instructions	19		00
20	Subtract line 19 from line 18. If less than zero, enter -0-	20		00
21	Multiply line 20 by 24% (.24)	21		00
Qualified research expenses paid or incurred.				
22	Wages for qualified services. See instructions	22		00
23	Cost of supplies. See instructions	23		00
24	Rental or lease costs of computers. See instructions	24		00
25	Enter the applicable percentage of contract research expenses. See instructions	25		00
26	Total qualified research expenses. Add line 22 through line 25	26		00
27	Enter average annual gross receipts. See instructions	27		00
28	Multiply line 27 by 1% (.01)	28		00
29	Subtract line 28 from line 26. If zero or less, enter -0-	29		00
30	Multiply line 27 by 1.5% (.015)	30		00
31	Subtract line 30 from line 26. If zero or less, enter -0-	31		00
32	Subtract line 31 from line 29. If zero or less, enter -0-	32		00
33	Multiply line 27 by 2% (.02)	33		00
34	Subtract line 33 from line 26. If zero or less, enter -0-	34		00
35	Subtract line 34 from line 31. If zero or less, enter -0-	35		00
36	Multiply line 32 by 1.49% (.0149)	36		00
37	Multiply line 35 by 1.98% (.0198)	37		00
38	Multiply line 34 by 2.48% (.0248)	38		00
39 a	Alternative incremental credit. Add line 21, line 36, line 37, and line 38. If you do not elect the reduced credit under IRC Section 280C(c), enter the result here, and see instructions for the schedule that must be attached	39a		00
b Reduced alternative incremental credit under IRC Section 280C(c). Multiply line 39a by the applicable percentage below:				
• 87.7% (.877) for individuals, estates, and trusts				
• 91.16% (.9116) for corporations				
• 98.5% (.985) for S corporations				
Enter the reduced credit amount. See instructions				
		39b		00

Section C Available Research Credit

40	Pass-through research credit(s) from S corporations, estates, trusts, partnerships, and LLCs. See instructions	40		00
41	Current year research credit. If you did not elect the reduced credit under IRC Section 280C(c), add line 17a or line 39a to line 40 and enter the result here. If you elected the reduced credit under IRC Section 280C(c), add line 17b or line 39b to line 40 and enter the result here	41	60,025	00
42	Enter the amount of credit on line 41 that is from passive activities. If none of the amount on line 41 is from passive activities, enter -0-	42		00
43	Subtract line 42 from line 41	43	60,025	00
44	Enter the allowable credit from passive activities. See instructions	44		00
45	Non-passive activity credit carryover from prior year. (Do not include credits received through assignment) See instructions	45	189,388	00
46	Total. Add line 43 through line 45	46	249,413	00

Part II Carryover Computation. Combined Report Filers see instructions for Part III before completing this part.

47	Credit claimed. Enter the amount of the credit claimed on the current year tax return. See instructions. (Do not include any assigned credit claimed on form FTB 3544, Part B.)	47		00
48	Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g). If you are not a corporation, enter -0-. See instructions	48		00
49	Credit carryover available for use or assignment for future years. Subtract lines 47 and 48 from line 46	49		00

* RELATED DEDUCTIONS ADJUSTED ON FORM 100/100W, LINE 8 60,025.00

TAXABLE YEAR

Net Operating Loss (NOL) Computation and

Pg 139 of 236

CALIFORNIA FORM

2019

NOL and Disaster Loss Limitations - Corporations

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

Corporation name

California corporation number

SAVARI INC

9627

During the taxable year the corporation incurred the NOL, the corporation was a(n): ☒ C Corporation☐ S Corporation ☐ Exempt Organization ☐ Limited liability company (electing to be taxed as a corporation)

FEIN

9745

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

☐

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2.

Enter as a positive number

1 1,049,141 00

2 2019 disaster loss included in line 1. Enter as a positive number

2 00

3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions

3 1,049,141 00

4 a Enter the amount of the loss incurred by a new business included in line 3

4a

00

b Enter the amount of the loss incurred by an eligible small business included in line 3

4b

00

c Add line 4a and line 4b

4c 00

5 General NOL. Subtract line 4c from line 3

5 1,049,141 00

6 Current year NOL. Add line 2, line 4c, and line 5. See instructions

6 1,049,141 00

Part II NOL carryover and disaster loss carryover limitations. See instructions.

1 Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-).

(g) Available balance

0

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2018	(f) Amount used in 2019	(g) Available balance	(h) Carryover to 2020 col. (e) minus col. (f)
2			SEE STATEMENT 20				

Current Year NOLs

(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2018	(f) Amount used in 2019	(g) Available balance	(h) Carryover to 2020 col. (e) minus col. (f)
3 2019		DIS					col. (d) minus col. (f) See instructions.
4 2019		GEN	1,049,141				1,049,141
2019							
2019							
2019							

* Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III 2019 NOL deduction

1 Total the amounts in Part II, line 2, column (f)

1 00

2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-

2 00

3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7

3 00

TAXABLE YEAR

Net Operating Loss (NOL) Computation and

Pg 140 of 236

CALIFORNIA FORM

2019

NOL and Disaster Loss Limitations - Corporations

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

ALTERNATIVE MINIMUM TAX

Corporation name

California corporation number

SAVARI INC

9627

During the taxable year the corporation incurred the NOL, the corporation was a(n): ☒ C Corporation☐ S Corporation ☐ Exempt Organization ☐ Limited liability company (electing to be taxed as a corporation)

FEIN

9745

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

☐

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2.

Enter as a positive number

1 1,046,858 00

2 2019 disaster loss included in line 1. Enter as a positive number

2 00

3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions

3 1,046,858 00

4 a Enter the amount of the loss incurred by a new business included in line 3

4a

00

b Enter the amount of the loss incurred by an eligible small business included in line 3

4b

00

c Add line 4a and line 4b

4c 00

5 General NOL. Subtract line 4c from line 3

5 1,046,858 00

6 Current year NOL. Add line 2, line 4c, and line 5. See instructions

6 1,046,858 00

Part II NOL carryover and disaster loss carryover limitations. See instructions.

1 Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-).

(g) Available balance

0

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2018	(f) Amount used in 2019	(g) Available balance	(h) Carryover to 2020 col. (e) minus col. (f)
2		SEE STATEMENT	21				

Current Year NOLs

							col. (d) minus col. (f) See instructions.
3 2019		DIS					
4 2019		GEN	1,046,858				1,046,858
2019							
2019							
2019							

* Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III 2019 NOL deduction

1 Total the amounts in Part II, line 2, column (f)

1

00

2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-

2

00

3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7

3

00

TAXABLE YEAR
2019

**Corporation Depreciation
and Amortization**

CALIFORNIA FORM
3885

Attach to Form 100 or Form 100W.

Corporation name

California corporation number

SAVARI INC

3359627

Part I Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	7,018
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	0
13	Carryover of disallowed deduction to 2020. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Description of property	Date acquired (mm/dd/yyyy)	Cost or other basis	Depreciation allowed or allowable in earlier years	Depreciation method	Life or rate	Depreciation for this year	Additional first year depreciation
14 SEE STATEMENT 22							
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000.	15	54,645				

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	54,645
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	17	54,645
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)	18	0

Part IV Amortization

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Description of property	Date acquired (mm/dd/yyyy)	Cost or other basis	Amortization allowed or allowable in earlier years	R&TC Section (see instructions)	Period or percentage	Amortization for this year
19						
20	Total. Add the amounts in column (g)	20				
21	Total amortization claimed for federal purposes from federal Form 4562, line 44	21				
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12	22				

FORM 100/100W	OTHER ADDITIONS	STATEMENT 1
DESCRIPTION		AMOUNT
RESEARCH CREDIT DEDUCTION		60,025.
TOTAL TO FORM 100/100W, OTHER ADDITIONS		60,025.

CA	FOOTNOTES	STATEMENT 2
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TREAS. REG. SEC 1.351-3(A) STATEMENT
 DESCRIPTION

STATEMENT PURSUANT TO 1.351-3(A) BY SAVARI, INC., (FEIN: 9745), A SIGNIFICANT TRANSFEROR

1) THE NAME AND EMPLOYER IDENTIFICATION NUMBER (IF ANY) OF THE TRANSFEREE AND TRANSFEROR CORPORATION:
 TRANSFEREE: SHANGHAI SAVARI TECHNOLOGY CO., LTD (FEIN:N/A)
 TRANSFEROR: SAVARI, INC, (FEIN: 9745)

2) THE DATE(S) OF THE TRANSFERS(S) OF PROPERTY:
 TRANSFER: 03/01/2019

3) THE AGGREGATE FAIR MARKET VALUE AND BASIS, DETERMINED BEFORE THE EXCHANGE, OF THE PROPERTY TRANSFERRED BY SUCH TRANSFEROR IN THE EXCHANGE:
 PROPERTY TRANSFERRED: NONE
 FAIR MARKET VALUE: NONE
 BASIS: NONE

4) THE DATE AND CONTROL NUMBER OF ANY PRIVATE LETTER RULING(S) ISSUED BY THE INTERNAL REVENUE SERVICE IN CONNECTION WITH THIS SECTION 351 EXCHANGE:
 NO PRIVATE LETTER RULING WAS REQUESTED WITH RESPECT TO THIS EXCHANGE.

FORM 100/100W	OTHER DEDUCTIONS	STATEMENT 3
DESCRIPTION		AMOUNT
ENTERTAINMENT - 50%		317.
TOTAL TO FORM 100/100W, OTHER DEDUCTIONS		317.

FORM 100/100W	VOTING STOCK INFORMATION - QUESTION K.2	STATEMENT 4
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NAME	SAVARI SYSTEMS PRIVATE LIMITED
ADDRESS	#1596 36TH CROSS, 11TH A MAIN JAYANAGAR 4TH T BLOCK
CITY	BENGALURU
STATE	ZIP CODE
COUNTRY	IN
ID OR SSN	00-0000000
PERCENT OWNED	100.0000%

NAME	SAVARI GMBH
ADDRESS	PRIELMAYARSTRASSE 3
CITY	MUNCHEN
STATE	ZIP CODE 80335
COUNTRY	GM
ID OR SSN	00-0000000
PERCENT OWNED	100.0000%

NAME	SAVARI HK LIMITED
ADDRESS	812 SILVERCORD, TOWER 1, 30 CANTON ROAD, TSIMSHATSUI,
CITY	KOWLOON
STATE	ZIP CODE
COUNTRY	HK
ID OR SSN	00-0000000
PERCENT OWNED	100.0000%

NAME	SHANGHAI SAVARI TECHNOLOGY CO., LTD
ADDRESS	ROOM 308, F-SPACE, JINQIAO CENTER, NO. 198, LEYUAN ROAD
CITY	SHANGHAI, PUDONG
STATE	ZIP CODE 200137
COUNTRY	CH
ID OR SSN	00-0000000
PERCENT OWNED	100.0000%

FORM 100/100W, SCHEDULE A		TAXES DEDUCTED	STATEMENT 5
(A) NATURE OF TAX AND (B) TAXING AUTHORITY	(C) TOTAL TAXES	(D) NONDED AMOUNT	
PAYROLL TAXES	46,188.		
PROPERTY TAXES	4,018.		
TAXES AND LICENSES	9,469.		
BASED ON INCOME CALIFORNIA	800.		800.
TOTAL TO FORM 100/100W, SCHEDULE A	60,475.		800.

FORM 100/100W, SCHEDULE F		COMPENSATION OF OFFICERS	STATEMENT 6
(A) NAME OF OFFICER	(B) SOCIAL SECURITY NUMBER	(C) PCT OF TIME DEVOTED (D) COM (E) PFD	(F) AMOUNT OF COMPENSATION
RAVI PUVVALA		100%	224,286.
PAUL M. SAKAMOTO		100%	201,218.
ADAM L. SCHADER		100%	32,767.
TOTAL COMPENSATION OF OFFICERS			458,271.
LESS: COMPENSATION OF OFFICERS CLAIMED ELSEWHERE ON RETURN			
TOTAL TO FORM 100, SCHEDULE F			458,271.

FORM 100/100W, SCHEDULE F		INTEREST INCOME	STATEMENT 7
DESCRIPTION	AMOUNT		
INTEREST INCOME-OTHER THAN US GOVT	11,929.		
TOTAL TO FORM 100/100W, SCHEDULE F	11,929.		

FORM 100/100W, SCHEDULE F	OTHER DEDUCTIONS	STATEMENT 8
DESCRIPTION		AMOUNT
AUTO AND TRUCK		2,033.
BANK CHARGES		1,883.
BUSINESS MEETINGS & CONFERENCE		7,130.
COMPANY WIDE EVENTS		943.
CONSULTING		-86,810.
CONTRACT LABOR		-3,285.
CORPORATE HOSPITALITY EXPENSES		673.
DEMO RESERVE		839.
DESIGN AND PRINTING		502.
DUES AND SUBSCRIPTIONS		167,402.
EQUIPMENT RENTAL		34,049.
FOREIGN EXCHANGE LOSS		1.
I/C EXPENSES		1,971,882.
INSURANCE		11,654.
LEGAL AND ACCOUNTING		207,433.
MATERIAL & SUPPLIES		58,248.
MEETINGS & CONFERENCE		6,197.
MFG INDIRECT EXPENSES TO COGS		-179,998.
MISCELLANEOUS		619.
OFFICE EXPENSE		409.
OFFICE SUPPLIES		15,213.
POSTAGE		14,136.
RECRUITING FEES		3,948.
TELEPHONE EXPENSE		1,392.
TEMPORARY HELP		9,140.
UTILITIES AND TELEPHONE		17,199.
TOTAL TO FORM 100/100W, SCHEDULE F		2,262,832.

FORM 100/100W, SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT 9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
I/C RECEIVABLE	-323,672.	158,663.
PREPAID OTHER	73,078.	71,641.
PREPAID RENT	8,946.	0.
SECURITY DEPOSITS	0.	5,606.
SHORT TERM DEPOSITS	9,500.	17,886.
VAT RECOVERABLE	0.	756.
TOTAL TO FORM 100/100W, SCHEDULE L	-232,148.	254,552.

FORM 100/100W, SCHEDULE L	OTHER INVESTMENTS	STATEMENT 10
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
INVESTMENT IN FOREIGN SUBSIDIARY	74,230.	74,230.
TOTAL TO FORM 100/100W, SCHEDULE L	74,230.	74,230.

FORM 100/100W, SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT 11
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED BONUS	100,000.	100,000.
ACCRUED EXPENSES	2,341,152.	1,614,498.
ACCRUED PTO	86,467.	80,338.
CREDIT CARD PAYABLE	43,485.	19,321.
CUSTOMER DEPOSITS	29,152.	0.
PROVISION FOR TAXES	0.	1,440.
SALES TAX PAYABLE	-2,552.	0.
TOTAL TO FORM 100/100W, SCHEDULE L	2,597,704.	1,815,597.

FORM 100/100W, SCHEDULE L	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CONVERTIBLE DEBT	0.	5,498,528.
TOTAL TO FORM 100/100W, SCHEDULE L	0.	5,498,528.

SCHEDULE L	ADJUSTMENTS TO SHAREHOLDERS' EQUITY	STATEMENT 13
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CURRENCY TRANSLATION ADJUSTMENT	-41,577.	-232,216.
TOTAL TO SCHEDULE L, LINE 26	-41,577.	-232,216.

FORM 100/100W, SCHEDULE V COST OF GOODS SOLD SECTION 263A COSTS STATEMENT 14

DESCRIPTION	AMOUNT
DIRECT COSTS COST OF GOODS SOLD	83,875.
OVERHEAD ALLOCATION	179,998.
SUPPORT/ CONSULTING/ NRE COST OF GOODS SOLD	262,813.
TOTAL TO FORM 100/100W, SCHEDULE V	526,686.

FORM 100/100W, SCHEDULE M-1 EXPENSES RECORDED ON BOOKS NOT DEDUCTED ON RETURN STATEMENT 15

DESCRIPTION	AMOUNT
ENTERTAINMENT	634.
ACCRUED VACATION - CY	60,211.
CAPITALIZED TRADEMARK COSTS	28,557.
CAPITALIZED PATENT COSTS	8,300.
TOTAL TO FORM 100/100W, SCHEDULE M-1	97,702.

FORM 100/100W, SCHEDULE M-1 DEDUCTIONS IN RETURN NOT CHARGED AGAINST BOOK INCOME STATEMENT 16

DESCRIPTION	AMOUNT
INVENTORY RESERVE - PY	270,188.
ACCRUED VACATION - PY	50,797.
TOTAL TO FORM 100/100W, SCHEDULE M-1	320,985.

FORM 100/100W, SCHEDULE M-2 UNAPPROPRIATED RETAINED EARNINGS OTHER INCREASES STATEMENT 17

DESCRIPTION	AMOUNT
PY ADJUSTMENT	694,861.
TOTAL TO FORM 100/100W, SCHEDULE M-2	694,861.

SCHEDULE P	APPORTIONMENT AND ALLOCATION PRE-ADJUSTMENT AMTI	STATEMENT 18
1. PRE-ADJUSTMENT AMTI		-5,109,840
2. FOREIGN INVESTMENT INTEREST OFFSET		
3. TOTAL OF LINES 1 AND 2	-5,109,840	
4. NONBUSINESS INCOME (LOSS)		
AMT NONBUSINESS INCOME ADJUSTMENTS		
5. LINE 3 LESS LINE 4	-5,109,840	
6. INTEREST OFFSET		
7. TOTAL EVERYWHERE BUSINESS INCOME		-5,109,840
8. APPORTIONMENT FACTOR		20%
9. BUSINESS INCOME (LOSS) ATTRIBUTABLE TO CALIFORNIA		-1,046,858
10. NONBUSINESS INCOME(LOSS) ATTRIBUTABLE TO CALIFORNIA		
AMT NONBUSINESS INCOME ADJUSTMENTS		
11. INTEREST OFFSET ATTRIBUTABLE TO CALIFORNIA		
12. LINE 10 LESS LINE 11		0
13. AMOUNT ATTRIBUTABLE TO CALIFORNIA BEFORE CONTRIBUTION ADJUSTMENT		-1,046,858
14. CONTRIBUTION ADJUSTMENT		
15. PRE-ADJUSTMENT AMTI ATTRIBUTABLE TO CALIFORNIA		-1,046,858

SCHEDULE P	APPORTIONMENT AND ALLOCATION OF ADJUSTED CURRENT EARNINGS	STATEMENT 19
1. ADJUSTED CURRENT EARNINGS BEFORE ALLOCATION AND APPORTIONMENT		-5,109,840
2. FOREIGN INVESTMENT INTEREST OFFSET		
3. TOTAL OF LINES 1 AND 2	-5,109,840	
4. NONBUSINESS INCOME (LOSS) ACE NONBUSINESS INCOME ADJUSTMENTS		
5. LINE 3 LESS LINE 4	-5,109,840	
6. INTEREST OFFSET		
7. TOTAL EVERYWHERE BUSINESS INCOME		-5,109,840
8. APPORTIONMENT FACTOR		20%
9. BUSINESS INCOME (LOSS) ATTRIBUTABLE TO CALIFORNIA		-1,046,858
10. NONBUSINESS INCOME(LOSS) ATTRIBUTABLE TO CALIFORNIA ACE NONBUSINESS INCOME ADJUSTMENTS		
11. INTEREST OFFSET ATTRIBUTABLE TO CALIFORNIA		
12. LINE 10 LESS LINE 11		0
13. AMOUNT ATTRIBUTABLE TO CALIFORNIA BEFORE CONTRIBUTION ADJUSTMENT		-1,046,858
14. CONTRIBUTION ADJUSTMENT		
15. ADJUSTED CURRENT EARNINGS ATTRIBUTABLE TO CALIFORNIA		-1,046,858

FORM 3805Q		PRIOR YEAR NOLS			STATEMENT 20	
(A) YEAR	(B) CODE (D) LOSS	(C)TYPE OF NOL (E)C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G)AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR	
2013		NB				
	77,552.	27,299.	0.	0.	27,299.	
2015		GEN				
	422,955.	422,955.	0.	0.	422,955.	
2016		GEN				
	2,045,616.	2,045,616.	0.	0.	2,045,616.	
2017		GEN				
	3,558,373.	3,558,373.	0.	0.	3,558,373.	
2018		GEN				
	4,904,051.	4,904,051.	0.	0.	4,904,051.	
TOTALS		10,958,294.	0.		10,958,294.	

FORM 3805Q		PRIOR YEAR AMT NOL			STATEMENT 21	
(A) YEAR	(B) CODE (D) LOSS	(C)TYPE OF NOL (E)C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G)AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR	
2013		NB				
	78,584.	33,445.	0.	0.	33,445.	
2015		GEN				
	422,930.	422,930.	0.	0.	422,930.	
2016		GEN				
	2,406,808.	2,406,808.	0.	0.	2,406,808.	
2017		GEN				
	3,555,640.	3,555,640.	0.	0.	3,555,640.	
2018		GEN				
	4,876,132.	4,876,132.	0.	0.	4,876,132.	
TOTAL		11,294,955.	0.		11,294,955.	

FORM 3885			DEPRECIATION				STATEMENT 22	
ASSET NO.	DESCRIPTION	DATE IN SERVICE	COST OR BASIS	PRIOR DEPR	METHOD	LIFE	DEPRECIATION	BONUS
1	FURNITURE & WORKSTATIONS	07/01/15	18,123.	7,080.	200DB	7.00	566.	
2	FURNITURE AND CUBES	03/31/16	29,958.	8,428.	200DB	7.00	1,872.	
3	COMPUTER	08/03/16	1,730.	726.	200DB	5.00	56.	
4	3 LEVONO LAPTOPS	08/08/16	1,779.	633.	200DB	5.00	102.	
5	MONITORS AND KEYBOARDS	08/09/16	1,652.	694.	200DB	5.00	53.	
6	LEVONO LAPTOPS	08/09/16	804.	286.	200DB	5.00	46.	
7	4 COMPUTERS	09/14/16	5,462.	1,944.	200DB	5.00	315.	
8	COMPUTER EQUIPMENT	11/17/16	2,020.	719.	200DB	5.00	116.	
9	DELL KEYBOARDS	01/01/17	4,181.	2,550.	200DB	5.00	652.	
10	MONITORS	06/01/17	10,930.	6,012.	200DB	5.00	1,967.	
11	THINKPADS	07/01/17	2,846.	1,395.	200DB	5.00	580.	
12	NOTEBOOK THINKPAD	10/01/17	9,140.	3,930.	200DB	5.00	2,084.	
13	OFFICE SOLUTIONS	10/01/17	40,385.	12,569.	200DB	7.00	7,947.	
14	SOFTWARE	05/01/17	12,900.	3,225.	SL	36.00	358.	
15	LEASEHOLD IMPROVEMENTS	03/31/16	10,300.	863.	SL	15.00	343.	
16	LI2264D-21.5" MONITOR	01/26/18	169.	34.	200DB	5.00	54.	
19	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	189.	38.	200DB	5.00	60.	
20	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	189.	38.	200DB	5.00	60.	
21	PROTECTION 3 YR DEPOT/CCI+ADP	01/26/18	189.	38.	200DB	5.00	60.	
22	NOTEBOOK THINKPAD T570 20H9CTO1WW TX	01/26/18	1,055.	211.	200DB	5.00	338.	
23	NOTEBOOK THINKPAD T570 20H9CTO1WW TX	01/26/18	1,055.	211.	200DB	5.00	338.	
24	NOTEBOOK THINKPAD T570 20H9CTO1WW TX	01/26/18	1,055.	211.	200DB	5.00	338.	
26	NOTEBOOK THINKPAD TP X1 YOGA 1ST GEN 8G 25	02/08/18	1,775.	355.	200DB	5.00	568.	
27	T23I-10-23" MONITOR	02/09/18	206.	41.	200DB	5.00	66.	
28	T23I-10-23" MONITOR	02/09/18	206.	41.	200DB	5.00	66.	
29	T23I-10-23" MONITOR	02/09/18	206.	41.	200DB	5.00	66.	
33	DELL	03/03/18	2,267.	454.	200DB	5.00	725.	

36	V2X DSRC TEST TOOL					
	04/30/18	39,813.	7,963.	200DB	5.00	12,740.
37	GPS REPEATER					
	05/08/18	1,114.	223.	200DB	5.00	356.
38	8TH GENERATION INTEL CORE I7-8550U					
	06/22/18	1,746.	349.	200DB	5.00	559.
39	8TH GENERATION INTEL CORE I5-8250U					
	06/22/18	1,344.	269.	200DB	5.00	430.
40	8TH GENERATION INTEL CORE I7-8550U					
	06/22/18	1,746.	349.	200DB	5.00	559.
41	XPS 13 (9370)					
	07/15/18	2,371.	474.	200DB	5.00	759.
42	MACBOOK-12 INCH					
	07/18/18	2,190.	438.	200DB	5.00	701.
43	APPLICATION PROCESSOR AND SOC EVAL					
	08/01/18	1,958.	392.	200DB	5.00	626.
44	MACBOOK PRO 13.3"					
	08/02/18	2,405.	481.	200DB	5.00	770.
45	THINKPAD T580 (ADAM AND VIBHA)					
	09/10/18	3,209.	642.	200DB	5.00	1,027.
46	DELL LATITUDE 5480					
	09/27/18	5,623.	1,125.	200DB	5.00	1,799.
47	4X QUALCOMM CELLULAR VEHICLE-TO-EVERYTHING (CV2X)					
	09/28/18	14,418.	2,884.	200DB	5.00	4,614.
48	APPLE 15.4" MACBOOK PRO WITH TOUCH BAR - TITHI PAT					
	11/26/18	2,399.	480.	200DB	5.00	768.
49	32 CUBICLES					
	01/03/18	8,630.	1,233.	200DB	7.00	2,113.
50	TV FOR CONFERENCE ROOM					
	01/02/18	1,315.	188.	200DB	7.00	322.
51	OVERHEAD UNITS 4					
	01/03/18	796.	114.	200DB	7.00	195.
52	CONF ROOM SEATING AND WHITE BOARDS					
	01/03/18	489.	70.	200DB	7.00	120.
53	KITCHEN PANTRY CABINET & CANVAS					
	01/03/18	1,868.	267.	200DB	7.00	457.
54	4 SHELF SHELVING UNIT					
	01/03/18	104.	15.	200DB	7.00	25.
55	4 SHELF SHELVING UNIT					
	01/03/18	104.	15.	200DB	7.00	25.
56	2 END TABLES					
	01/03/18	85.	12.	200DB	7.00	21.
57	SILVER TABLE LEGS					
	01/11/18	816.	117.	200DB	7.00	200.
58	OFFICE DESKS WITH RETURN AND FILE PEDESTAL					
	01/24/18	977.	140.	200DB	7.00	239.
59	OFFICE DESKS WITH RETURN AND FILE PEDESTAL					
	01/24/18	977.	140.	200DB	7.00	239.
60	2 ARM CHAIRS					
	01/30/18	676.	97.	200DB	7.00	165.
61	THROW PILLOWS					
	01/30/18	156.	23.	200DB	7.00	38.
62	ARMCHAIR, THROWPILLOW AND END TABLE					
	02/08/18	809.	116.	200DB	7.00	198.
63	8 DRY ERASE BOARDS					
	02/14/18	1,602.	229.	200DB	7.00	392.
64	STORAGE CABINET					
	02/27/18	287.	41.	200DB	7.00	70.
65	2 SQUARE TABLES					
	02/27/18	366.	53.	200DB	7.00	89.

SAVARI, INC.

Pg 153 of 236

9745

66	HANDCRAFTED BLUE ATITLAN WALL HANGING					
	03/04/18	81.	12.	200DB	7.00	20.
67	3 BENZARA MULTICOLOR WOOD ART					
	03/04/18	169.	24.	200DB	7.00	41.
68	5-PIECE NATURAL GALLERY SET					
	03/04/18	146.	21.	200DB	7.00	36.
69	OIL PAINTING ON CANVAS					
	03/04/18	135.	20.	200DB	7.00	33.
70	2 GUEST CHARIS					
	03/04/18	258.	37.	200DB	7.00	63.
71	6 DINING CHAIRS					
	03/05/18	329.	47.	200DB	7.00	81.
73	WHITEBOARDS					
	05/01/18	1,067.	153.	200DB	7.00	261.
74	PAINT THE OFFICE INTERIOR					
	01/08/18	1,200.	60.	150DB	15.00	114.
75	NEW LOCK SYSTEM INSTALLATION WITH KEY FOBS- 4 DOOR					
	01/25/18	1,495.	75.	150DB	15.00	142.
76	DATA CABLING PHASE 2					
	02/05/18	4,108.	206.	150DB	15.00	390.
77	NETWORK CABLING AND INSTALLATION					
	02/06/18	5,272.	264.	150DB	15.00	501.
78	PAINT THE OFFICE INTERIOR					
	02/12/18	1,300.	65.	150DB	15.00	124.
79	CISCO POE SWITCH					
	02/15/18	849.	43.	150DB	15.00	81.
80	RE-ORG PATCH CABLES AFTER COMCAST INSTALL					
	02/28/18	350.	18.	150DB	15.00	33.
81	NEW LOCK SYSTEM INSTALLATION WITH KEY FOBS- 4 DOOR					
	02/06/18	3,591.	180.	150DB	15.00	341.
82	HANG TELEVISION					
	03/16/18	400.	20.	150DB	15.00	38.
83	INSTALLATION OF 120V CIRCUITS IN NEW SUITE					
	03/26/18	4,176.	209.	150DB	15.00	397.
84	5 LICENSES - ALL ORDERS					
	02/26/18	4,000.	102.	SL	36.00	111.
85	2 YEAR COMPREHENSIVE GATEWAY SUBSCRIPTION, SUP SVC					
	05/25/18	806.	15.	SL	36.00	22.
86	DELL 3490 FOR JUNTENG ZHANG IN CHINA					
	01/10/19	1,404.	0.	200DB	5.00	281.
87	DELL LATITUDE 3490 CTO FOR JIANNING HUANG IN CHINA					
	03/28/19	1,418.	0.	200DB	5.00	284.
88	MACBOOK FOR ROSY BUY COMPUTER FOR ADMIN -ROSY (HKD					
	03/31/19	1,425.	0.	200DB	5.00	285.
89	TWO DELL LATITUDE 3490 CTO FOR INTERNS (CNY18,600.					
	04/12/19	2,771.	0.	200DB	5.00	554.
TOTAL TO FORM 3885		297,914.	73,277.			54,645.

STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
1	FURNITURE & WORKSTATIONS	070115	200DB	7.00	18,123.	7,080.	18,123.	566.	566.	566.
2	FURNITURE AND CUBES	033116	200DB	7.00	29,958.	8,428.	29,958.	1,872.	1,872.	1,872.
3	COMPUTER	080316	200DB	5.00	1,730.	726.	1,730.	56.	56.	56.
4	3 LEVONO LAPTOPS	080816	200DB	5.00	1,779.	633.	1,779.	102.	102.	102.
5	MONITORS AND KEYBOARDS	080916	200DB	5.00	1,652.	694.	1,652.	53.	53.	53.
6	LEVONO LAPTOPS	080916	200DB	5.00	804.	286.	804.	46.	46.	46.
7	4 COMPUTERS	091416	200DB	5.00	5,462.	1,944.	5,462.	315.	315.	315.
8	COMPUTER EQUIPMENT	111716	200DB	5.00	2,020.	719.	2,020.	116.	116.	116.
9	DELL KEYBOARDS	010117	150DB	5.00	4,181.	1,693.	4,181.	652.	746.	746.
10	MONITORS	060117	150DB	5.00	10,930.	4,427.	10,930.	1,967.	1,951.	1,951.
11	THINKPADS	070117	150DB	5.00	2,846.	1,153.	2,846.	580.	508.	508.
12	NOTEBOOK THINKPAD	100117	150DB	5.00	9,140.	3,702.	9,140.	2,084.	1,631.	1,631.
13	OFFICE SOLUTIONS	100117	150DB	7.00	40,385.	12,054.	40,385.	7,947.	6,071.	6,071.
14	SOFTWARE	050117		36.00	12,900.	0.	12,900.	358.	358.	358.
15	LEASEHOLD IMPROVEMENTS	033116	SL	15.00	10,300.	0.	10,300.	343.	343.	343.
16	LI2264D-21.5" MONITOR	012618	150DB	5.00	169.	34.	169.	54.	41.	41.
	PROTECTION 3 YR									
19	DEPOT/CCI+ADP	012618	150DB	5.00	189.	38.	189.	60.	45.	45.
	PROTECTION 3 YR									
20	DEPOT/CCI+ADP	012618	150DB	5.00	189.	38.	189.	60.	45.	45.
	PROTECTION 3 YR									
21	DEPOT/CCI+ADP	012618	150DB	5.00	189.	38.	189.	60.	45.	45.
	NOTEBOOK THINKPAD T570									
22	20H9CT01WW TX	012618	150DB	5.00	1,055.	211.	1,055.	338.	253.	253.
	NOTEBOOK THINKPAD T570									
23	20H9CT01WW TX	012618	150DB	5.00	1,055.	211.	1,055.	338.	253.	253.
	NOTEBOOK THINKPAD T570									
24	20H9CT01WW TX	012618	150DB	5.00	1,055.	211.	1,055.	338.	253.	253.
	NOTEBOOK THINKPAD TP X1									
26	YOGA 1ST GEN 8G 25	020818	150DB	5.00	1,775.	355.	1,775.	568.	426.	426.
27	T23I-10-23" MONITOR	020918	150DB	5.00	206.	41.	206.	66.	50.	50.
28	T23I-10-23" MONITOR	020918	150DB	5.00	206.	41.	206.	66.	50.	50.
29	T23I-10-23" MONITOR	020918	150DB	5.00	206.	41.	206.	66.	50.	50.
33	DELL	030318	150DB	5.00	2,267.	454.	2,267.	725.	544.	544.

STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
36	V2X DSRC TEST TOOL	043018	150DB	5.00	39,813.	7,963.	39,813.	12,740.	9,555.	9,555.
37	GPS REPEATER	050818	150DB	5.00	1,114.	223.	1,114.	356.	267.	267.
38	8TH GENERATION INTEL CORE I7-8550U	062218	150DB	5.00	1,746.	349.	1,746.	559.	419.	419.
39	8TH GENERATION INTEL CORE I5-8250U	062218	150DB	5.00	1,344.	269.	1,344.	430.	323.	323.
40	8TH GENERATION INTEL CORE I7-8550U	062218	150DB	5.00	1,746.	349.	1,746.	559.	419.	419.
41	XPS 13 (9370)	071518	150DB	5.00	2,371.	474.	2,371.	759.	569.	569.
42	MACBOOK-12 INCH APPLICATION PROCESSOR AND SOC EVAL	071818	150DB	5.00	2,190.	438.	2,190.	701.	526.	526.
43	MACBOOK PRO 13.3" THINKPAD T580 (ADAM AND VIBHA)	080118	150DB	5.00	1,958.	392.	1,958.	626.	470.	470.
44	DELL LATITUDE 5480 4X QUALCOMM CELLULAR VEHICLE-TO-EVERYTHING (CV2X)	080218	150DB	5.00	2,405.	481.	2,405.	770.	577.	577.
45	APPLE 15.4" MACBOOK PRO WITH TOUCH BAR - TITHI	091018	150DB	5.00	3,209.	642.	3,209.	1,027.	770.	770.
46	PAT	092718	150DB	5.00	5,623.	1,125.	5,623.	1,799.	1,349.	1,349.
47	32 CUBICLES	092818	150DB	5.00	14,418.	2,884.	14,418.	4,614.	3,460.	3,460.
48	TV FOR CONFERENCE ROOM									
49	OVERHEAD UNITS 4									
50	CONF ROOM SEATING AND WHITE BOARDS									
51	KITCHEN PANTRY CABINET & CANVAS	112618	150DB	5.00	2,399.	480.	2,399.	768.	576.	576.
52	4 SHELF SHELVING UNIT	010318	150DB	7.00	8,630.	1,233.	8,630.	2,113.	1,585.	1,585.
53	4 SHELF SHELVING UNIT	010218	150DB	7.00	1,315.	188.	1,315.	322.	242.	242.
54	2 END TABLES	010318	150DB	7.00	796.	114.	796.	195.	146.	146.
55	SILVER TABLE LEGS	010318	150DB	7.00	489.	70.	489.	120.	90.	90.
56										
57										

STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
58	OFFICE DESKS WITH RETURN AND FILE PEDESTAL	012418	150DB	7.00	977.	140.	977.	239.	179.	179.
59	OFFICE DESKS WITH RETURN AND FILE PEDESTAL	012418	150DB	7.00	977.	140.	977.	239.	179.	179.
60	2 ARM CHAIRS	013018	150DB	7.00	676.	97.	676.	165.	124.	124.
61	THROW PILLOWS	013018	150DB	7.00	156.	23.	156.	38.	29.	29.
62	ARMCHAIR, THROWPILLOW AND END TABLE	020818	150DB	7.00	809.	116.	809.	198.	149.	149.
63	8 DRY ERASE BOARDS	021418	150DB	7.00	1,602.	229.	1,602.	392.	294.	294.
64	STORAGE CABINET	022718	150DB	7.00	287.	41.	287.	70.	53.	53.
65	2 SQUARE TABLES	022718	150DB	7.00	366.	53.	366.	89.	67.	67.
66	HANDCRAFTED BLUE ATITLAN WALL HANGING	030418	150DB	7.00	81.	12.	81.	20.	15.	15.
67	3 BENZARA MULTICOLOR WOOD ART	030418	150DB	7.00	169.	24.	169.	41.	31.	31.
68	5-PIECE NATURAL GALLERY SET	030418	150DB	7.00	146.	21.	146.	36.	27.	27.
69	OIL PAINTING ON CANVAS	030418	150DB	7.00	135.	20.	135.	33.	25.	25.
70	2 GUEST CHARIS	030418	150DB	7.00	258.	37.	258.	63.	47.	47.
71	6 DINING CHAIRS	030518	150DB	7.00	329.	47.	329.	81.	60.	60.
73	WHITEBOARDS	050118	150DB	7.00	1,067.	153.	1,067.	261.	196.	196.
74	PAINT THE OFFICE INTERIOR	010818	150DB	15.00	1,200.	60.	1,200.	114.	114.	114.
	NEW LOCK SYSTEM INSTALLATION WITH KEY									
75	FOBS- 4 DOOR	012518	150DB	15.00	1,495.	75.	1,495.	142.	142.	142.
76	DATA CABLING PHASE 2	020518	150DB	15.00	4,108.	206.	4,108.	390.	390.	390.
77	NETWORK CABLING AND INSTALLATION	020618	150DB	15.00	5,272.	264.	5,272.	501.	501.	501.
78	PAINT THE OFFICE INTERIOR	021218	150DB	15.00	1,300.	65.	1,300.	124.	124.	124.
79	CISCO POE SWITCH	021518	150DB	15.00	849.	43.	849.	81.	81.	81.
80	RE-ORG PATCH CABLES AFTER COMCAST INSTALL	022818	150DB	15.00	350.	18.	350.	33.	33.	33.

STATE ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

[illegible]

Form **5471****Information Return of U.S. Persons With Respect to Certain Foreign Corporations**

OMB No. 1545-0123

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form5471 for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **JAN 1**, 2019, and ending **DEC 31**, 2019Attachment
Sequence No. **121**

Name of person filing this return

SAVARI, INC.

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

2005 DE LA CRUZ BLVD, SUITE 111

City or town, state, and ZIP code

SANTA CLARA, CA 95050Filer's tax year beginning **JAN 1**, 2019, and ending **DEC 31**, 2019**D** Check box if this is a final Form 5471 for the foreign corporation ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**F** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation SAVARI SYSTEMS PRIVATE LIMITED NO 357/6, PREMA GARDENIA, III FL 1ST CROSS JAYA BANGALORE, KARNATAKA 560011 INDIA				b(1) Employer identification number, if any 	
				b(2) Reference ID number (see instructions) AACCV8662L	
				c Country under whose laws incorporated INDIA	
d Date of incorporation 11/12/08	e Principal place of business INDIA	f Principal business activity code number 541990	g Principal business activity TECHNOLOGY	h Functional currency INDIA, RUPEE	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States 		b If a U.S. income tax return was filed, enter: <table border="1"> <tr> <td>(i) Taxable income or (loss)</td><td>(ii) U.S. income tax paid (after all credits)</td></tr> <tr><td> </td><td> </td></tr> </table>		(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)		
(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)						
c Name and address of foreign corporation's statutory or resident agent in country of incorporation 		d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different 					

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	17,500	17,500

LHA For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2019)

Schedule C Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

			Functional Currency	U.S. Dollars
Income	1a Gross receipts or sales	1a	140,125,028.	1,994,086.
	b Returns and allowances	1b		
	c Subtract line 1b from line 1a	1c	140,125,028.	1,994,086.
	2 Cost of goods sold	2		
	3 Gross profit (subtract line 2 from line 1c)	3	140,125,028.	1,994,086.
	4 Dividends	4		
	5 Interest	5	1,201,465.	17,098.
	6a Gross rents	6a		
	b Gross royalties and license fees	6b		
	7 Net gain or (loss) on sale of capital assets	7		
Deductions	8a Foreign currency transaction gain or loss - unrealized	8a	531,674.	7,566.
	b Foreign currency transaction gain or loss - realized	8b		
	9 Other income (attach statement) SEE STATEMENT 25	9	6,247.	89.
	10 Total income (add lines 3 through 9)	10	141,864,414.	2,018,839.
	11 Compensation not deducted elsewhere	11	98,368,524.	1,399,859.
Deductions	12a Rents	12a	7,053,822.	100,381.
	b Royalties and license fees	12b		
	13 Interest	13		
	14 Depreciation not deducted elsewhere	14	1,942,229.	27,639.
	15 Depletion	15		
Net Income	16 Taxes (exclude income tax expense (benefit))	16		
	17 Other deductions (attach statement - exclude income tax expense (benefit)) SEE STATEMENT 26	17	17,823,914.	253,649.
	18 Total deductions (add lines 11 through 17)	18	125,188,489.	1,781,528.
	19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10)	19	16,675,925.	237,311.
	20 Unusual or infrequently occurring items	20		
Net Income	21a Income tax expense (benefit) - current	21a	8,163,389.	116,171.
	b Income tax expense (benefit) - deferred	21b	-349,134.	-4,968.
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22	8,861,670.	126,108.
Other Comprehensive Income	23a Foreign currency translation adjustments	23a		
	b Other	23b		
	c Income tax expense (benefit) related to other comprehensive income	23c		
	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)	24		

Form 5471 (Rev. 12-2019)

FORM 5471	OTHER INCOME		STATEMENT 25
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
MISCELLANEOUS INCOME	6,247.	70.270317	89.
TOTAL TO 5471, SCHEDULE C, LINE 9	6,247.		89.

FORM 5471	OTHER DEDUCTIONS	STATEMENT 26	
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
MISCELLANEOUS EXPENSES	5,560.	70.270317	79.
RATES & TAXES	34,967.	70.270317	498.
BANK CHARGES	49,154.	70.270317	699.
PROFESSIONAL CHARGES PAID	3,295,985.	70.270317	46,904.
NEWSPAPER & PERIODICALS	3,490.	70.270317	50.
AUDIT FEE	152,000.	70.270317	2,163.
PROFESSION TAX	5,000.	70.270317	71.
STPI FILING FEES	225,000.	70.270317	3,202.
TELEPHONE EXPENSES	528,623.	70.270317	7,523.
RECRUITMENT EXPENSES	27,258.	70.270317	388.
MAINTENANCE	361,862.	70.270317	5,150.
TRAVEL	8,726,773.	70.270317	124,189.
VISA EXPENSES	367,647.	70.270317	5,232.
ELECTRICITY CHARGES	1,013,293.	70.270317	14,420.
POSTAGE & COURIER EXPENSES	54,210.	70.270317	771.
PRINTING AND STATIONERIES	38,709.	70.270317	551.
REIMBURSEMENT OF EXPENSES	21,455.	70.270317	305.
DONATION	15,000.	70.270317	213.
SECURITY CHARGES	800,994.	70.270317	11,399.
MEALS AND ENTERTAINMENT	1,994,875.	70.270317	28,389.
SUBSCRIPTION CHARGES	5,798.	70.270317	83.
LOSS ON SALE OF ASSETS	96,261.	70.270317	1,370.
TOTAL TO 5471, SCHEDULE C, LINE 17	17,823,914.		253,649.

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash	1	79,766.	5,444.
2a Trade notes and accounts receivable	2a	99,960.	0.
b Less allowance for bad debts	2b	()	()
3 Derivatives	3		
4 Inventories	4		
5 Other current assets (attach statement) SEE STATEMENT 28	5	849,139.	821,758.
6 Loans to shareholders and other related persons	6		
7 Investment in subsidiaries (attach statement)	7		
8 Other investments (attach statement)	8		
9a Buildings and other depreciable assets	9a	165,444.	160,275.
b Less accumulated depreciation	9b	(79,146.)	(92,104.)
10a Depletable assets	10a		
b Less accumulated depletion	10b	()	()
11 Land (net of any amortization)	11		
12 Intangible assets:			
a Goodwill	12a		
b Organization costs	12b		
c Patents, trademarks, and other intangible assets	12c		555.
d Less accumulated amortization for lines 12a, 12b, and 12c	12d	()	(94.)
13 Other assets (attach statement)	13		
14 Total assets	14	1,115,163.	895,834.
Liabilities and Shareholders' Equity			
15 Accounts payable	15	76,769.	39,899.
16 Other current liabilities (attach statement) SEE STATEMENT 29	16	55,371.	144,982.
17 Derivatives	17		
18 Loans from shareholders and other related persons	18	381,671.	0.
19 Other liabilities (attach statement)	19		
20 Capital stock:			
a Preferred stock	20a		
b Common stock	20b	2,520.	2,458.
21 Paid-in or capital surplus (attach reconciliation)	21		
22 Retained earnings	22	598,832.	708,495.
23 Less cost of treasury stock	23	()	()
24 Total liabilities and shareholders' equity	24	1,115,163.	895,834.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust?		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? If "Yes," complete lines 4b and 4c.	X	
b Enter the total amount of the base erosion payments		\$ 1,994,086.
c Enter the total amount of the base erosion tax benefit		\$ 1,994,086.
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions)		\$

FORM 5471	OTHER CURRENT ASSETS	STATEMENT 28
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
SHORT TERM DEPOSITS	216,624.	354,369.
PREPAID EXPENSES	0.	3,245.
INTERCOMPANY RECEIVABLE	497,964.	215,699.
UNBILLED REVENUE	467.	0.
RENT DEPOSIT	80,766.	78,771.
DEFERRED TAXES	10,789.	15,426.
TDS INTEREST FD	49.	88.
ADVANCE TAX 2018-19	42,480.	52,807.
PREPAID TAXES	0.	101,353.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 5	849,139.	821,758.

FORM 5471	OTHER CURRENT LIABILITIES	STATEMENT 29
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
PROVISION FOR LEAVE ENCASHMENT	0.	11,104.
ACCRUED PTO	1,781.	0.
PROVISION FOR INCOME TAX	0.	66,519.
PROVISION FOR GRATUITY	30,161.	40,924.
TDS	18,860.	20,529.
OTHER PAYABLES	4,569.	4,987.
PROVISION FOR ELECTRICITY EXPENSES	0.	919.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 16	55,371.	144,982.

Schedule G Other Information (continued)

	Yes	No
6a Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? If "Yes," complete lines 6b, 6c, and 6d.		X
b Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) ▶ \$ _____		
c Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
d Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
7 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		X
8 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		X
9 If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that was in effect before January 5, 2009?		X
10 If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		X
11 If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars ▶ \$ _____		
12 If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): <input type="checkbox"/> Comparable uncontrolled transaction method <input type="checkbox"/> Income method <input type="checkbox"/> Acquisition price method <input type="checkbox"/> Market capitalization method <input type="checkbox"/> Residual profit split method <input type="checkbox"/> Unspecified methods		
13 From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?		X
14a Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
If "Yes," go to line 14b.		
b Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year ▶ \$ _____		
15 During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)?		X
If "Yes," see instructions and attach statement.		
16 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?		X
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		X
18 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19 Did you answer "Yes" to any of the questions in the instructions for line 19?		X
If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions) ▶ _____		
20 Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		
21 Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		

Form **5471** (Rev. 12-2019)

Schedule I

Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder ▶	Identifying number ▶		
1a Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	1a		
b Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
c Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
e Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f Other subpart F income (see instructions)	1f		
2 Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
3 Section 245A eligible dividends (see instructions)	3		
4 Factoring income	4		
See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.			
5 Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6 Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
		Yes	No
• Was any income of the foreign corporation blocked?			X
• Did any such income become unblocked during the tax year (see section 964(b))?			X
If the answer to either question is "Yes," attach an explanation.			

Form 5471 (Rev. 12-2019)

**SCHEDULE E
(Form 5471)**(Rev. December 2019)
Department of the Treasury
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**▶ **Attach to Form 5471.**▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI SYSTEMS PRIVATE LIMITED

EIN (if any)

Reference ID number (see instructions)

AACCV8662L**a** Separate Category (Enter code - see instructions.)▶ **GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)**Part I Taxes for Which a Foreign Tax Credit Is Allowed**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)	(d) Foreign Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)	(e) U.S. Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)
1	SAVARI SYSTEMS PRIVATE LIMITED	00-0000000	IN	2019/03/31	2019/12/31
2					
3					
4					
5					
6					
7					

	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(g) Tax Paid or Accrued (in local currency in which the tax is payable)	(h) Conversion Rate to U.S. Dollars	(i) In U.S. Dollars (divide column (g) by column (h))	(j) In Functional Currency of Foreign Corporation
1	12,843,793.	3,209,073.	70.27031700	45,668.	3,209,073.
2					
3					
4					
5					
6					
7					

8 Total (combine lines 1 through 7 of column (i)). Report amount on Schedule E-1, line 4▶ **45,668.****9** Total (combine lines 1 through 7 of column (j)). See instructions for Schedule H, line 2g▶ **3,209,073.****Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes☒ No

If "Yes," state date of election ▶

Part III Taxes for Which a Foreign Tax Credit Is Disallowed (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1								
2								

3 In functional currency (combine lines 1 and 2)**4** In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions))

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: Enter amounts in U.S. dollars unless otherwise noted (see instructions).

		Taxes related to:			
		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance) (in functional currency)	(d) Hovering Deficit and Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for redetermination of prior year U.S. tax liability				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, line 8, column (i)	59,328.			
5a	Taxes carried over in nonrecognition transactions				
b	Taxes reclassified as related to hovering deficit after nonrecognition transaction				
6	Other adjustments (attach statement)	-47,462.			
7	Taxes paid or accrued on accumulated E&P (combine lines 1c through 6)	11,866.			
8	Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions)				
9	Taxes deemed paid with respect to inclusions under section 951A (see instructions)				
10	Taxes deemed paid with respect to actual distributions				
11	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
12	Other (attach statement)	-11,866.			
13	Taxes related to hovering deficit offset of undistributed post-transaction E&P				
14	Balance at beginning of next year (combine lines 7 through 13)	0.			

(e) Taxes related to previously taxed E&P (see instructions)

	(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))
1a								
b								
c								
2								
3a								
b								
4								
5a				47,462.				
b								
6								
7				47,462.				
8								
9								
10								
11								
12				11,866.				
13								
14				59,328.				

Schedule E (Form 5471) (Rev. 12-2019)

Page **3**

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)*

(e) Taxes related to previously taxed E&P (see instructions)								
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

**SCHEDULE H
(Form 5471)**(December 2018)
Department of the Treasury
Internal Revenue Service**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI SYSTEMS PRIVATE LIMITED

EIN (if any)

Reference ID number (see instr.)

AACCV8662L**a** Separate Category (Enter code-see instructions.)**GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	8,861,670.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
		Net Additions	Net Subtractions
a	Capital gains or losses	2a	
b	Depreciation and amortization	2b	
c	Depletion	2c	
d	Investment or incentive allowance	2d	
e	Charges to statutory reserves	2e	
f	Inventory adjustments	2f	
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g	7,814,254.
h	Foreign currency gains or losses	2h	4,168,981.
i	Other (attach statement)	2i	531,674.
3	Total net additions	3	7,814,254.
4	Total net subtractions	4	4,700,655.
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	11,975,269.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b	5c	11,975,269.
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))	5d	170,417.
	Enter exchange rate used for line 5d ▶		70.270317

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

**SCHEDULE J
(Form 5471)**

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI SYSTEMS PRIVATE LIMITED

AACCV8662L

a Separate Category (Enter code - see instructions.) **GEN**

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions).

Important: Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))
1a	Balance at beginning of year (as reported on prior year Schedule J)	599,291.					
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)	599,291.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P)	11,975,269.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)	12,574,560.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P	-11975269.					
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed posttransaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)	599,291.					

Part I Accumulated E&P of Controlled Foreign Corporation (continued)

	(e) Previously Taxed E&P (see instructions)							(x) Section 965(a) Inclusion (section 959(c)(2))
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(ix) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	
1a								34,492,528.
b								
c								34,492,528.
2a								
b								
3								
4								
5a								
b								
6								
7								34,492,528.
8								
9								
10								
11								
12								
13								
14								34,492,528.

	(e) Previously Taxed E&P (see instructions)						(f) Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	
1a							35,091,819.
b							
c							35,091,819.
2a							
b							
3							11,975,269.
4							
5a							
b							
6							
7							47,067,088.
8		11,975,269.					0.
9							
10							
11							
12		-11,975,269.					-11,975,269.
13							
14		0.					35,091,819.

Schedule J (Form 5471) (Rev. 12-2019)

Page **3**

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year	▶	1	
2	Additions (amounts subject to future recapture)	▶	2	
3	Subtractions (amounts recaptured in current year)	▶	3	
4	Balance at end of year (combine lines 1 through 3)	▶	4	

Schedule J (Form 5471) (Rev. 12-2019)

**SCHEDULE J
(Form 5471)**

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ **Attach to Form 5471.**

OMB No. 1545-0123

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI SYSTEMS PRIVATE LIMITED

AACCV8662L

a Separate Category (Enter code - see instructions.) ▶ **951A**

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions).

Important: Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))
1a	Balance at beginning of year (as reported on prior year Schedule J)						
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)						
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P)						
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)						
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed posttransaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)						

Schedule J (Form 5471) (Rev. 12-2019)

Part I Accumulated E&P of Controlled Foreign Corporation (continued)

	(e) Previously Taxed E&P (see instructions)							
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(ix) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))
1a								
b								
c								
2a								
b								
3								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

	(e) Previously Taxed E&P (see instructions)						(f)
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
1a		11,208,823.					11,208,823.
b							
c		11,208,823.					11,208,823.
2a							
b							
3							
4							
5a							
b							
6							
7		11,208,823.					11,208,823.
8							
9							
10							
11							
12		11,975,269.					11,975,269.
13							
14		23,184,092.					23,184,092.

Schedule J (Form 5471) (Rev. 12-2019)

Page **3**

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year	▶	1	
2	Additions (amounts subject to future recapture)	▶	2	
3	Subtractions (amounts recaptured in current year)	▶	3	
4	Balance at end of year (combine lines 1 through 3)	▶	4	

Schedule J (Form 5471) (Rev. 12-2019)

**SCHEDULE M
(Form 5471)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

Identifying number

SAVARI, INC.**9745**

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI SYSTEMS PRIVATE LIMITED**AACCV8662L**

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **INDIA, RUPEE****70.270317**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) ...					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services	1,994,086.				
7 Commissions received					
8 Rents, royalties, and license fees received ...					
9 Hybrid dividends received (see instr.) ...					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or reinsurance					
13 Add lines 1 through 12	1,994,086.				
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other than stock in trade					
16 Purchases of property rights (patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
23 Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25					
27 Accounts Payable					
28 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
29 Accounts Receivable	215,699.				
30 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

**SCHEDULE P
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder
of Certain Foreign Corporations**

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of U.S. shareholder

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI SYSTEMS PRIVATE LIMITED

EIN (if any)

Reference ID number (see instructions)

AACCV8662L

a Separate Category (Enter code - see instructions.)

GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2019)

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a			34492528							34492528
b										
c			34492528							34492528
2										
3										
4										
5										
6			34492528							34492528
7					11975269					11975269
8										
9										
10										
11					-11,975,269.					-11,975,269.
12			34492528		0.					34492528

Schedule P (Form 5471) (Rev. 12-2019)

Page **3**

Part II Previously Taxed E&P in U.S. Dollars

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

Schedule P (Form 5471) (Rev. 12-2019)

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a			506,281.							506,281.
b										
c			506,281.							506,281.
2										
3										
4										
5										
6			506,281.							506,281.
7					170,417.					170,417.
8										
9										
10										
11					-170,417.					-170,417.
12			506,281.		0.					506,281.

**SCHEDULE P
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of U.S. shareholder

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI SYSTEMS PRIVATE LIMITED

EIN (if any)

Reference ID number (see instructions)

AACCV8662L

a Separate Category (Enter code - see instructions.)

951A

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **2**

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a					11208823					11208823
b										
c					11208823					11208823
2										
3										
4										
5										
6					11208823					11208823
7										
8										
9										
10										
11					11975269					11975269
12					23184092					23184092

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **3**

Part II Previously Taxed E&P in U.S. Dollars

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

Schedule P (Form 5471) (Rev. 12-2019)

Part II **Previously Taxed E&P in U.S. Dollars** *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a					164,523.					164,523.
b										
c					164,523.					164,523.
2										
3										
4										
5										
6					164,523.					164,523.
7										
8										
9										
10										
11					170,417.					170,417.
12					334,940.					334,940.

Form **5471****Information Return of U.S. Persons With Respect to Certain Foreign Corporations**

OMB No. 1545-0123

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form5471 for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **JAN 1, 2019**, and ending **DEC 31, 2019**Attachment
Sequence No. **121**

Name of person filing this return

SAVARI, INC.

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

2005 DE LA CRUZ BLVD, SUITE 111

City or town, state, and ZIP code

SANTA CLARA, CA 95050Filer's tax year beginning **JAN 1, 2019**, and ending **DEC 31, 2019****D** Check box if this is a final Form 5471 for the foreign corporation ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**F** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation SAVARI HK LIMITED 812 SILVERCORD, TOWER 1, 30 CANTON ROAD, TSIMSH KOWLOON HONG KONG				b(1) Employer identification number, if any 	
				b(2) Reference ID number (see instructions) 2775959	
				c Country under whose laws incorporated HONG KONG	
d Date of incorporation 12/11/18	e Principal place of business KOWLOON HONG KONG	f Principal business activity code number 541990	g Principal business activity TECHNOLOGY	h Functional currency HONG KONG, DOLLAR	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States 		b If a U.S. income tax return was filed, enter: 	
		(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation FIRST ISLAND SECRETARIES LIMITED 812 SILVERCORD, TOWER 1, 30 CANTON KOWLOON HONG KONG		d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different 	

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period

LHA For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2019)

Form 5471 (Rev. 12-2019)

Page 3

Schedule C Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Subtract line 1b from line 1a	1c	
	2 Cost of goods sold	2	
	3 Gross profit (subtract line 2 from line 1c)	3	
	4 Dividends	4	
	5 Interest	5	
	6a Gross rents	6a	
	b Gross royalties and license fees	6b	
	7 Net gain or (loss) on sale of capital assets	7	
Deductions	8a Foreign currency transaction gain or loss - unrealized	8a	
	b Foreign currency transaction gain or loss - realized	8b	
	9 Other income (attach statement)	9	
	10 Total income (add lines 3 through 9)	10	
	11 Compensation not deducted elsewhere	11	
	12a Rents	12a	
	b Royalties and license fees	12b	
	13 Interest	13	
	14 Depreciation not deducted elsewhere	14	
	15 Depletion	15	
Net Income	16 Taxes (exclude income tax expense (benefit))	16	
	17 Other deductions (attach statement - exclude income tax expense (benefit))	17	
	18 Total deductions (add lines 11 through 17)	18	
	19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10)	19	
	20 Unusual or infrequently occurring items	20	
	21a Income tax expense (benefit) - current	21a	
Other Comprehensive Income	b Income tax expense (benefit) - deferred	21b	
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22	
	23a Foreign currency translation adjustments	23a	
	b Other	23b	
	c Income tax expense (benefit) related to other comprehensive income	23c	
	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)	24	

Form **5471** (Rev. 12-2019)

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	0.	0.
2a	Trade notes and accounts receivable		
b	Less allowance for bad debts	()	()
3	Derivatives		
4	Inventories		
5	Other current assets (attach statement)		
6	Loans to shareholders and other related persons		
7	Investment in subsidiaries (attach statement)		
8	Other investments (attach statement)		
9a	Buildings and other depreciable assets		
b	Less accumulated depreciation	()	()
10a	Depletable assets		
b	Less accumulated depletion	()	()
11	Land (net of any amortization)		
12	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 12a, 12b, and 12c	()	()
13	Other assets (attach statement)		
14	Total assets		
Liabilities and Shareholders' Equity			
15	Accounts payable		
16	Other current liabilities (attach statement)		
17	Derivatives		
18	Loans from shareholders and other related persons		
19	Other liabilities (attach statement)		
20	Capital stock:		
a	Preferred stock		
b	Common stock		
21	Paid-in or capital surplus (attach reconciliation)		
22	Retained earnings		
23	Less cost of treasury stock	()	()
24	Total liabilities and shareholders' equity		

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?		X
If "Yes," see the instructions for required statement.		
2 During the tax year, did the foreign corporation own an interest in any trust?		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)?		X
If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)?		X
If "Yes," complete lines 4b and 4c.		
b Enter the total amount of the base erosion payments		
c Enter the total amount of the base erosion tax benefit		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A?		X
If "Yes," complete line 5b.		
b Enter the total amount of the disallowed deductions (see instructions)		

Schedule G Other Information (continued)

	Yes	No
6a Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? If "Yes," complete lines 6b, 6c, and 6d.		X
b Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) ▶ \$ _____		
c Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
d Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
7 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		X
8 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		X
9 If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that was in effect before January 5, 2009?		X
10 If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		X
11 If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars ▶ \$ _____		
12 If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): <input type="checkbox"/> Comparable uncontrolled transaction method <input type="checkbox"/> Income method <input type="checkbox"/> Acquisition price method <input type="checkbox"/> Market capitalization method <input type="checkbox"/> Residual profit split method <input type="checkbox"/> Unspecified methods		
13 From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?		X
14a Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
If "Yes," go to line 14b.		
b Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year ▶ \$ _____		
15 During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)?		X
If "Yes," see instructions and attach statement.		
16 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?		X
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		X
18 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19 Did you answer "Yes" to any of the questions in the instructions for line 19?		X
If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions) ▶ _____		
20 Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		
21 Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		

Form **5471** (Rev. 12-2019)

Schedule I

Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder	Identifying number		
1a Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	1a		
b Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
c Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
e Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f Other subpart F income (see instructions)	1f		
2 Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
3 Section 245A eligible dividends (see instructions)	3		
4 Factoring income	4		
See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.			
5 Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6 Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
		Yes	No
• Was any income of the foreign corporation blocked?			X
• Did any such income become unblocked during the tax year (see section 964(b))?			X
If the answer to either question is "Yes," attach an explanation.			

Form 5471 (Rev. 12-2019)

**SCHEDULE E
(Form 5471)**(Rev. December 2019)
Department of the Treasury
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**▶ **Attach to Form 5471.**▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI HK LIMITED

EIN (if any)

Reference ID number (see instructions)

2775959

- a** Separate Category (Enter code - see instructions.) ▶ **GEN**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Taxes for Which a Foreign Tax Credit Is Allowed

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)	(d) Foreign Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)	(e) U.S. Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)
1	SAVARI HK LIMITED	00-0000000	HK	2019/12/31	2019/12/31
2					
3					
4					
5					
6					
7					
	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(g) Tax Paid or Accrued (in local currency in which the tax is payable)	(h) Conversion Rate to U.S. Dollars	(i) In U.S. Dollars (divide column (g) by column (h))	(j) In Functional Currency of Foreign Corporation
1			7.83459200		0.
2					
3					
4					
5					
6					
7					
8	Total (combine lines 1 through 7 of column (i)). Report amount on Schedule E-1, line 4				
9	Total (combine lines 1 through 7 of column (j)). See instructions for Schedule H, line 2g				

Part II Election

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1								
2								
3	In functional currency (combine lines 1 and 2)							
4	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions))							

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: Enter amounts in U.S. dollars unless otherwise noted (see instructions).

		Taxes related to:			
		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance) (in functional currency)	(d) Hovering Deficit and Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for redetermination of prior year U.S. tax liability				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, line 8, column (i)				
5a	Taxes carried over in nonrecognition transactions				
b	Taxes reclassified as related to hovering deficit after nonrecognition transaction				
6	Other adjustments (attach statement)				
7	Taxes paid or accrued on accumulated E&P (combine lines 1c through 6)				
8	Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions)				
9	Taxes deemed paid with respect to inclusions under section 951A (see instructions) ...				
10	Taxes deemed paid with respect to actual distributions				
11	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
12	Other (attach statement)				
13	Taxes related to hovering deficit offset of undistributed post-transaction E&P				
14	Balance at beginning of next year (combine lines 7 through 13)				

(e) Taxes related to previously taxed E&P (see instructions)

	(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

Page **3**

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)*

(e) Taxes related to previously taxed E&P (see instructions)								
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

**SCHEDULE H
(Form 5471)**(December 2018)
Department of the Treasury
Internal Revenue Service**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI HK LIMITED

EIN (if any)

Reference ID number (see instr.)

2775959**a** Separate Category (Enter code-see instructions.)**GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	0.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
a	Capital gains or losses	2a	
b	Depreciation and amortization	2b	
c	Depletion	2c	
d	Investment or incentive allowance	2d	
e	Charges to statutory reserves	2e	
f	Inventory adjustments	2f	
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g	
h	Foreign currency gains or losses	2h	
i	Other (attach statement)	2i	
3	Total net additions	3	
4	Total net subtractions	4	
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b	5c	
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))	5d	0.
Enter exchange rate used for line 5d ▶		7.834592	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

**SCHEDULE J
(Form 5471)**

(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ **Attach to Form 5471.**

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI HK LIMITED

2775959

- a** Separate Category (Enter code - see instructions.) ▶ **GEN**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions).

Important: Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))
1a	Balance at beginning of year (as reported on prior year Schedule J)						
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)						
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P)						
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)						
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed posttransaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)						

Part I Accumulated E&P of Controlled Foreign Corporation (continued)

	(e) Previously Taxed E&P (see instructions)							(x) Section 965(a) Inclusion (section 959(c)(2))
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(ix) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	
1a								
b								
c								
2a								
b								
3								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

	(e) Previously Taxed E&P (see instructions)						(f) Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	
1a							
b							
c							
2a							
b							
3							
4							
5a							
b							
6							
7							
8							
9							
10							
11							
12							
13							
14							

Schedule J (Form 5471) (Rev. 12-2019)

Page **3**

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year	▶	1	
2	Additions (amounts subject to future recapture)	▶	2	
3	Subtractions (amounts recaptured in current year)	▶	3	
4	Balance at end of year (combine lines 1 through 3)	▶	4	

Schedule J (Form 5471) (Rev. 12-2019)

**SCHEDULE M
(Form 5471)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

Identifying number

SAVARI, INC.**9745**

Name of foreign corporation

EIN (if any)

Reference ID number

SAVARI HK LIMITED**2775959**

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **HONG KONG, DOLLAR** **7.834592**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) ...					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received ...					
9 Hybrid dividends received (see instr.) ...					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or reinsurance					
13 Add lines 1 through 12					
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other than stock in trade					
16 Purchases of property rights (patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
23 Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25					
27 Accounts Payable					
28 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
29 Accounts Receivable					
30 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

**SCHEDULE P
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder
of Certain Foreign Corporations**

▶ **Attach to Form 5471.**

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of U.S. shareholder

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SAVARI HK LIMITED

EIN (if any)

Reference ID number (see instructions)

2775959

a Separate Category (Enter code - see instructions.)

GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P ...							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) ...							
11	Other adjustments (attach statement) ...							
12	Balance at beginning of next year (combine lines 6 through 11)							

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **2**

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
b										
c										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **3**

Part II Previously Taxed E&P in U.S. Dollars

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **4**

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
b										
c										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										

Schedule P (Form 5471) (Rev. 12-2019)

Form **5471****Information Return of U.S. Persons With Respect to Certain Foreign Corporations**

OMB No. 1545-0123

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form5471 for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **MAR 1, 2019**, and ending **DEC 31, 2019**Attachment
Sequence No. **121**

Name of person filing this return

SAVARI, INC.

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

2005 DE LA CRUZ BLVD, SUITE 111

City or town, state, and ZIP code

SANTA CLARA, CA 95050Filer's tax year beginning **JAN 1, 2019**, and ending **DEC 31, 2019****D** Check box if this is a final Form 5471 for the foreign corporation ☐**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**F** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation SHANGHAI SAVARI TECHNOLOGY CO., LTD #308, F-SPACE, JINQIAO CENTER, NO. 198, LEYUAN SHANGHAI PUDONG 200137 CHINA				b(1) Employer identification number, if any 	
				b(2) Reference ID number (see instructions) MA1GW62P1Q	
				c Country under whose laws incorporated CHINA	
d Date of incorporation 03/01/19	e Principal place of business SHANGHAI CHINA	f Principal business activity code number 541990	g Principal business activity WIRELESS NETWORKING	h Functional currency CHINA, YUAN	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States 		b If a U.S. income tax return was filed, enter: 	
		(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation ROSY YU ROOM 308, F-SPACE, JINQIAO CENTER SHANGHAI 200137 CHINA		d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different ROSY YU ROOM 308, F-SPACE, JINQIAO CENTER SHANGHAI 200137 CHINA	

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period

LHA For Paperwork Reduction Act Notice, see instructions.

SEE STATEMENT 23

SEE STATEMENT 24

Form **5471** (Rev. 12-2019)

FORM 5471

AMOUNT AND TYPE OF INDEBTEDNESS OF FOREIGN CORPORATION TO THE RELATED PERSONS DESCRIBED IN REGULATIONS SECTION 1.6046-1(B)(11)

STATEMENT 23

0. N/A

FORM 5471

NAME, ADDRESS, IDENTIFYING NUMBER AND NUMBER OF SHARES SUBSCRIBED TO BY EACH SUBSCRIBER TO THE STOCK OF THE FOREIGN CORPORATION

STATEMENT 24

NAME AND ADDRESS	IDENTIFYING NUMBER	NUMBER OF SHARES
SAVARI, INC. 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050	9745	0

Schedule C Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1a Gross receipts or sales	1a 2,125,458.	307,716.
	b Returns and allowances	1b	
	c Subtract line 1b from line 1a	1c 2,125,458.	307,716.
	2 Cost of goods sold	2 1,442,653.	208,862.
	3 Gross profit (subtract line 2 from line 1c)	3 682,805.	98,854.
	4 Dividends	4	
	5 Interest	5 672.	97.
	6a Gross rents	6a	
	b Gross royalties and license fees	6b	
	7 Net gain or (loss) on sale of capital assets	7	
Deductions	8a Foreign currency transaction gain or loss - unrealized	8a	
	b Foreign currency transaction gain or loss - realized	8b	
	9 Other income (attach statement)	9	
	10 Total income (add lines 3 through 9)	10 683,477.	98,951.
	11 Compensation not deducted elsewhere	11 80,620.	11,672.
	12a Rents	12a 157,605.	22,817.
	b Royalties and license fees	12b	
	13 Interest	13	
	14 Depreciation not deducted elsewhere	14 2,984.	432.
	15 Depletion	15	
Net Income	16 Taxes (exclude income tax expense (benefit))	16	
	17 Other deductions (attach statement - exclude income tax expense (benefit)) SEE STATEMENT 27	17 3,241,741.	469,327.
	18 Total deductions (add lines 11 through 17)	18 3,482,950.	504,248.
	19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10)	19 -2,799,473.	-405,297.
	20 Unusual or infrequently occurring items	20	
	21a Income tax expense (benefit) - current	21a	
Other Comprehensive Income	b Income tax expense (benefit) - deferred	21b	
	22 Current year net income or (loss) per books (combine lines 19 through 21b)	22 -2,799,473.	-405,297.
	23a Foreign currency translation adjustments	23a	
	b Other	23b	
	c Income tax expense (benefit) related to other comprehensive income	23c	
	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)	24	

Form **5471** (Rev. 12-2019)

FORM 5471	OTHER DEDUCTIONS	STATEMENT 27
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE U.S. DOLLAR
TRAVEL	141,720.	20,518.
MEALS AND ENTERTAINMENT	77,736.	11,254.
MATERIAL AND SUPPLIES	36,300.	5,255.
PAYROLL TAXES	24,834.	3,595.
AUTOMOBILE EXPENSES	29,101.	4,213.
CONSULTING	44,400.	6,428.
GIFT TO CUSTOMERS	4,800.	695.
BANK CHARGES	1,057.	153.
TELEPHONE EXPENSES	1,904.	276.
OFFICE SUPPLIES	69,721.	10,094.
POSTAGE AND DELIVERY	15,008.	2,173.
VAT/SALES TAX	633.	92.
INTERCOMPANY EXPENSES	2,794,527.	404,581.
TOTAL TO 5471, SCHEDULE C, LINE 17	3,241,741.	469,327.

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash	1	0.	28,082.
2a Trade notes and accounts receivable	2a	0.	206,144.
b Less allowance for bad debts	2b	()	()
3 Derivatives	3		
4 Inventories	4		
5 Other current assets (attach statement) SEE STATEMENT 30	5		3,793.
6 Loans to shareholders and other related persons	6		
7 Investment in subsidiaries (attach statement)	7		
8 Other investments (attach statement)	8		
9a Buildings and other depreciable assets	9a	0.	5,437.
b Less accumulated depreciation	9b	(0.)	(428.)
10a Depletable assets	10a		
b Less accumulated depletion	10b	()	()
11 Land (net of any amortization)	11		
12 Intangible assets:			
a Goodwill	12a		
b Organization costs	12b		
c Patents, trademarks, and other intangible assets	12c		
d Less accumulated amortization for lines 12a, 12b, and 12c	12d	()	()
13 Other assets (attach statement)	13		
14 Total assets	14		243,028.
Liabilities and Shareholders' Equity			
15 Accounts payable	15	0.	7,320.
16 Other current liabilities (attach statement) SEE STATEMENT 31	16		637,540.
17 Derivatives	17		
18 Loans from shareholders and other related persons	18		
19 Other liabilities (attach statement)	19		
20 Capital stock:			
a Preferred stock	20a		
b Common stock	20b		
21 Paid-in or capital surplus (attach reconciliation)	21		
22 Retained earnings	22	0.	-401,832.
23 Less cost of treasury stock	23	()	()
24 Total liabilities and shareholders' equity	24		243,028.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?		X
If "Yes," see the instructions for required statement.		
2 During the tax year, did the foreign corporation own an interest in any trust?		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)?		X
If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)?	X	
If "Yes," complete lines 4b and 4c.		
b Enter the total amount of the base erosion payments		
c Enter the total amount of the base erosion tax benefit		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A?		X
If "Yes," complete line 5b.		
b Enter the total amount of the disallowed deductions (see instructions)		

FORM 5471	OTHER CURRENT ASSETS	STATEMENT 30
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
SHORT TERM DEPOSITS	0.	3,793.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 5	0.	3,793.

FORM 5471	OTHER CURRENT LIABILITIES	STATEMENT 31
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
OTHER PAYABLES	0.	228,194.
PAYROLL TAX LIABILITY	0.	718.
SALES TAX PAYABLE	0.	7,505.
INTERCOMPANY PAYABLE	0.	401,123.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 16	0.	637,540.

Schedule G Other Information (continued)

	Yes	No
6a Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? If "Yes," complete lines 6b, 6c, and 6d.		X
b Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) ▶ \$ _____		
c Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
d Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
7 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?		X
8 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?		X
9 If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost sharing arrangement that was in effect before January 5, 2009?		X
10 If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Regulations section 1.482-7(c) to that cost sharing arrangement during the taxable year?		X
11 If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars ▶ \$ _____		
12 If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): <input type="checkbox"/> Comparable uncontrolled transaction method <input type="checkbox"/> Income method <input type="checkbox"/> Acquisition price method <input type="checkbox"/> Market capitalization method <input type="checkbox"/> Residual profit split method <input type="checkbox"/> Unspecified methods		
13 From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?		X
14a Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
If "Yes," go to line 14b.		
b Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year ▶ \$ _____		
15 During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)?		X
If "Yes," see instructions and attach statement.		
16 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?		X
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		X
18 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19 Did you answer "Yes" to any of the questions in the instructions for line 19?		X
If "Yes," enter the corresponding code(s) from the instructions and attach statement (see instructions) ▶ _____		
20 Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		
21 Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		

Form **5471** (Rev. 12-2019)

Schedule I

Summary of Shareholder's Income From Foreign Corporation

If item F on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder	Identifying number		
1a Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	1a		
b Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporations (see instructions)	1b		
c Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1c		
d Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1d		
e Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1e		
f Other subpart F income (see instructions)	1f		
2 Earnings invested in U.S. property (enter the result from Worksheet B in the instructions)	2		
3 Section 245A eligible dividends (see instructions)	3		
4 Factoring income See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.	4		
5 Dividends received (translated at spot rate on payment date under section 989(b)(1))	5		
6 Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6		
		Yes	No
• Was any income of the foreign corporation blocked?			X
• Did any such income become unblocked during the tax year (see section 964(b))?			X
If the answer to either question is "Yes," attach an explanation.			

Form 5471 (Rev. 12-2019)

**SCHEDULE E
(Form 5471)**(Rev. December 2019)
Department of the Treasury
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**▶ **Attach to Form 5471.**▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SHANGHAI SAVARI TECHNOLOGY CO., LTD

EIN (if any)

Reference ID number (see instructions)

MA1GW62P1Q**a** Separate Category (Enter code - see instructions.) ▶ **GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶**Part I Taxes for Which a Foreign Tax Credit Is Allowed**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)	(d) Foreign Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)	(e) U.S. Tax Year of Foreign Corporation to Which Tax Relates (Year/Month/Day)
1	SHANGHAI SAVARI TECHNOLOGY CO.,				
2	LTD	00-0000000	CH	2019/12/31	2019/12/31
3					
4					
5					
6					
7					

	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(g) Tax Paid or Accrued (in local currency in which the tax is payable)	(h) Conversion Rate to U.S. Dollars	(i) In U.S. Dollars (divide column (g) by column (h))	(j) In Functional Currency of Foreign Corporation
1					
2			6.90720900		0.
3					
4					
5					
6					
7					

8 Total (combine lines 1 through 7 of column (i)). Report amount on Schedule E-1, line 4 ▶**9** Total (combine lines 1 through 7 of column (j)). See instructions for Schedule H, line 2g ▶**Part II Election**

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes☒ No

If "Yes," state date of election ▶

Part III Taxes for Which a Foreign Tax Credit Is Disallowed (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Other	(h) Total
1								
2								

3 In functional currency (combine lines 1 and 2) ▶**4** In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) ▶

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: Enter amounts in U.S. dollars unless otherwise noted (see instructions).		Taxes related to:			
		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance) (in functional currency)	(d) Hovering Deficit and Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for redetermination of prior year U.S. tax liability				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, line 8, column (i)				
5a	Taxes carried over in nonrecognition transactions				
b	Taxes reclassified as related to hovering deficit after nonrecognition transaction				
6	Other adjustments (attach statement)				
7	Taxes paid or accrued on accumulated E&P (combine lines 1c through 6)				
8	Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions)				
9	Taxes deemed paid with respect to inclusions under section 951A (see instructions) ...				
10	Taxes deemed paid with respect to actual distributions				
11	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
12	Other (attach statement)				
13	Taxes related to hovering deficit offset of undistributed post-transaction E&P				
14	Balance at beginning of next year (combine lines 7 through 13)				

(e) Taxes related to previously taxed E&P (see instructions)

	(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))
1a								
b								
c								
2								
3a								
b								
4								
5a								
b								
6								
7								
8								
9								
10								
11								
12								
13								
14								

Schedule E (Form 5471) (Rev. 12-2019)

Page **3**

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)*

(e) Taxes related to previously taxed E&P (see instructions)								
	(ix) Earnings Invested Excess Passive Assets (section 959(c)(1)(B))	(x) Section 965(a) Inclusion (section 959(c)(2))	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))
1a								
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Schedule E (Form 5471) (Rev. 12-2019)

**SCHEDULE H
(Form 5471)**(December 2018)
Department of the Treasury
Internal Revenue Service**Current Earnings and Profits**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SHANGHAI SAVARI TECHNOLOGY CO., L

EIN (if any)

Reference ID number (see instr.)

MA1GW62P1Q**a** Separate Category (Enter code-see instructions.)**GEN****b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account		1	-2,799,473.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):			
		Net Additions	Net Subtractions	
a	Capital gains or losses	2a		
b	Depreciation and amortization	2b		
c	Depletion	2c		
d	Investment or incentive allowance	2d		
e	Charges to statutory reserves	2e		
f	Inventory adjustments	2f		
g	Income taxes (see Schedule E, Part I, line 9, column (j))	2g		
h	Foreign currency gains or losses	2h		
i	Other (attach statement)	2i		
3	Total net additions	3		
4	Total net subtractions	4		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)		5a	-2,799,473.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)		5b	
c	Combine lines 5a and 5b		5c	-2,799,473.
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))		5d	-405,297.
	Enter exchange rate used for line 5d ▶		6.907209	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (12-2018)

SCHEDULE J
(Form 5471)(Rev. December 2019)
Department of the Treasury
Internal Revenue Service**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

SHANGHAI SAVARI TECHNOLOGY CO., LTD

EIN (if any)

Reference ID number

MA1GW62P1Q

- a** Separate Category (Enter code - see instructions.) ▶ **GEN**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation☐ Check the box if person filing return does not have all U.S. shareholders' information to complete amount for columns (e)(i), (e)(ii), (e)(iv), and (e)(x) through (e)(xii) (see instructions).**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Section 965(a) Inclusion (section 959(c)(1)(A))	(ii) Section 965(b)(4)(A) (section 959(c)(1)(A))
1a	Balance at beginning of year (as reported on prior year Schedule J)						
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)						
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P)	-2,799,473.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)	-2,799,473.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed posttransaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)	-2,799,473.					

Part I Accumulated E&P of Controlled Foreign Corporation (continued)

	(e) Previously Taxed E&P (see instructions)							(x) Section 965(a) Inclusion (section 959(c)(2))
	(iii) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(iv) Section 951A Inclusion (section 959(c)(1)(A))	(v) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(vi) Section 959(e) (section 959(c)(1)(A))	(vii) Section 964(e)(4) Inclusion (section 959(c)(1)(A))	(viii) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(ix) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	
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2a								
b								
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4								
5a								
b								
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	(e) Previously Taxed E&P (see instructions)						(f) Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(xvi))
	(xi) Section 965(b)(4)(A) (section 959(c)(2))	(xii) Section 951A Inclusion (section 959(c)(2))	(xiii) Section 245A(e)(2) Inclusion (section 959(c)(2))	(xiv) Section 959(e) (section 959(c)(2))	(xv) Section 964(e)(4) Inclusion (section 959(c)(2))	(xvi) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	
1a							
b							
c							
2a							
b							
3							- 2,799,473.
4							
5a							
b							
6							
7							- 2,799,473.
8							
9							
10							
11							
12							
13							
14							- 2,799,473.

Schedule J (Form 5471) (Rev. 12-2019)

Page **3**

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year	▶	1	
2	Additions (amounts subject to future recapture)	▶	2	
3	Subtractions (amounts recaptured in current year)	▶	3	
4	Balance at end of year (combine lines 1 through 3)	▶	4	

Schedule J (Form 5471) (Rev. 12-2019)

**SCHEDULE M
(Form 5471)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0123

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

Identifying number

SAVARI, INC.**9745**

Name of foreign corporation

EIN (if any)

Reference ID number

SHANGHAI SAVARI TECHNOLOGY CO., L**MA1GW62P1Q**

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **CHINA, YUAN****6.907209**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) ...					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received ...					
9 Hybrid dividends received (see instr.) ...					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or reinsurance					
13 Add lines 1 through 12					
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other than stock in trade					
16 Purchases of property rights (patents, trademarks, etc.)					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services	404,581.				
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
23 Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25	404,581.				
27 Accounts Payable	401,123.				
28 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
29 Accounts Receivable					
30 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

SCHEDULE O
(Form 5471)

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service**Organization or Reorganization of Foreign
Corporation, and Acquisitions and
Dispositions of its Stock**Information about Schedule O (Form 5471) and its instructions is at www.irs.gov/form5471

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

Identifying number

SAVARI, INC.

9745

Name of foreign corporation

EIN (if any)

Reference ID number

SHANGHAI SAVARI TECHNOLOGY CO., LT

MA1GW62P1Q

Important: Complete a separate Schedule O for each foreign corporation for which information must be reported.**Part I To Be Completed by U.S. Officers and Directors**

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders**Note:** If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.**Section A - General Shareholder Information**

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
STMT 32 SAVARI, INC 2005 DE LA CRUZ BLVD SANTA CLA 27-4579745	1120	10/15/20	E-FILED	

Section B - U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Officer	Director

Section C - Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D - Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively

(f) Amount received	(g) Name and address of person to whom disposition of stock was made

Section E - Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor	(b) Identifying number (if any)	(c) Date of transfer
SAVARI, INC 2005 DE LA CRUZ BLVD #11 SANTA CLARA CA 95050	27-4579745	03/01/19

(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	
	0.	0.	100% OWNERSHIP

Section F - Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

Schedule O (Form 5471) (Rev. 12-2012)

5471 SCHEDULE O		GENERAL SHAREHOLDER INFORMATION			STATEMENT 32
(A) NAME, ADDRESS, AND IDENTIFYING NUMBER OF SHAREHOLDER(S) FILING THIS SCHEDULE	(B) FOR SHAREHOLDER'S LATEST U.S. INCOME TAX RETURN FILED INDICATE:			(C) DATE SHAREHOLD -ER LAST FILED IN- FORMATION RTN UNDER SEC. 6046	
	(1) TYPE OF RETURN (ENTER FORM NUMBER)	(2) DATE RETURN FILED	(3) INTERNAL REVENUE SERVICE CENTER WHERE FILED		
SAVARI, INC 2005 DE LA CRUZ BLVD SANTA CLA 27-4579745	1120	10/15/20	E-FILED		

**SCHEDULE P
(Form 5471)**

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service

**Previously Taxed Earnings and Profits of U.S. Shareholder
of Certain Foreign Corporations**

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of U.S. shareholder

SAVARI, INC.

Identifying number

9745

Name of foreign corporation

SHANGHAI SAVARI TECHNOLOGY CO., LTD

EIN (if any)

Reference ID number (see instructions)

MA1GW62P1Q

a Separate Category (Enter code - see instructions.)

GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **2**

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
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Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **3**

Part II Previously Taxed E&P in U.S. Dollars

		(a) Section 965(a) Inclusion (section 959(c)(1)(A))	(b) Section 965(b)(4)(A) (section 959(c)(1)(A))	(c) Earnings Invested in U.S. Property (section 959(c)(1)(A))	(d) Section 951A Inclusion (section 959(c)(1)(A))	(e) Section 245A(e)(2) Inclusion (section 959(c)(1)(A))	(f) Section 959(e) (section 959(c)(1)(A))	(g) Section 964(e)(4) Inclusion (section 959(c)(1)(A))
1a	Balance at beginning of year (see instructions)							
b	Beginning balance adjustments (attach statement)							
c	Adjusted beginning balance (combine lines 1a and 1b)							
2	Reduction for taxes unsuspended under anti-splitter rules							
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation							
4	Previously taxed E&P carried over in nonrecognition transaction							
5	Other adjustments (attach statement)							
6	Total previously taxed E&P (combine lines 1c through 5)							
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P							
8	Actual distributions of previously taxed E&P							
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P							
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)							
11	Other adjustments (attach statement)							
12	Balance at beginning of next year (combine lines 6 through 11)							

Schedule P (Form 5471) (Rev. 12-2019)

Schedule P (Form 5471) (Rev. 12-2019)

Page **4**

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(h) Section 951(a)(1)(A) Inclusion (section 959(c)(1)(A))	(i) Earnings Invested in Excess Passive Assets (section 959(c)(1)(B))	(j) Section 965(a) Inclusion (section 959(c)(2))	(k) Section 965(b)(4)(A) (section 959(c)(2))	(l) Section 951A Inclusion (section 959(c)(2))	(m) Section 245A(e)(2) Inclusion (section 959(c)(2))	(n) Section 959(e) (section 959(c)(2))	(o) Section 964(e)(4) Inclusion (section 959(c)(2))	(p) Section 951(a)(1)(A) Inclusion (section 959(c)(2))	(q) Total
1a										
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11										
12										

Schedule P (Form 5471) (Rev. 12-2019)

SAVARI, INC.

FEIN: [REDACTED] 9745

California Corporation Franchise or Income Tax Return

For The Year Ended December 31, 2019

Sec. 382 Disclosure Statement (California)

Statement Pursuant to Treas. Regs. Sec. 1.382-11(a) by Savari, Inc, (FEIN: [REDACTED] 9745), a loss corporation.

A) Date(s) of owner shifts, equity structure shifts, or other transactions described in Treas. Regs. Sec. 1.382-2T(a)(2)(i):

Available upon request

B) Date(s) of Sec. 382 ownership changes:

Available upon request

C) Amounts of tax attributes described in Treas. Regs. Sec. 1.382-2(a)(1)(i) that caused the corporation to be a loss corporation:

NOL - Regular Tax	12,007,435
NOL – AMT	12,341,813
R&D Credit	249,413

2019 MICHIGAN Corporate Income Tax Annual Return

Issued under authority of Public Act 38 of 2011.

1. Return is for calendar year 2019 or for tax year beginning: MM-DD-YYYY		and ending: MM-DD-YYYY	
2. Taxpayer Name (print or type) SAVARI, INC.		3. Federal Employer Identification Number (FEIN) 9745	
4. Street Address 2005 DE LA CRUZ BLVD, SUITE 111			
City SANTA CLARA		State CA	ZIP/Postal Code 95050
Country Code			
5. NAICS (North American Industry Classification System) Code 541990		6. If a Final Return, Enter Effective End Date	
7a. <input type="checkbox"/> Check if Filing Michigan Unitary Business Group Return. (Include Form 4896, if applicable, and Form 4897.)		7b. Affiliated Group Election year (MM-DD-YYYY)	
		8. <input type="checkbox"/> Check if a special sourcing formula for transportation services is used in the sourcing of Sales to Michigan.	

Important: If the tax liability on line 41 is less than or equal to \$100, or the gross receipts on line 11 are less than \$350,000, you are not required to file this return or pay the tax. Short period filers, see instructions.9. Apportionment Calculation - If any amount in line 9a through 9e is zero, enter zero. **All lines must be completed.**

a. Michigan sales of the corporation/Unitary Business Group (UBG) (if no Michigan sales, enter zero) ...	9a.	434076	00
b. Proportionate Michigan sales from unitary Flow-Through Entities (FTEs) (include Form 4900)	9b.	0	00
c. Michigan sales. Add lines 9a and 9b	9c.	434076	00
d. Total sales of the corporation/UBG	9d.	1586469	00
e. Proportionate total sales from unitary FTEs (include Form 4900)	9e.	0	00
f. Total sales. Add lines 9d and 9e	9f.	1586469	00
g. Apportionment percentage. Divide 9c by 9f	9g.	27.3611	%

10. a. Gross receipts from corporate activities (see instructions)	10a.	1586471	00
10. b. Apportioned gross receipts from FTEs	10b.		00
11. REQUIRED: Total gross receipts for filing threshold purposes. Multiply line 10a by line 9g, and add line 10b			
		434076	00

PART 1: CORPORATE INCOME TAX

All filers, see instructions. Unitary Business Group filers will complete lines 12 through 17, 19 through 24, and 27 through 31 with amounts reflecting the total of all UBG members.

12. Federal taxable income from federal Form 1120. (Amount includes agricultural activities. See instructions.)	12.	-5181491	00
13. Domestic production activities deduction based on IRC § 199 reported on federal Form 8903, to the extent deducted from federal taxable income	13.		00
14. Miscellaneous (see instructions)	14.		00
15. Adjustments due to decoupling of Michigan depreciation from IRC § 168(k). If adjustment is negative, enter as negative:			
a. Net bonus depreciation adjustment	15a.		00
b. Gain/loss adjustment on sale of eligible depreciable asset(s) ...	15b.		00
c. Add lines 15a and 15b. If negative, enter as negative	15c.		00
16. Add lines 12, 13, 14 and 15c. If negative, enter as negative	16.	-5181491	00
17. For a UBG, total group eliminations from business income (see instructions). All other filers, enter zero ...	17.	0	00
18. Business Income. All filers, subtract line 17 from line 16. If negative, enter as negative	18.	-5181491	00

Additions to Business Income

19. Interest income and dividends derived from obligations or securities of states other than Michigan	19.		00
20. Taxes on or measured by net income including tax imposed under CIT	20.	800	00
21. Any carryback or carryover of a federal net operating loss (enter as a positive number)	21.		00
22. Royalty, interest, and other expenses paid to a related person that is not a UBG member of this taxpayer	22.		00
23. Expenses from the production of oil and gas, and/or minerals (see instructions)	23.		00
24. Miscellaneous (see instructions)	24.		00
25. Total Additions to Income. Add lines 19 through 24	25.	800	00
26. Corporate Income Tax Base After Additions. Add lines 18 and 25. If negative, enter as negative	26.	-5180691	00

2019 Form 4891, Page 2 of 2

Taxpayer FEIN [REDACTED] 9745

PART 1: CORPORATE INCOME TAX (Continued)**Subtractions from Business Income**

27. Income from non-unitary FTEs (Enter loss as negative; include Form 4898; see instructions)	27.		00
28. Dividends and royalties received from persons other than U.S. persons and foreign operating entities	28.		00
29. Interest income derived from United States obligations	29.		00
30. Income from the production of oil and gas, and/or minerals (see instructions)	30.		00
31. Miscellaneous (see instructions)	31.		00
32. Total Subtractions from Income. Add lines 27 through 31	32.		00
33. Corporate Income Tax Base. Subtract line 32 from line 26. If negative, enter as negative	33.	-5180691	00
34. Apportioned Corporate Income Tax Base. Multiply line 33 by percentage on line 9g	34.	-1417494	00
35. Apportioned Income from non-unitary FTEs from Form 4898 (see instructions)	35.		00
36. Total apportioned Corporate Income Tax Base. Add line 34 and line 35	36.	-1417494	00
37a. Available CIT business loss carryforward (see instructions). Enter as positive	37a.	6073688	00
37b. <input type="checkbox"/> Check if any loss on line 37a was acquired in this filing period in an IRC 381(a)(1) or (2) transaction (see instructions)			
38. Subtract line 37a from line 36. If negative, enter here as negative. A negative number here is the available business loss carryforward to the next filing period (see instructions)	38.	-7491182	00
39. Corporate Income Tax Before Credit. Multiply line 38 by 6% (0.06). If less than zero, enter zero	39.	0	00

PART 2: TOTAL CORPORATE INCOME TAX

40. Small Business Alternative Credit (SBAC) from Form 4893, line 14 or line 18, whichever applies	40.		00
41. Tax Liability after SBAC. Subtract line 40 from line 39. If less than or equal to \$100, enter zero. If apportioned or allocated gross receipts are less than \$350,000, enter zero (see instructions)	41.	0	00
42. Total Recapture of Certain Business Tax Credits from Form 4902	42.		00
43. Total Tax Liability. Add lines 41 and 42	43.	0	00

PART 3: PAYMENTS AND TAX DUE

UBGs include on lines 44 through 46 payments from all members as reported on Form 4897.

44. Overpayment credited from prior period return (MBT or CIT)	44.		00
45. Estimated tax payments	45.		00
46. Tax paid with request for extension	46.		00
47. Payment total. Add lines 44 through 46	47.		00
48. TAX DUE. Subtract line 47 from line 43. If less than zero, leave blank	48.		00
49. Underpaid estimate penalty and interest from Form 4899, line 38	49.		00
50. Annual Return Penalty (see instructions)	50.		00
51. Annual Return Interest (see instructions)	51.		00
52. PAYMENT DUE. If line 48 is blank, go to line 53. Otherwise, add lines 48 through 51	52.		00

PART 4: REFUND OR CREDIT FORWARD

53. Overpayment. Subtract lines 43, 49, 50 and 51 from line 47. If less than zero, leave blank (see instructions)	53.		00
54. CREDIT FORWARD. Amount on line 53 to be credited forward and used as an estimate for next CIT tax year	54.		00
55. REFUND. Subtract line 54 from line 53	55.		00

Taxpayer Certification. I declare under penalty of perjury that the information in this return and attachments is true and complete to the best of my knowledge.		Preparer Certification. I declare under penalty of perjury that this return is based on all information of which I have any knowledge.	
<input checked="" type="checkbox"/> By checking this box, I authorize Treasury to discuss my return with my preparer.		Preparer's PTIN, FEIN or SSN [REDACTED] 7784	
Authorized Signature for Tax Matters		Preparer's Business Name (print or type) ARMANINO LLP	
Authorized Signer's Name (print or type)		Preparer's Business Address and Telephone Number (print or type) 50 W. SAN FERNANDO ST, STE 500 SAN JOSE, CA 95113 408-200-6400	
Title CEO	Telephone Number 408-202-7483		

Return is due April 30 or on or before the last day of the 4th month after the close of the tax year.**WITHOUT PAYMENT.** Mail return to:
Michigan Department of Treasury,
PO Box 30803, Lansing MI 48909**WITH PAYMENT.** Pay amount on line 52. Mail check and return to: Michigan Department of Treasury,
PO Box 30804, Lansing MI 48909. Make check payable to "State of Michigan." Print taxpayer's FEIN, the tax year, and "CIT" on the front of the check. Do not staple the check to the return.



**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT A MEETING OF THE BOARD
OF DIRECTORS HELD ON SUNDAY 27 DECEMBER, 2020 AT 7AM PACIFIC
STANDARD TIME HELD VIA TELECONFERENCE**

**APPROVAL FOR INITIATION OF BANKRUPTCY
PROCEEDINGS IN UNITED STATES OF AMERICA**

“RESOLVED THAT the consent of the board be and is hereby accorded to initiate and participate in bankruptcy proceedings in United States of America as per the bankruptcy laws of United States of America, relating to the assets of the company situated in United States of America.

RESOLVED FURTHER THAT all the directors of the company be and are hereby authorized, severally, to sign and submit application, petition and/or any other document as may be required including authorizing any person/professional in this regard and to do all such acts, deeds or things as may be necessary to give effect to aforesaid resolution.”

for Savari Systems Pvt. Ltd.

Name: **Ravi Puvvala**
Director
Director Identification No.: [00057080]

Name: **Girish Rayas**
Director
Director Identification No.: [07626948]

Address: **‘PREMA GARDENIA’**
First Floor
Property Bearing No. 357/6
First Cross Road, First Block
Jayanagar, Bangalore, India 560 011

Date: **December 27th, 2020**
Place: **Santa Clara, California**

Fill in this information to identify the case:

Debtor name **Savari Systems Pvt. Ltd.**
United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK**
Case number (if known): _____

☐ Check if this is an
amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor ¹ and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
ALLY ALLY Payment Processing Center PO Box 78234 Phoenix, AZ 85062-8234	ALLY Payment Processing Center commercialfinance@ally.com 888-925-2559	Trade Claim				\$560.68
American Express PO Box 0001 Los Angeles, CA 90096-8000	800-528-4800	Trade Claim				\$1,149.94
Arboretum II LLC Attn: John Kuriakuz 34505 W Twelve Mile Rd, Ste 15 Farmington, MI 48331	John Kuriakuz john.kuriakuz@freg.com 248-848-4094	Professional Services				\$19,447.72
Armanino LLP Attn Diana Namauleg Namauleg PO Box 398285 San Francisco, CA 94139-8285	Diana Namauleg diana.namauleg@amllp.com 408-200-6442	Professional Services				\$19,941.25
CA State Board of Equalization Administration PO Box 942879 Sacramento, CA 94279-3535	CA State Board of Equalization 800-400-7115	Tax				\$1,304.17
CitiBusiness Card PO Box 78045 Phoenix, AZ 85062-8045	CitiBusiness Card 888-248-4226	Trade Claim				\$20,646.37
Datasite LLC Attn Leif Simpson PO Box 74007252 Chicago, IL 60674-7252	Attn Leif Simpson leif.simpson@datasite.com 651-632-4046	Trade Claim				\$4,744.65

¹ The below list of creditors is being presented on a consolidated basis for VTES, Inc., Savari, Inc., and Savari Systems Pvt. Ltd.

Debtor **Savari Systems Pvt. Ltd.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Fish & Richardson P.C. Attn: Brian Lease PO Box 3295 Boston, MA 02241-3295	Attn: Brian Lease lease@fr.com 650-839-5070	Professional Services				\$2,552.00
Flextronics International Attn: Rob Cronan 6201 America Center Dr. Alviso, CA 95002	Rob Cronan rob.cronan@flextronics.com	Loan				\$1,351,472.00
Flextronics International 6201 America Center Dr. Alviso, CA 95002	Nicole Stevenson nicole.stevenson@flex.com	Note				\$498,528.00
Indian Income Tax Dept. 1 FI Prestige Alpha No 48/1-2 Hosur Rd Bengaluru Karnataka INDIA 560100	webmanager@incometax.gov.in 080-46605200	Tax				\$20,413.79
Jinan ShengAn Info. Technology Aosheng Bldg. 3 Rm 2204 Xinluo St. 1166 Jinan Shandong CHINA 25010-1000	Jinan ShengAn Info. Technology info@jovision.com 0086-531-88192061	Trade Claim				\$50,000.00
O'Melveny & Myers LLP PO Box 894436 Los Angeles, CA 90189-4436	Ava Antonio aantonio@omm.com 650-473-2649	Professional Services				\$69,819.03
Pathi Mohan - HUF No 1637 30th Cross BSK II Stage Bangalore 560070 INDIA	Pathi Mohan mohanpathi@gmail.com	Rent				\$982.94
Raymond James & Associates Inc Attn: Amar Krishnamurty Treasury ECM-RMB PO Box 23603 Saint Petersburg, FL 33742	Attn: Amar Krishnamurty ECMBilling@raymondjames.com 212-883-4607	Professional Services				\$45,386.94

Debtor **Savari Systems Pvt. Ltd.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Silicon Valley Bank Attn: Greg Singer 2400 Hanover St. Palo Alto, CA 94304	Attn: Greg Singer gsinger@svb.com 650-320-0016	Loan				\$342,450.00
TSMT Consulting Pvt. Ltd. No 4/02 15th Cross South End 2nd Block Jayanagar Bangalore INDIA 560011	accounts@tsmtconsulting.com 080-42088991	Professional Services				\$1,465.71
US Sm. Business Administration 455 Market St., Ste 600 San Francisco, CA 94105	415-744-6820	Loan				\$10,000.00
Vectis Law Group Attn: Patrick Costello 1900 S. Norfolk St. Ste. 350 San Mateo, CA 94403	Attn: Patrick Costello pcostello@vectislawgroup.com 650-320-1688	Professional Services				\$26,456.50
Wenham Carter International Attn: Charlotte Akehurst 44 North Rd., E. Sussex BN11YR United Kingdom	Charlotte Akehurst charlotte.akehurst@wenhamcarter.com 44(0) 1273-648-040	Professional Services				\$30,000.00

**United States Bankruptcy Court
Southern District of New York**

In re **Savari Systems Pvt. Ltd.**

Debtor(s)

Case No.
Chapter

11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Radhika Mahankali 3243 Marbrisa Ct. San Jose, CA 95135		1	
Savari, Inc. 2005 De La Cruz Boulevard Suite 111 Santa Clara, CA 95050		17,499	

**United States Bankruptcy Court
Southern District of New York**

In re **Savari Systems Pvt. Ltd.**

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Savari Systems Pvt. Ltd.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Savari, Inc.
2005 De La Cruz Boulevard
Suite 111
Santa Clara, CA 95050

☐ None [*Check if applicable*]

Fill in this information to identify the case:

Debtor name Savari Systems Pvt. Ltd.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Corporate Disclosure Statement, List of Equity Security Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 27, 2020

X /s/ Ravi Puvvala

Signature of individual signing on behalf of debtor

Ravi Puvvala

Printed name

Chief Executive Officer

Position or relationship to debtor